108/23

Question Booklet Alpha Code

A

A

Total Number of Questions : 100 **Time : 90 Minutes**

Maximum Marks : 100

A

| INSTRUCTIONS TO CANDIDATES |

1. The Question Paper will be given in the form of a Question Booklet. There will be four versions of Question Booklets with Question Booklet Alpha Code viz. **A, B, C** & **D**.

2. The Question Booklet Alpha Code will be printed on the top left margin of the facing sheet of the question booklet.

3. The Question Booklet Alpha Code allotted to you will be noted in your seating position in the Examination Hall.

4. If you get a Question Booklet where the alpha code does not match to the allotted alpha code in the seating position, please draw the attention of the Invigilator IMMEDIATELY.

5. The Question Booklet Serial Number is printed on the top right margin of the facing sheet. If your Question Booklet is un-numbered, please get it replaced by new Question Booklet with same alpha code.

6. The Question Booklet will be sealed at the middle of the right margin. Candidate should not open the Question Booklet, until the indication is given to start answering.

7. Immediately after the commencement of the examination, the candidate should check that the Question Booklet supplied to him/her contains all the 100 questions in serial order. The Question Booklet does not have unprinted or torn or missing pages and if so he/she should bring it to the notice of the Invigilator and get it replaced by a complete booklet with same alpha code. This is most important.

8. A blank sheet of paper is attached to the Question Booklet. This may be used for rough work.

9. **Please read carefully all the instructions on the reverse of the Answer Sheet before marking your answers.**

10. Each question is provided with four choices **(A), (B), (C)** and **(D)** having one correct answer. Choose the correct answer and darken the bubble corresponding to the question number using Blue or Black Ball Point Pen in the OMR Answer Sheet.

11. **Each correct answer carries 1 mark and for each wrong answer 1/3 mark will be deducted. No negative mark for unattended questions.**

12. No candidate will be allowed to leave the examination hall till the end of the session and without handing over his/her Answer Sheet to the Invigilator. Candidates should ensure that the Invigilator has verified all the entries in the Register Number Coding Sheet and that the Invigilator has affixed his/her signature in the space provided.

13. Strict compliance of instructions is essential. Any malpractice or attempt to commit any kind of malpractice in the Examination will result in the disqualification of the candidate.

1. According to this accounting principle, the inventory is valued at "cost price or market price whichever less".
   A) Materiality principle
   B) Conservatism principle
   C) Consistency principle
   D) Matching principle

2. Accounting standard 25 relates to
   A) Cash flow statement
   B) Depreciation accounting
   C) Intangible Assets
   D) Interim financial reporting

3. Pass rectifying journal entry. A credit purchase of Rs. 1,000 from Ram was entered through the sales book.
   A) Sales account Dr. Rs. 1,000
        To Ram account Rs. 1,000
   B) Purchase account Dr. Rs. 1,000
        To Sales account Rs. 1,000
   C) Sales account Dr. Rs. 1,000
        Purchase account Dr. Rs. 1,000
        To Ram account Rs. 2,000
   D) Purchase account Dr. Rs. 1,000
        Sales account Dr. Rs. 1,000
        To Ram account Rs. 1,000
        To Suspense account Rs. 1,000

4. If closing stock is given inside the trial balance, it will be
   A) Credited to trading account
   B) Shown as an asset in the balance sheet
   C) Credited to trading account and shown as an asset in the balance sheet
   D) Credited to profit and loss account

5. A business has earned an average profit of Rs.80,000 during the last few years and the normal rate of return in a similar type of business is 10%. Find out the value of goodwill by capitalization method, given that assets of the firm amount to Rs. 7,50,000 and liabilities Rs. 1,00,000.
   A) Rs. 1,50,000
   B) Rs. 50,000
   C) Rs. 6,50,000
   D) Rs. 7,00,000

6. What is the journal entry in the books of the consignor, when the consignor sends goods to the consignee ?
   A) Debit Consignor account, Credit Consignment account
   B) Debit Consignment account, Credit Consignee account
   C) Debit goods sent on Consignment account, Credit Consignment account
   D) Debit Consignment account, Credit goods sent on consignment account

7. In the Tally accounting package, the voucher which is used to record the deposit of cash into the bank account is
   A) Journal voucher
   B) Payment voucher
   C) Receipt voucher
   D) Contra voucher

A

8. In case the shares are forfeited, the capital account is debited by
   A) Nominal value of shares
   B) Called up amount on shares
   C) Paid up amount on shares
   D) Uncalled up amount on shares

9. The minimum rate of return that a firm must earn on its investments to maintain the market value of its shares.
   A) Internal Rate of Return (IRR)
   B) Cost of Capital
   C) Net Present Value (NPV)
   D) Total Shareholder Return (TSR)

10. What is the capital structure of a company ?
    A) The combination of debt and equity that a company uses to finance its operations
    B) The total amount of assets a company has
    C) The total amount of liabilities a company has
    D) The net worth of a company

11. A company with a high debt-to-equity ratio is said to have
    A) Low financial leverage
    B) High financial leverage
    C) Neutral financial leverage
    D) None of the above

12. What is a stock split?
    A) A process by which a company increases its number of outstanding shares
    B) A process by which a company decreases its number of outstanding shares
    C) A process by which a company changes its dividend policy
    D) None of the above

13. Vidhya Enterprises require 90000 units of a certain item annually. The cost per unit is Rs.3, the cost per purchase order is Rs. 300 and the inventory carrying cost is Rs.6 per unit per year. What is EOQ?
    A) 4500 units
    B) 3000 units
    C) 1800 units
    D) 1500 units

14. What is the formula for calculating the current ratio ?
    A) Current Assets / Total Assets
    B) Current Liabilities / Current Assets
    C) Total Liabilities / Current Assets
    D) Current Assets / Current Liabilities

15. What is the purpose of the cash conversion cycle ?
    A) To measure a company's ability to convert cash into profits
    B) To measure a company's ability to generate cash from operations
    C) To measure a company's ability to convert inventory into cash
    D) To measure a company's ability to manage its short-term liquidity needs

A

16. The Miller and Modigliani theory argues that
    A) Dividend policy does not affect the market price of the shares
    B) Dividend policy has a positive effect on the market price of the shares
    C) Dividend policy has a negative effect on the market price of the shares
    D) None of the above

17. The total cost of a product is Rs. 33,000. If the profit is 25% of the selling price, calculate the amount of profit.
    A) Rs. 8,250   B) Rs. 11,000   C) Rs. 10,300   D) Rs. 10,000

18. When prices of materials are falling, which method of the material issue is suitable ?
    A) FIFO   B) LIFO   C) Average cost   D) Base stock

19. The total expense for producing 940 units of a product is Rs. 2,880 and the total expense for producing 500 units of that product is Rs. 2,000. Calculate the variable cost per unit of the product.
    A) 3   B) 4   C) 2   D) 1

20. BEP occurs at the intersection of
    A) Total cost line and sales line   B) Fixed cost line and variable cost line
    C) Fixed cost line and sales line   D) Variable cost line and sales line

21. The formula for calculating the material usage variance
    A) Actual Price (Actual Quantity – Standard Quantity)
    B) Actual Price (Standard Quantity – Actual Quantity)
    C) Standard Price (Standard Quantity – Actual Quantity)
    D) Standard Price (Actual Quantity – Standard Quantity)

22. What is the difference between cost reduction and cost control ?
    A) Cost reduction involves reducing costs, while cost control involves achieving predetermined costs
    B) Cost reduction involves maintaining costs, while cost control involves reducing costs
    C) Cost reduction and cost control are the same things
    D) Cost reduction and cost control are not related to each other

23. What is ABC analysis in cost accounting ?
    A) A method of allocating costs to products based on their production volumes
    B) A method of categorizing inventory items based on their value and importance
    C) A method of analyzing customer profitability
    D) A method of determining the optimal product mix

A

24. Purpose of timekeeping

    A) To record the time spent by a worker on different jobs

    B) To ascertain the idle time

    C) To track attendance and hours worked

    D) To calculate the labour turnover ratio

25. What is contingency theory in management ?

    A) The idea that the best management approach depends on the situation

    B) The idea that management practices should be standardized across all organizations

    C) The idea that management practices should be based on personal experience and intuition

    D) The idea that management practices should be based on empirical research

26. What is the main difference between programmed and non-programmed decisions in management ?

    A) Programmed decisions are repetitive and routine, while non-programmed decisions are unique and complex

    B) Programmed decisions are unique and complex, while non-programmed decisions are repetitive and routine

    C) Programmed decisions are short-term, while non-programmed decisions are long-term

    D) Programmed decisions are long-term, while non-programmed decisions are short-term

27. What is the main goal of transformational leadership theory ?

    A) To inspire and motivate followers to achieve common goals

    B) To delegate tasks and responsibilities to followers

    C) To establish clear rules and expectations for followers

    D) To maintain a hierarchical power structure

28. What is the most effective way to motivate employees according to equity theory ?

    A) Offering incentives based on their performance

    B) Providing equal rewards for all employees

    C) Offering rewards that are proportional to an employee's input

    D) Providing rewards based on the company's financial situation

A

29. An organizational structure in which employees have a direct reporting relationship to two or more superiors is known as a

   A) Matrix structure
   B) Flat structure
   C) Hierarchical structure
   D) Network structure

30. What is the primary goal of TQM ?

   A) To improve organizational efficiency
   B) To increase customer satisfaction
   C) To reduce costs
   D) All of the above

31. What is the purpose of job analysis in the recruitment and selection process ?

   A) To evaluate the strengths and weaknesses of job applicants
   B) To identify the best candidate for the job
   C) To determine the skills, knowledge, and abilities required for a job
   D) All of the above

32. What is the purpose of on-the-job training in the training and development process ?

   A) To provide employees with practical experience in performing their job duties
   B) To provide employees with knowledge and skills in a particular area
   C) To provide employees with the opportunity to observe experienced employees in action
   D) All of the above

33. Which of the following is a fundamental economic problem that managerial economics addresses ?

   A) Scarcity of resources
   B) Abundance of resources
   C) Lack of government intervention
   D) Excess government intervention

34. The law of supply states that

   A) As the price increases, the quantity supplied decreases
   B) As the price increases, the quantity supplied increases
   C) As the price decreases, the quantity supplied decreases
   D) As the price decreases, the quantity supplied increases

35. A perfectly competitive market is characterized by

   A) A single seller
   B) Many buyers and many sellers
   C) A single buyer
   D) Many buyers and a single seller

A

36. Production function represents the relationship between
    A) Total cost and total revenue
    B) Total cost and quantity produced
    C) Quantity produced and total revenue
    D) Inputs and outputs

37. A good with a price elasticity of demand greater than one is considered to be
    A) Elastic
    B) Inelastic
    C) Unit elastic
    D) Perfectly inelastic

38. What type of pricing strategy involves setting prices low to quickly gain market share ?
    A) Cost-plus pricing
    B) Skimming pricing
    C) Penetration pricing
    D) Premium pricing

39. What type of demand forecasting involves using historical sales data to predict future demand ?
    A) Time-series analysis
    B) Regression analysis
    C) Judgmental forecasting
    D) Causal forecasting

40. What is the term used to describe a period of economic contraction characterized by decreasing Gross Domestic Product (GDP), rising unemployment, and declining investment ?
    A) Business cycle
    B) Economic recession
    C) Inflation
    D) Gross Domestic Product (GDP)

41. Sec. 149 deals with
    A) Meeting of audit committee
    B) No. of directors
    C) Register of shareholders
    D) None of the above

42. Every public company must at least have _____ directors.
    A) 3
    B) 1
    C) 2
    D) 5

43. A person stays in India in more than 182 days can be a _____ director.
    A) Women
    B) Resident
    C) Independent
    D) Additional

44. Who can file a petition for winding up ?
    A) The company
    B) The director
    C) The court
    D) The liquidator

45. The _____ is a quasi judicial body in India that adjudicates issues relating to Indian Companies.
    A) The court
    B) National Company Appellate Tribunal
    C) Securities Exchange Board of India
    D) None

A

46. Identify the duties of a liquidator.

A) Custody of company property
B) Appointment of committee of inspection
C) Proceedings in winding up
D) All of the above

47. An audit committee shall comprise of

A) Minimum of 3 directors with a majority of directors being independent directors
B) Minimum of 2 directors with a majority of directors being independent directors
C) Minimum of 2 directors with a majority of directors being dependent directors
D) None of the above

48. The first meeting of the shareholders of a public limited company which is mandatory as per the Companies Act is known as

A) Annual general meeting
B) Statutory meeting
C) Board meeting
D) Extra ordinary general meeting

49. _____ is the process where the issue price of a security is determined by demand and supply forces in capital market.

A) Guaranteeing   B) Book building   C) Pricing   D) Free settlement

50. Which is not a function of new issue market ?

A) Propagation   B) Underwriting   C) Distribution   D) Listing

51. _____ is an organized market for the buying and selling of second hand listed securities.

A) Money market
B) Stock exchange
C) Capital market
D) Treasury bill market

52. A _____ is an organization which holds the shares in the form of electronic accounts in the same way a bank holds the money.

A) Bombay stock exchange
B) Depository
C) Rematerialisation
D) None

53. Which is not a characteristics of NIM ?

A) It deals with new securities
B) It helps to raise fresh capital
C) Securities are sold only at the time of issue
D) Transactions are between the investors

A

54. _____ is the process of investment by which a sponsor or syndicate of investors making direct investment in a company.

   A) Tender method
   B) Bought out deals
   C) Offer for sale
   D) Private placement

55. Supervise and control the functioning of stock exchange

   A) SEBI
   B) RBI
   C) BSE
   D) None

56. Which is not a function of capital market ?

   A) Promotion of savings and investment
   B) Efficient allocation of funds among competing uses
   C) Providing liquidity to investors
   D) Helps to avoid wide seasonal fluctuations in the interest rates

57. Which of the following cases, income from previous year is assessed in the previous year itself ?

   A) A person in employment
   B) A person engaged in illegal business
   C) A person who is running charitable business
   D) A person leaving India permanently

58. Long term capital loss can be set off from which of the following ?

   A) Short term capital gain only
   B) Long term capital gain only
   C) Income from business and profession
   D) Capital gain head of income

59. In which of the following long term assets, cost indexation benefit is allowed ?

   A) Debentures issued by the company
   B) Self generated goodwill of a business
   C) Bonus shares alloted on April
   D) Jewellery

60. Calculate the gross annual value from the following details :

   Municipal value ₹ 45,000. Fair rental value ₹ 50,000. Standard rent ₹ 48,000. Actual rent ₹ 42,000.

   A) ₹ 50,000
   B) ₹ 48,000
   C) ₹ 45,000
   D) ₹ 42,000

61. Minimum Alternative Tax (MAT) is imposed on which of the following ?

   A) All companies
   B) Public limited companies only
   C) Private limited companies only
   D) Partnership firms and companies

62. Unabsorbed depriciation which could not be set off in the same assessment year, can be carried forward up to

 A) 4 years B) 8 years C) 10 years D) Indefinite period

63. Donation to National Children's Fund will come in which of the following deduction under Section 80 G of Income Tax Act, 1961 ?

 A) 100 percentage of deduction without any qualifying limit

 B) 50 percentage of deduction without any qualifying limit

 C) 100 percentage of deduction subject to qualifying limit

 D) 50 percentage of deduction subject to qualifying limit

64. Under capital gain head of the Income Tax Act, 1961, the income from sale of household furniture is

 A) Taxable income B) Capital gain C) Revenue gain D) Exempted income

65. Black box model in a marketing relates to

 A) Marketing planning B) Marketing mix

 C) Marketing control D) Consumer behaviour

66. Items considered part of the augmented product, do not include

 A) Guarantee B) Warranty

 C) Complementary products D) Channels of distribution

67. Which of the following can be used by a company as communication mix to reach the target customers ?

 a. Advertising

 b. Sales promotion

 c. Events

 d. Public relations

 e. Direct marketing

 f. Personal selling

 Codes :

 A) a, b, d and f B) a, b, e, and f C) a, b, d, e and f D) a, b, c, d, e and f

68. Which one of the following is not a stage in the product life cycle ?

 A) Introduction B) Growth C) Equilibrium D) Decline

A

69. The promotion mix of a company consists of following
    A) Personal selling, product objective
    B) Advertising, personal selling, sales promotion, publicity and public relations
    C) Marketing communications, promotion decisions
    D) Consumer psychology, buyer motives, brand equity

70. Relationship in marketing means
    A) Relation between buyer and seller
    B) Relation between sales personal
    C) Relation between company and customers
    D) All of the above

71. Which of the following is not a method of segmenting a market ?
    A) Behavioral segmentation   B) Psychographic segmentation
    C) Benefits segmentation   D) Customers segmentation

72. Select the phases of product life cycle :
    a. Initiation
    b. Decline
    c. Boom
    d. Introduction
    e. Maturity
    f. Growth

    Codes :
    A) a, c, e, and f   B) a, b, c and d   C) d, f, e and b   D) b, c, e and f

73. Audit conducted by the employee of the organisation
    A) Internal audit   B) Interim audit
    C) Performance audit   D) Statutory audit

74. Working papers which are filled systematically and orderly
    A) Audit manual   B) Audit procedure C) Audit files   D) Audit memorandum

75. Automatic review of operations is termed as
    A) Internal audit   B) Internal check
    C) Audit procedure   D) Internal control

76. Comparing entries in the books of accounts in the documentary evidence is called
    A) Vouching   B) Verification   C) Valuation   D) Comparison

A

77. Providing the truth about the correctness and authenticity of assets and liabilities stated in the balance sheet is called
    A) Vouching   B) Verification   C) Valuation   D) Comparison

78. The company auditor must be a chartered accountant within the meaning of the
    A) Certified Authority of India   B) Chartered Accountants Association
    C) Chartered Accountant Act, 1969   D) Chartered Accountant Act, 1949

79. The first auditors of a newly started company are appointed by whom ?
    A) Statutory Association   B) Accounting Association
    C) Board of Directors   D) Financial Creditors of the Company

80. Critical examination of books of accounts
    A) Auditing   B) Investigation
    C) Routine checking   D) Book keeping

81. Which of the following is known as the backbone of the computer system ?
    A) CPU   B) Motherboard   C) RAM   D) IO Slots

82. Which of the following is used to provide support and control for the main memory ?
    A) PCI   B) South bridge   C) North bridge   D) IDE

83. How many pins does DDR4 RAM modules have ?
    A) 288   B) 260   C) 184   D) 168

84. A program loaded into memory and executing is called a
    A) Process   B) Thread   C) Job   D) Function

85. $375_8 + 11011_2 = \underline{\hspace{1cm}}_{16}$
    A) FF9   B) 280   C) 192   D) 118

86. What is the use of Gutter in MS-Word ?
    A) Margin that is added to the left margin
    B) Margin that is added to the top margin
    C) Margin that is added to the binding side of the page
    D) Margin that is added to the outside of the page

87. What is the hanging indent in MS-Word ?
    A) Begins a paragraph's first line of text at this marker
    B) Begins a paragraph's second and subsequent lines of text at this marker at the left end of the ruler
    C) Wraps the text when it reaches this marker at the right end of the ruler
    D) Indents the text to this marker

A

88. How to convert a column of data into rows in MS-Excel ?

    A) Cut and Paste   B) Paste Special and Transpose
    C) Conditional Formatting   D) Data and Filter

89. Which of the following function is used to rounds a number up to the nearest integer or to the nearest multiple of specified significance ?

    A) ROUND   B) FLOOR   C) EXACT   D) CEILING

90. Which of the following in MS-PowerPoint helps the presenter to remember what to say while presenting ?

    A) Comment   B) Text   C) Notes   D) Footer

91. The process of hiding certain data from the users and showing only the required information to them is known as

    A) Encapsulation   B) Abstraction   C) Inheritance   D) Polymorphism

92. What will be the output of the following C++ statement ?
    (10 – 15) ? ((10 – 10) ? cout<<"–5" : cout<<"0") :
    ((10+10) ? cout<<"10" : cout <<"20");

    A) – 5   B) 0   C) 10   D) 20

93. _____ is a virtual machine component of .NET Framework that manages and executes the code written in any .NET programming language.

    A) Common Intermediate Language (CIL)
    B) Common Language Specifications (CLS)
    C) Common Language Runtime (CLR)
    D) Common Class Library (CCL)

94. An item has direct access scope inside of the class module in which the item is declared, as well as in all derived classes in the same project. Which of the following is used to declare that item ?

    A) Private protected   B) Protected   C) Protected friend   D) Friend

95. Which of the following is known as a set of entities of the same type that share the same properties, or attributes ?

    A) Tuples   B) Entity Relation Model
    C) Relation set   D) Entity set

A

96. Which of the following operator is used to compare a value to a list of literals values that have been specified ?

    A) IN   B) LIKE   C) ANY   D) ALL

97. The information of students in a college is stored in the relation

    students (name, category, indexmark, deptName)

    What will be the output of the following query ?

    SELECT deptName FROM students WHERE

    category = 'GENERAL' GROUP BY deptName

    HAVING AVG (indexmark) > (select AVG (indexmark) FROM students)

    A) Returns the names of the department in which the average index mark is more than the average index mark in the college

    B) Returns the names of the department in which the average index mark of general category students is more than the average index mark of the general category students in the college

    C) Returns the names of the department in which the average index mark of general category students is more than the average index mark of the students in the same department

    D) Returns the names of the department in which the average index mark of general category students is more than the average index mark in the college

98. Which of the following is used to respond to requests for web pages ?

    A) Web Server   B) Web Browser   C) Search Engine   D) URL

99. Which is the correct HTML codes for a vertical frameset with 3 frames ?

    A) <frameset cols="50%,25%,25%">   B) <frameset rows="50%,25%,25%">

    C) <frame cols="50%, 25%,25%">   D) <frame rows = "50%, 25%, 25%">

100. What will be the output of the following code ?

    <script type = " text/javascript ">

    a = 10 + "5";

    document.write(a);

    </script>

    A) 105   B) 15

    C) Compilation Error   D) Runtime Error

Space for Rough Work