

## FINAL ANSWER KEY

Question 119/2023/OL

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Question1:-The law of demand is a

A:-Quantitative statement

B:-Qualitative statement

C:-Illustrative statement

D:-Selective statement

Correct Answer:- Option-B

Question2:-National Income is

A:-Net dividend

B:-Net output

C:-Net interest

D:-Net income

Correct Answer:- Option-B

Question3:-The income method for measuring GNP considers

A:-Wages and Salaries

B:-Unpublished corporate profits

C:-Rents

D:-All of the above

Correct Answer:- Option-D

Question4:-Which item is included in the capital structure of a company

A:-Equity capital

B:-Preference share capital

C:-Debt capital

D:-All of these

Correct Answer:- Option-D

Question5:-When is the capital redemption reserve account opened

A:-At the time of equity repayment

B:-At the time of preference share redemption

C:-At the time of starting a business

D:-At the time of expansion of a business

Correct Answer:- Option-B

Question6:-A company can reduce its issued capital by

A:-Convertible shares

B:-payment of loan

C:-Redemption of redeemable preference shares

D:-Payment of interest

Correct Answer:- Option-C

Question7:-The dividend is the portion of

A:-Current assets

B:-Debt

C:-Networth of the company

D:-Profit of the company

Correct Answer:- Option-D

Question8:-The method of raising equity capital from existing members by offering securities on a pro-rata basis is referred to as

A:-Public issue

B:-Bonus issue

C:-Right issue

D:-Bought-out deals

Correct Answer:- Option-C

Question9:-The CAPM model can be explained as a linear relationship between systematic risk and security returns. This relationship is termed as

A:-Security market line

B:-Security risk factor

C:-Risk probability line

D:-None of the above

Correct Answer:- Option-A

Question10:-Which of the following is not a diversifiable risk factor?

A:-Employee strike

B:-Death of chairman

C:-Bankruptcy of primary vendor

D:-Economic recession

Correct Answer:- Option-D

Question11:-SGR stands for

A:-Sales Growth Rate

B:-Statutory Growth Rate

C:-Sustainable Growth Rate

D:-Super Growth Rate

Correct Answer:- Option-C

Question12:-Which is the formula for the computation of earnings per share?

A:- $(\text{Net profit}/\text{share capital}) \times 100$

B:- $(\text{Dividend}/\text{Net profit}) \times 100$

C:-Net profit/sales

D:- $\frac{\text{Net profit after tax, interest and preference dividend}}{\text{Number of equity shares}}$

Correct Answer:- Option-D

Question13:-\_\_\_\_\_ audit is compulsory for all types of joint stock companies

A:-Cost Audit

B:-Financial Audit

C:-Efficiency Audit

D:-None of the above

Correct Answer:- Option-B

Question14:-Interim audit is conducted to

A:-To determine the profit of the period

B:-To evaluate plans and policies of companies

C:-To examine financial aspects of accounts

D:-To examine different elements of cost

Correct Answer:- Option-A

Question15:-Sales made to Mr.Ram for Rs. 10,000 recorded as Rs. 1000 from the invoice is an example of

A:-Error of omission

B:-Error of principle

C:-Error of commission

D:-Compensating error

Correct Answer:- Option-C

Question16:-Management audit is generally conducted as per the order of

A:-Employees of the company

B:-Government authorities

C:-Board of directors

D:-SEBI

Correct Answer:- Option-C

Question17:-When an auditor is appointed by the Central Government, who fixes the remuneration of the auditor

- A:-Board of directors
- B:-Central Government
- C:-Shareholders
- D:-Comptroller and auditor general

Correct Answer:- Option-B

Question18:-Verification in auditing refers to

A:-Examination of the actual existence of assets and liabilities appearing in financial statements

- B:-Estimation of the value of assets
- C:-Examination of vouchers relating to various asset purchases
- D:-Examination of books of accounts

Correct Answer:- Option-A

Question19:-Accounting of 'related party disclosure' is related to

- A:-Ind AS 26
- B:-Ind AS 24
- C:-Ind AS 10
- D:-Ind AS 12

Correct Answer:- Option-B

Question20:-An auditor in general is

- A:-Agent of the government
- B:-Agent of creditors of the company
- C:-Agent of employees of the company
- D:-Agent of the shareholders of the company

Correct Answer:- Option-D

Question21:-A cost auditor submits the final report to

- A:-Board of directors
- B:-Central Government
- C:-Shareholders
- D:-Both 1 and 2

Correct Answer:- Option-A

Question22:-Which of the following is not a function of an auditor?

- A:-Physical verification of assets
- B:-Checking the values of assets
- C:-Vouching with the original documents

D:-Preparation of final accounts

Correct Answer:- Option-D

Question23:-Which of the following constitutes the element under performance audit?

A:-Economy

B:-Effectiveness

C:-Efficiency

D:-All of the above

Correct Answer:- Option-D

Question24:-According to Sec 2(24) of income Tax Act 1961 which of the following is/are included in the income of an assessee

(i) Profit and Gains

(ii) Value of any perquisite in lien of salary

(iii) Refund of customs or excise duty

(iv) Consideration for issue of shares

A:-(i) and (ii) only

B:-(i), (ii) and (iii) only

C:-(i), (ii) and (iv) only

D:-All of the above

Correct Answer:- Option-D

Question25:-Which of the following incomes are exempted from Tax according to section 10 of the Income Tax Act 1961

(i) Income of a foreign company

(ii) Income of a consultant

(iii) Compensation on disaster

(iv) Short term capital Gain

A:-(ii) and (iii) only

B:-(i), (ii) and (iii) only

C:-(ii), (iii) and (iv) only

D:-None of these

Correct Answer:- Option-B

Question26:-The following details are related to a house

	Rs.
Municipal value	1,00,000
Fair rental value	1,20,000
Standard Rent	1,25,000
Actual Rent	1,15,000

The Gross Annual value (GAV) of the house is

A:-Rs. 1,25,000

B:-Rs. 1,20,000

C:-Rs. 1,00,000

D:-Rs. 1,15,000

Correct Answer:- Option-B

Question27:-Which of the following allowances are fully taxable as per the present income tax rules

- (i) Project Allowance
- (ii) Medical Allowance
- (iii) foreign Allowance
- (iv) marriage Allowance

A:-(i), (ii) and (iii) only

B:-(i), (iii) and (iv) only

C:-(i) and (iv) only

D:-(i), (ii) and (iv) only

Correct Answer:- Option-D

Question28:-Mr. X was retrenched from service on 31.3.2022 and he was given Rs. 6,20,000 as compensation for the same. However, the compensation payable according to the industrial Dispute Act was Rs. 5,20,000. What is the taxable amount of compensation

A:-Rs, 6,20,000

B:-Rs. 1,00,000

C:-Rs. 1,20,000

D:-Rs. 5,20,000

Correct Answer:- Option-C

Question29:-Mr. X transferred an asset to Mr. Y who is Mr.Z's wife and in turn Mr.Z transfers an asset to Mr. S who is the wife of Mr. X@ This is an example of

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A:-Benami Transaction

B:-Cross Transfer

C:-Deemed Transfer

D:-Bond washing Transfer

Correct Answer:- Option-B

Question30:-Which of the following services are covered under Reverse charge mechanism in GST

- (i) Legal consultancy
- (ii) Goods, Transport Agency
- (iii) Manpower supply
- (iv) Rent a lab

A:-(i) and (ii) only

B:-(i) and (iii) only

C:-(iii) and (iv) only

D:-All of the above

Correct Answer:- Option-A

Question31:-Given that the cost of an article is Rs. 25,000 and CGST paid by the owner is Rs. 2,250. The rate of GST is

A:-9%

B:-10%

C:-15%

D:-18%

Correct Answer:- Option-D

Question32:-As per GST rules which of the following set off is not permitted

A:-IGST against IGST, CGST, SGST on inputs

B:-CGST against SGST on inputs

C:-SGST against IGST and SGST on inputs

D:-CGST against IGST and CGST on inputs

Correct Answer:- Option-B

Question33:-Which of the following is/are included in the definition of "Goods" as defined under section 2(52) of the CGST Act 2017

(i) Money

(ii) Actionable claim

(iii) security

(iv) Growing crops

A:-(iv) only

B:-(ii) and (iii)

C:-(ii) and (iv)

D:-(i) and (ii)

Correct Answer:- Option-C

Question34:-A lady received gifts worth Rs. 1,00,000 from her relatives as defined under the income Tax Act 1961 and Rs. 60,000 from her office colleagues in her marriage anniversary. The taxable amount of gift would be

A:-Rs. 60,000

B:-Rs. 1,60,000

C:-Rs. 40,000

D:-Rs. 1,10,000

Correct Answer:- Option-A

Question35:-After reissue of forfeited share the balance of forfeited account will be transferred to

A:-Share capital account

B:-Capital Reserve Account

C:-Shareholder's account

D:-General reserve A/c

Correct Answer:- Option-B

Question36:-Which one of the following is not correctly matched?

A:-Secured debentures - mortgage deed

B:-Rights share - issued to new

C:-Convertible - debentures

D:-Redeemable - preference shares

Correct Answer:- Option-B

Question37:-Authorized capital is the \_\_\_\_\_ capital that can to be raised by company

A:-Legal

B:-Minimum

C:-Both 1 and 2

D:-Maximum

Correct Answer:- Option-D

Question38:-Amount of share premium is credited to \_\_\_\_\_ account

A:-Capital

B:-Reserve

C:-Provision

D:-Share premium

Correct Answer:- Option-D

Question39:-Depreciation of an existing company is

A:-Internal source

B:-Cost Element

C:-Setting aside funds for replacement

D:-None of the above

Correct Answer:- Option-B

Question40:-Heavy Expenditure on advertisement is

A:-Capital Expenditure

B:-Revenue Expenditure

C:-Deferred Revenue Expenditure

D:-None of the above

Correct Answer:- Option-C

Question41:-Under which head share premium account is shown in company Balance sheet

A:-Share capital

B:-Reserves and surplus



C:-Provisions

D:-None of the above

Correct Answer:- Option-B

Question42:-The name and holdings of equity shareholders given the \_\_\_\_\_ of the statement of affairs of liquidated company

A:-List E

B:-List F

C:-List G

D:-List H

Correct Answer:- Option-C

Question43:-Net losses on sale or revaluation of investments gold, silver, alnd and premises of banking company may be

A:-Deducted from income in P & L a/c

B:-Shown as a separate item in P & L a/c

C:-Shown on the asset side of the balance sheet

D:-Deducted from provision and reserves

Correct Answer:- Option-A

Question44:-The difference between the debt side and credit side of the revenue account of an insurance company is

A:-Profit

B:-Loss

C:-Profit and loss

D:-Life assurance fund

Correct Answer:- Option-D

Question45:-Accounting standard 14 deals with

A:-Depreciation

B:-Fund flow statements

C:-Cash flow statements

D:-Amalgamation

Correct Answer:- Option-D

Question46:-International accounting standards committee came into being in

A:-1960

B:-1962

C:-1973

D:-1975

Correct Answer:- Option-C

Question47:-Share premium will be treated as

A:-Capital Loss

B:-Capital Profit

C:-Revenue receipts

D:-Revenue profit

Correct Answer:- Option-B

Question48:-Discount on issue of share is a

A:-Capital loss

B:-Capital gain

C:-Revenue expenses

D:-Revenue income

Correct Answer:- Option-A

Question49:-The company profit prior to incorporation capital profit is transferred to

A:-Final accounts

B:-trial balance

C:-Ledger accounts

D:-Capital reserve account

Correct Answer:- Option-D

Question50:-Absorption means

A:-Purchasing an existing company

B:-Liquidating one company

C:-Acquiring shares in other company

D:-All of the above

Correct Answer:- Option-A

Question51:-Liquidator is appointed by

A:-Creditors

B:-Shareholders

C:-Court

D:-All of the above

Correct Answer:- Option-D

Question52:-Working capital is used to

A:-To meet the expenses

B:-To purchase stationery

C:-For investment

D:-Kept as reserve

Correct Answer:- Option-A

Question53:-The person who draws the bill is known as

A:-Drawee

B:-Drawer

C:-Banker

D:-All the above

Correct Answer:- Option-B

Question54:-The act of buying an asset without having to make full payment in the immediate future is known as

A:-Finance lease

B:-Hire purchase

C:-Sale and lease back

D:-Operating lease

Correct Answer:- Option-B

Question55:-The rules for how to deal with leases and hire purchase contract are set out in which accounting standard?

A:-IAS19

B:-IAS12

C:-IAS17

D:-IAS11

Correct Answer:- Option-C

Question56:-Which of these is not part of the planning files of a production planning and control system?

A:-A progress file

B:-A work center master file

C:-An item master files

D:-A routing files

Correct Answer:- Option-A

Question57:-Which of the following statements are correct?

(i) Quartile deviation is 0.6745 of standard deviation

(ii) Standard deviation and Quartile deviation is relative measure of dispersion

(iii) Coefficient of variance is a absolute measure of dispersion

(iv) Standard deviation is always less than range

A:-Statement (i) and (ii) are correct

B:-Statement (ii) and (iii) are correct

C:-Statement (iii) and (iv) are correct

D:-Statement (i) and (iv) are correct

Correct Answer:- Option-D

Question58:-The average marks in English obtained by 300 students is 45. If the average marks of first and last 100 students are 70 and 20 respectively, then what is the average marks of remaining students?

A:-225

B:-65

C:-45

D:-35

Correct Answer:- Option-C

Question59:-If each value of a series is multiplied by 10, the coefficient of variation will be increased by

A:-5 percent

B:-10 percent

C:-15 percent

D:-0 percent

Correct Answer:- Option-D

Question60:-Which of the following statements are correct

(i) The fire in factory is an example of erratic variations

(ii) Moving average method is used for measurement of trend when the trend is curvilinear

A:-Only statement I is correct

B:-Only statement II is correct

C:-Both statement I and II correct

D:-None of the above

Correct Answer:- Option-A

Question61:-Which of the following statements are correct?

(i) Regression is independent of change of origin but not of scale

(ii) Correlation is independent of change of scale but not of origin

(iii) Correlation is both independent of change in origin and scale

(iv) If the sign of twp regression coefficient is negative, then the sign of the correlation coefficient is positive

A:-Statement I and II are correct

B:-Statement I and III are correct

C:-Statement II and IV are correct

D:-Statement III and IV correct

Correct Answer:- Option-B

Question62:-Under which method of measuring seasonal variations, data for each period (quarterly or monthly) are expressed as percentages of data for the previous period?

A:-Ratio-trend method

B:-Least square method

C:-Link relatives method

D:-Ratio-to-moving average method

Correct Answer:- Option-C

Question63:-A trust fund has Rs. 30,000 that must be invested in two different types of bonds. The first bond pays 5% interest per year and the second bond pays 7% interest per year (using matrix multiplication) determine how do divide Rs. 30,000 among the two types of bonds if teh trust must obtained an annual interest of Rs. 2,000?

A:-First bond Rs. 5,000 second bond Rs. 25,000

B:-First bond Rs. 28,000 second bond Rs. 2,000

C:-First bond Rs. 25,000 second bond Rs. 5,000

D:-First bond Rs. 2,000 second bond Rs. 28,000

Correct Answer:- Option-A

Question64:-Find limit  $\frac{x^3-27}{x^2-9}$  ?

A:-9/2

B:-27/5

C:-9/4

D:-27/4

Correct Answer:- Option-A

Question65:-When the price  $p=25$ , find elasticity of demand of the demand function is  $q=100-2p$ ?

A:-50

B:-1

C:-zero

D:--2

Correct Answer:- Option-B

Question66:-The marginal cost function of producing  $x$  units of a product is given by  $Mc=2x+4x^3+25$  The total cost of producing 5 times is 1000. find the total cost of producing 2 unit?

A:-225

B:-296

C:-250

D:-None of the above

Correct Answer:- Option-D

Question67:-What annual rate of interest compounded annually doubles an investment in 7 years? Give that  $2^{\frac{1}{7}}=1.04090$

A:-04.09%

B:-04.25%

C:-4.58%

D:-0.409%

Correct Answer:- Option-A

Question68:-Which method of material pricing is suitable when there is rise in price?

A:-LIFO method

B:-FIFO method

C:-Simple Average method

D:-Weighted Average method

Correct Answer:- Option-A

Question69:-Calculate the re-ordering level  
Maximum consumption = 300 units per day  
Minimum consumption = 200 units per day  
Re-order period = 8 to 10 days

A:-4000 units

B:-5000 units

C:-3000 units

D:-6000 units

Correct Answer:- Option-C

Question70:-The incentive scheme designed to give encouragement to workers to perform better than before is called

A:-Gantt's Task and Bonus plan

B:-Emerson's Efficiency plan

C:-Taylor's differential piece Rate system

D:-Rowan plan

Correct Answer:- Option-B

Question71:-There are two piece workers, A and B who are paid Rs. 5 for each piece of work executed which cost Rs, 15 per piece in material. In a working day of 8 hours, A can complete 4 pieces and B only 3. If the overhead charges are Rs. 1.50 per hour, show which of the two piece workers is useful to the firm

A:-Worker A

B:-Worker B

C:-Both equally

D:-None of them

Correct Answer:- Option-A

Question72:-Which method of costing applicable to advertising, furniture, ship building, case making and repairs

A:-Batch costing

B:-Unit costing

C:-Job costing

D:-Process costing

Correct Answer:- Option-C

Question73:-A company manufacturing a single product sells it at a price Rs. 80 per unit. The variable cost per unit is Rs. 48 and the annual fixed cost amounts to Rs. 18 lakhs. Find the Break even sales

A:-60 lakhs

B:-45 lakhs

C:-70 lakhs

D:-40 lakhs

Correct Answer:- Option-B

Question74:-Contract Account is a

A:-Personal Account

B:-Nominal Account

C:-Representative Personal Account

D:-Real Account

Correct Answer:- Option-B

Question75:-A standard material required to manufacture one unit of product X is 10 kgs and at standard price per kg of material is Rs. 25. The cost account records reveals that Rs. 11500 Kgs of material costing Rs. 276000 were used for manufacturing 1000 units of product X. Calculate material cost variance

A:-Rs. 26000 Adverse

B:-Rs. 11500 Favorable

C:-Rs. 37500 Adverse

D:-Rs. 10000 Favorable

Correct Answer:- Option-A

Question76:-Compute EBQ for a company

Annual demand for the component Rs. 24,000 set-up cost per batch Rs. 120, carrying cost per unit of production Rs. 0.36

A:-5000 units

B:-4000 units

C:-8000 units

D:-10000 units

Correct Answer:- Option-B

Question77:-Which costing techniques is applied where the production is uniform and continuous affair, units of output are identical

A:-Standard costing

B:-Batch costing

C:-Job costing

D:-Unit costing

Correct Answer:- Option-D

Question78:-Rate per hour = Rs. 1.50 per hour, Time allowed for job = 20 hours, Time taken = 15 hours. calculate total earnings of the worker under the Halsey plan

A:-Rs. 26

B:-Rs. 27

C:-Rs. 26.25

D:-Rs. 28

Correct Answer:- Option-C

Question79:-State whether the following statements are true or false

(i) Master budget is a consolidated summary of the various functions budgets

(ii) Budgetary control inculcates the feeling of cost consciousness among workers

A:-Both statements are true

B:-Statement 1 is True and statement 2 is false

C:-Both statements are false

D:-Statement 1 is false and statement 2 is true

Correct Answer:- Option-A

Question80:-The schedule, document or booklet which shows, in written forms budgeting organisation and procedures is known as

A:-Budget Centre

B:-Budget organisation

C:-Budget Manual

D:-None of these

Correct Answer:- Option-C

Question81:-Among the following which one is NOT the method of preparing cash budget

A:-Income and Expenditure method

B:-Receipts and payments method

C:-Balance sheet forecast method

D:-Profit forecast method

Correct Answer:- Option-A

Question82:-Match the following

(a) Transfer pricing - (i) A deterministic model for scheduling

(b) Simulation - (ii) Value of goods transferred between related parties

(c) Skimmed pricing - (iii) Manipulating a model of the real system

(d) CPM - (iv) Charging high prices during introduction phase

A:-(a)-iv, (b)-ii, (c)-i, (d)-iii

B:-(a)-ii, (b)-iii, (c)-iv, (d)-i

C:-(a)-i, (b)-ii, (c)-iii, (d)-iv



D:-(a)-iii, (b)-i, (c)-ii, (d)-iv

Correct Answer:- Option-B

Question83:-Expression of actual hours as a percentage of budgeted hours

A:-Efficiency Ratio

B:-Activity Ratio

C:-Capacity Ratio

D:-Calendar ratio

Correct Answer:- Option-C

Question84:-Contour lines on a map are examples of

A:-Analogue model

B:-Symbolic model

C:-Iconic model

D:-None of these

Correct Answer:- Option-A

Question85:-Which of the following is NOT a method of Transfer pricing

A:-Market-based Transfer pricing

B:-Cost-based transfer pricing

C:-Negotiated Transfer pricing

D:-Penetration Transfer pricing

Correct Answer:- Option-D

Question86:-Saddle point occurs when

A:-The number of rows = The number of columns

B:-Maximum value = Minimax value

C:-Maximum value > Minimax value

D:-Maximum value < Minimax value

Correct Answer:- Option-B

Question87:-State whether the following statements are true or false

(i) The more complicated the model, the more useful it generally is

(ii) Models are often built by teams of individual drawn from different disciplines

A:-Both statements are true

B:-Both statement are false

C:-Statement (i) is false and statement (ii) is true

D:-Statement (i) is true and statement (ii) is false

Correct Answer:- Option-C

Question88:-In learning curve, amount of attempts is usually measured along

A:-Horizontal Axis

B:-Vertical Axis

C:-X axis

D:-None of these

Correct Answer:- Option-C

Question89:-The method of least squares implies

A:-The sum of squared deviations of individual observations from arithmetic mean is the minimum

B:-The sum of squared deviations from the geometric mean is the minimum

C:-The sum of squared deviations from the harmonic mean is the minimum

D:-None of these

Correct Answer:- Option-A

Question90:-Which of the following statements are true regarding Multiprocessing Operating System

(i) Multiprocessing Operating System sometimes implies that more than one CPU is involved

(ii) Preemptive and co-operative operating systems are the two basic types of operating system in multiprocessing

(iii) Multiprocessing operating system enables several programmes to run concurrently

(iv) Multiprocessing operating system allows different parts of a single programme to run concurrently

A:-Statement I and IV are correct

B:-Statements I and III are correct

C:-Statements II and III are correct

D:-All the above

Correct Answer:- Option-B

Question91:-What do you mean by Environmental scanning?

A:-It is the process of conducting research and gathering and assimilating external information

B:-It is the technique that organizations utilize to influence external opportunities and threats

C:-It is the process of formulation of guidelines, rules and procedures established to support efforts to achieve stated objectives

D:-It is the techniques used for making decisions in situations of great uncertainty or little precedent

Correct Answer:- Option-A

Question92:-The components in the business layer of business intelligence component framework includes

A:-Business requirements, Business application, Data Governance, Development

B:-Programme management, Business Value, data Governance, Business

application

C:-Business requirements, Business value, Business application, Development

D:-Business requirements, Business value, programme management, Development

Correct Answer:- Option-D

Question93:-Which sequence is correct with respect to phases in strategic management

- (i) implementation of strategies
- (ii) Establishing the hierarchy of strategic Intent
- (iii) Formulation of strategies
- (iv) Performing strategic evaluation and control

A:-(i), (ii), (iii), (iv)

B:-(ii), (iii), (i), (iv)

C:-(iv), (iii), (ii), (i)

D:-(iii), (iv), (ii), (i)

Correct Answer:- Option-B

Question94:-Which among the following category of companies are exempted from filing statements in Extensible Business Reporting language (XBRL)

- (I) Non-Banking Financial companies
- (II) Power sector companies
- (III) Companies having paid up capital of 5 crore rupees or above
- (IV) Insurance sector companies

A:-Option I and II are correct

B:-Options II and IV are correct

C:-Options III and IV are correct

D:-Options I and IV are correct

Correct Answer:- Option-D

Question95:-Section 72 of the Information Technology Act 2000 deals with

A:-Penalty for publishing (Electronic Signature) Certificate false in certain particulars

B:-Penalty for misrepresentation

C:-Penalty for breach of confidentiality and privacy

D:-Penalty and compensation for damage to computer, computer systems etc

Correct Answer:- Option-C

Question96:-A programme or a set of related programmes that an attacker installs on the victim computer to allow access to the system at a later time

A:-Keylogger

B:-Super Zapping

C:-Logic Bombs

D:-Backdoors

Correct Answer:- Option-D

Question97:-Which of the following is true with regard to management Information System (MIS)

- (I) MIS is a system which subserves managerial functions
- (II) MIS collects information systematically and routinely
- (III) MIS supports planning and control decisions
- (IV) MIS does not include files, hardware, software and operations research modules.

A:-Statements I and II are correct

B:-Statements I, II and III are correct

C:-Statements III and IV are correct

D:-All the above statements are correct

Correct Answer:- Option-B

Question98:-Which of the following is true regarding supply chain management?

- (I) Supply chain is the process which helps the organization to develop and deliver products
- (II) Supply chain management involved all aspects of interactions of an organization with its customers
- (III) Supply chain management manages the flow between different stages to maximize productivity and minimize stock outs and over stocking
- (IV) Supply chain management is a software application that helps the organization to integrate various functions

A:-Statements III and IV are correct

B:-Statements I and III are correct

C:-Statements II and IV are correct

D:-Statement I and II are correct

Correct Answer:- Option-B

Question99:-Which process can be seen as the counter part of the quote-to-cash process in the context of B2B interactions

A:-Procure-to-pay process

B:-Order-to-cash process

C:-Quote-to-order process

D:-Issue-to-resolution process

Correct Answer:- Option-A

Question100:-Which of the following statements are correct with respect to E-commerce

- (I) E-commerce involves process of transacting business over the internet
- (II) E-commerce involves fundamental re-engineering of the business model into an internet based networked enterprise
- (III) E-commerce provides a fundamental solution to the problem of diminishing profit margin
- (IV) Initial set up cost is much lower and maintenance cost is minimal in case of E-commerce

A:-Statements III and IV are correct

B:-Statements I and II are correct

C:-Statements II and IV are correct

D:-Statements I and III are correct

Correct Answer:- Option-D