

FINAL ANSWER KEY

Paper: 085 - Principles of Co-operation and the Co-operative Societies Act and Rules

Date of Test 24-04-2023

Question1:-Banking Regulation Act was passed in the year

- A:-1948
- B:-1969
- C:-1949
- D:-1945

Correct Answer:- Option-C

Question2:-14 major private sector banks were nation in the year

- A:-1969
- B:-1970
- C:-1980
- D:-1992

Correct Answer:- Option-A

Question3:-A General body meeting of a cooperative society shall be held once in

- A:-3 months
- B:-6 months
- C:-a year
- D:-two year

Correct Answer:- Option-C

Question4:-State Cooperative Election Commission is appointed by the Government for a period of _____ years.

- A:-3
- B:-10
- C:-2
- D:-5

Correct Answer:- Option-D

Question5:-The Head quarters of RAIDCO is at

- A:-Thiruvananthapuram
- B:-Kozhikode
- C:-Ernakulam
- D:-Kannur

Correct Answer:- Option-D

Question6:-The present Cooperative Principles were adopted in the year _____ at ICA Congress at Manchester.

- A:-1995
- B:-1984
- C:-1969
- D:-1948

Correct Answer:- Option-A

Question7:-Registrar of Cooperative Societies appoint a _____ for the conduct of election to the managing committee of a cooperative society.

- A:-Arbitrator
- B:-Returning Officer
- C:-Sale Officer
- D:-Valuation Officer

Correct Answer:- Option-B

Question8:-Cooperative Arbitration Court is constituted by the Government as per Section _____ of the KCS Act.

- A:-70 A
- B:-69 A
- C:-72
- D:-73

Correct Answer:- Option-A

Question9:-NABARD started in the year

- A:-1992
- B:-1981
- C:-1972
- D:-1998

Correct Answer:- Option-B

Question10:-The Minister of Cooperation in Kerala at the time of enactment of Kerala Cooperative Societies Act in 1969

- A:-M. Kamalam
- B:-P.R. Kurup
- C:-Baby John
- D:-Joseph Mundassery

Correct Answer:- Option-B

Question11:-_____ is known as the Father of Indian Cooperative movement.

- A:-Frederic Nicholson
- B:-Dupernix
- C:-Robert Owen
- D:-D.R. Gadgil

Correct Answer:- Option-A

Question12:-State Cooperative Election Commission in Kerala consists of one Chief Cooperative Election Commissioner and _____ Commissioners.

- A:-three
- B:-four
- C:-five
- D:-two

Correct Answer:- Option-D

Question13:-_____ Committee recommended "linking of credit with marketing".

- A:-Mclagan
- B:-Swaminathan
- C:-Gorwala
- D:-Vaidyanathan

Correct Answer:- Option-C

Question14:-Number of Regional Cooperative Milk Producers Union under KCMMF (Milma) is

- A:-two
- B:-three
- C:-five
- D:-four

Correct Answer:- Option-B

Question15:-Disposal of net profit as per KCS Act is specified in Section

- A:-56
- B:-57
- C:-55
- D:-61

Correct Answer:- Option-A

Question16:-In India the first Cooperative Credit Societies Act was passed in the year

- A:-1912
- B:-1969
- C:-1904
- D:-1952

Correct Answer:- Option-C

Question17:-_____ is a federal type Cooperative Society.

- A:-Vanithafed
- B:-Coirfed
- C:-Rubco
- D:-Housefed

Correct Answer:- Option-C

Question18:-Principles of Cooperation was first developed by

- A:-Rochdale Pioneers
- B:-Frederic Nicholson
- C:-Robert Owen
- D:-Gorwala

Correct Answer:- Option-A

Question19:-A Liquidator is appointed for the winding up of a Cooperative Society as per Section _____ of KCS Act.

- A:-65
- B:-66
- C:-70
- D:-72

Correct Answer:- Option-D

Question20:-Affiliation/Renewal of affiliation of Cooperative Societies to State Cooperative Union as per Section 90 of KCS Act is for a period of _____ year.

- A:-five
- B:-two
- C:-one
- D:-ten

Correct Answer:- Option-C

Question21:-Cooperative Ombudsman is appointed by Government as per Section _____ of KCS Act.

- A:-69 A
- B:-72
- C:-81
- D:-87

Correct Answer:- Option-A

Question22:-First General body meeting of a Cooperative Society shall be convened by the Chief Promoter within _____ months from the date of registration.

- A:-two
- B:-four
- C:-six
- D:-three

Correct Answer:- Option-D

Question23:-_____ is the Apex Federation of Rubber Marketing Cooperative Societies in Kerala.

- A:-Rubber Board
- B:-Rubco
- C:-Rubber mark
- D:-Rubber Corporation

Correct Answer:- Option-C

Question24:-A Cooperative Society shall establish a library as per Section _____ of the KCS Act.

- A:-54
- B:-43
- C:-75
- D:-74(G)

Correct Answer:- Option-D

Question25:-Madras Cooperative Societies Act came into force in

- A:-1942
- B:-1912
- C:-1969
- D:-1932

Correct Answer:- Option-D

Question26:-Germany is the birth place of cooperative _____ societies.

- A:-Consumer
- B:-Credit
- C:-Agriculture
- D:-Dairy

Correct Answer:- Option-B

Question27:-International Cooperative Day is on first Saturday of

- A:-November
- B:-March
- C:-July
- D:-June

Correct Answer:- Option-C

Question28:-There are _____ colours in the Cooperative flag.

- A:-three
- B:-five
- C:-four
- D:-seven

Correct Answer:- Option-D

Question29:-The Head Office of NAFED is at

- A:-Thiruvananthapuram
- B:-Ernakulam
- C:-New Delhi
- D:-Mangalore

Correct Answer:- Option-C

Question30:-The last cooperative congress in Kerala was held in the year

- A:-1995
- B:-2018
- C:-2019
- D:-2012

Correct Answer:- Option-B

Question31:-Term Deposit is also known as _____ Deposit.

- A:-Fixed
- B:-Savings
- C:-Current
- D:-Recurring

Correct Answer:- Option-A

Question32:-SARFAESI Act came into force in

- A:-2002
- B:-2012
- C:-2006
- D:-2008

Correct Answer:- Option-A

Question33:-To monitor the online transfer of money IFSC stands for

- A:-International Financial System Code
- B:-Indian Financial System Code
- C:-Indian Fund Settlement Code
- D:-None of the above

Correct Answer:- Option-B

Question34:-Know Your Customer (KYC) guidelines are issued by

- A:-Registrar of Cooperative Societies
- B:-NABARD
- C:-Government
- D:-Reserve Bank of India

Correct Answer:- Option-D

Question35:-Anand Pattern Cooperative Societies (Apcos) of Gujarat are _____ Cooperative Societies.

- A:-Consumer
- B:-Industrial
- C:-Dairy
- D:-Credit

Correct Answer:- Option-C

Question36:-"Cooperation at Home and Abroad" written by

- A:-C.R. Fay
- B:-H. Calvert
- C:-Dupernix
- D:-Varghese Kurian

Correct Answer:- Option-A

Question37:-The procedure regarding conduct of election to the managing committee of cooperative societies by the State Cooperative Election Commission is mentioned in Rule _____ of KCS Act.

- A:-28
- B:-32
- C:-34
- D:-35 A

Correct Answer:- Option-D

Question38:-Kerala Bank is

- A:-Kerala State Cooperative Agricultural and Rural Development Bank
- B:-Kerala State Cooperative Bank
- C:-District Cooperative Bank
- D:-Urban Cooperative Bank

Correct Answer:- Option-B

Question39:-CIBIL stands for

- A:-Credit Information Board of India Ltd.
- B:-Credit Information Bureau of India Ltd.
- C:-Customer Information Bureau of India Ltd.
- D:-Credit Identity Bureau of India Ltd.

Correct Answer:- Option-B

Question40:-BSC (Cooperation and Banking) is a degree course conducted by

- A:-Kerala University
- B:-Calicut University
- C:-Kerala Agricultural University
- D:-Kannur University

Correct Answer:- Option-C

Question41:-Every proposal for amendment to the bye laws of a cooperative society shall be made only by a resolution passed by a majority of _____ members present and voting.

- A:-`2/3`
- B:-`3/4`
- C:-`1/2`
- D:-`1/3`

Correct Answer:- Option-A

Question42:-_____ is the Secretary of the State Cooperative Union Constituted as per section 89 of the KCS Act.

- A:-Additional Registrar
- B:-Joint Registrar
- C:-Deputy Registrar
- D:-Assistant Registrar

Correct Answer:- Option-A

Question43:-_____ is the final authority of a Cooperative Society as per Section 27 of KCS Act.

- A:-Managing Committee
- B:-General Body
- C:-Registrar of Coop. Societies
- D:-Government

Correct Answer:- Option-B

Question44:-The quorum for a meeting of a committee of a cooperative society is just above _____ of the total number of members of the Managing Committee.

- A:-25%
- B:-10%
- C:-50%
- D:-75%

Correct Answer:- Option-C

Question45:-ICA is

- A:-International Cooperative Alliance
- B:-Indian Cooperative Alliance
- C:-International Cooperative Authority
- D:-None of the above

Correct Answer:- Option-A

Question46:-The largest Public Sector Bank in India

- A:-Canara Bank
- B:-Reserve Bank of India
- C:-State Bank of India
- D:-Bank of India

Correct Answer:- Option-C

Question47:-Apex Institution for rural credit and rural development in India

- A:-IDBI
- B:-RBI
- C:-Kerala Bank
- D:-NABARD

Correct Answer:- Option-D

Question48:-Section 28 AA of the KCS Act defines the Reservation for persons with banking experience or professional qualification in the committees of

- A:-District Coop. Banks
- B:-Agriculture Coop. Banks
- C:-Primary Coop. Banks
- D:-Urban Coop. Banks

Correct Answer:- Option-D

Question49:-Chairman of Cooperative Academy for Professional Education (CAPE) is

- A:-Chief Minister
- B:-Minister for Cooperation
- C:-Registrar of Coop. Societies
- D:-Govt. Secretary (Coop.)

Correct Answer:- Option-A

Question50:-Head Office of NABARD is at

- A:-New Delhi
- B:-Mumbai
- C:-Calcutta
- D:-Thiruvananthapuram

Correct Answer:- Option-B

Question51:-A Certificate of Registration is issued by the Registrar of Cooperative Societies as per Section _____ of the KCS Act as a conclusive evidence that the society is being registered.

- A:-8
- B:-7
- C:-4
- D:-6

Correct Answer:- Option-A

Question52:-Cooperative week is celebrated every year from

- A:-`4^(th)` to `10^(th)` July
- B:-`14^(th)` to `20^(th)` September
- C:-`14^(th)` to `20^(th)` November
- D:-`14^(th)` to `20^(th)` July

Correct Answer:- Option-C

Question53:-Representative General body is mentioned under Section _____ of KCS Act.

- A:-34
- B:-27(2)
- C:-30
- D:-28

Correct Answer:- Option-B

Question54:-Reservation of total seats for women members in the managing committee of a cooperative society as per section 28A of KCS Act

- A:-4
- B:-3
- C:-2
- D:-1

Correct Answer:- Option-B

Question55:-A society shall transfer an amount not less than _____ percent of the net profit to the Reserve Fund as per Section 56(1)(a) of KCS Act.

- A:-10

B:-5
C:-20
D:-15

Correct Answer:- Option-D

Question56:-Name of the Institution under the control of CAPE (Cooperative Academy for Professional Education).

A:-ACSTI
B:-KIMB
C:-ICM
D:-KICMA

Correct Answer:- Option-B

Question57:-Chairman of Central Board of Examination of State Cooperative Union, Kerala is

A:-Chairman of State Cooperative Union
B:-Government Secretary (Cooperation)
C:-Registrar of Cooperative Societies
D:-Secretary of State Cooperative Union

Correct Answer:- Option-C

Question58:-_____ exercises powers of supervision regulation and control over banks functioning under Banking Regulation Act.

A:-Registrar of Coop. Societies
B:-Government
C:-Minister for Finance
D:-Reserve Bank of India

Correct Answer:- Option-D

Question59:-_____designed cooperative flag.

A:-Robert Owen
B:-Frederic Nicholson
C:-Charles Guide
D:-A.D. Gorwala

Correct Answer:- Option-C

Question60:-A Society may invest or deposit its funds in any bank approved for the purpose by the Registrar as per Section _____ of KCS Act.

A:-34
B:-38
C:-47
D:-57

Correct Answer:- Option-D

Question61:-Name the brand of the products developed and supplied by cooperative societies in Kerala.

A:-Coop. Mart.
B:-Kairali
C:-Surabhi
D:-Coop.Mark.

Correct Answer:- Option-A

Question62:-Kerala Cooperative Milk Marketing Federation is under the Administrative control of _____ Department.

A:-Cooperative
B:-Dairy
C:-Industries
D:-Agriculture

Correct Answer:- Option-B

Question63:-Name of the Institute under the control of National Council for Cooperative Training in Kerala.

A:-KICMA
B:-ACSTI
C:-IMG
D:-ICM

Correct Answer:- Option-D

Question64:-_____ is the name of the consumer store run by consumer fed.

A:-Triveni
B:-Surabhi
C:-Kairali
D:-Nanma

Correct Answer:- Option-A

Question65:-The project implemented by National Cooperative Development Corporation (NCDC) at National level in selected district is known as

A:-KIIIFB
B:-Kudumba sree
C:-ICDP
D:-Metro

Correct Answer:- Option-C

Question66:-_____ is the book stall of Sahithya Pravarthaka Cooperative Society (SPCS).

A:-National Book Stall (NBS)
B:-DC Books
C:-H and C Books
D:-Kairali Books

Correct Answer:- Option-A

Question67:-The Project launched in 1970 at Gujarat for the development of the Dairy Industry and Marketing of milk is known as

A:-Apcos
B:-Milma
C:-Operation Flood
D:-Milk Vitta

Correct Answer:- Option-C

Question68:-_____ is the trade name of Kerala State Handloom Weavers Cooperative Society.

A:-Cooptex
B:-Hantex
C:-Hanveev
D:-None

Correct Answer:- Option-B

Question69:-Society having as its area of operation confined to a taluk and the principal object is to provide long term credit for Agricultural and Rural Development Activities.

- A:-Primary Coop. Agricultural and Rural Development bank
- B:-Kerala State Coop. Agricultural and Rural Development Bank
- C:-Farmers Service Coop. Bank
- D:-Primary Service Coop. Bank

Correct Answer:- Option-A

Question70:-Registrar of Coop. Societies is appointed by the _____ as per section 3 of the KCS Act.

- A:-Governor
- B:-Reserve Bank of India
- C:-Government
- D:-None

Correct Answer:- Option-C

Question71:-A member of a cooperative society shall have one vote in the affairs of the society as per section _____ of KCS Act.

- A:-24
- B:-23
- C:-20
- D:-25

Correct Answer:- Option-C

Question72:-Cooperation is a _____ subject.

- A:-Union
- B:-State
- C:-Concurrent` `
- D:-None

Correct Answer:- Option-B

Question73:-As per rule 6 of the KCS Act it shall be competent to the Registrar to frame bye laws for each class or classes of societies and to suggest modifications there to from time to time such bye laws are known as

- A:-Common Bye laws
- B:-Uniform Bye laws
- C:-Special Bye laws
- D:-Model Bye laws

Correct Answer:- Option-D

Question74:-No employee shall be eligible to continue in the service of a society after the last day of the month in which he/she attains the age of _____ years.

- A:-58
- B:-56
- C:-60
- D:-55

Correct Answer:- Option-A

Question75:-The Head quarters of Cooperative Service Examination Board is at

- A:-Ernakulam
- B:-Kannur
- C:-Kottayam
- D:-Thiruvananthapuram

Correct Answer:- Option-D

Question76:-A member of the Cooperative Service Examination Board shall hold the office for a period of five years or until he/she attains the age of _____ years which ever is earlier.

- A:-62
- B:-68
- C:-56
- D:-58

Correct Answer:- Option-B

Question77:-In _____ Parliament of India enacted the Multi State Cooperative Societies Act.

- A:-1972
- B:-1980
- C:-1994
- D:-1984

Correct Answer:- Option-D

Question78:-A cooperative society shall be registered with _____ liability.

- A:-Unlimited
- B:-limited
- C:-Both
- D:-None

Correct Answer:- Option-B

Question79:-_____ is a cooperative society, the principal object of which is to undertake non-agricultural credit activities with its area of operation confined to a municipality or a corporation.

- A:-Urban Cooperative Society
- B:-Primary Agricultural Credit Society
- C:-Social Welfare Coop. Society
- D:-Housing Cooperative Society

Correct Answer:- Option-A

Question80:-HUDCO was established under

- A:-Companies Act
- B:-Charitable Act
- C:-Cooperative Societies Act
- D:-Partnership Act

Correct Answer:- Option-A

Question81:-NCCF is the abbreviation of

- A:-National Cooperative Credit Federation
- B:-National Consumer Cooperative Federation of India
- C:-National Cooperative Consumer's Federation of India Ltd.
- D:-None

Correct Answer:- Option-C

Question82:-Head quarters of IFFCO is at

- A:-Mumbai
- B:-Thiruvananthapuram
- C:-Mangalore

D:-New Delhi

Correct Answer:- Option-D

Question83:-Krishak Bharati Cooperative Ltd. (KRIBHCO) is engaged in _____ Production.

A:-Dairy

B:-Consumer

C:-Fertilizer

D:-Crop

Correct Answer:- Option-C

Question84:-Head quarters of NCCT is at

A:-New Delhi

B:-Mumbai

C:-Thiruvananthapuram

D:-Chennai

Correct Answer:- Option-A

Question85:-National Cooperative Development Corporation was setup under an act of Indian Parliament on

A:-1980

B:-1968

C:-1992

D:-1963

Correct Answer:- Option-D

Question86:-_____ are under the control of Reserve Bank of India.

A:-Urban Coop. Banks

B:-Primary Agricultural Cooperative Societies

C:-Urban Cooperative Societies

D:-Housing Cooperative Societies

Correct Answer:- Option-A

Question87:-Cooperative principles now in force is the _____ stage of cooperative principle development.

A:-Second

B:-Third

C:-Fourth

D:-First

Correct Answer:- Option-B

Question88:-Name the publication of National Cooperative Union of India.

A:-Cooperative Journal

B:-Cooperative Times

C:-Cooperative News

D:-The Cooperator

Correct Answer:- Option-D

Question89:-Concern for community is the _____ principle of cooperation.

A:-Second

B:-Seventh

C:-Fourth

D:-Sixth

Correct Answer:- Option-B

Question90:-Section 82 of KCS Act deals with

A:-Tribunal

B:-Appeals to Tribunal

C:-Appeals to other authorities

D:-Review of orders by Tribunal

Correct Answer:- Option-B

Question91:-Kerala Cooperative Societies Rules 1969 was framed by

A:-Government

B:-Registrar of Coop. Societies

C:-Legislature

D:-State Cooperative Union

Correct Answer:- Option-C

Question92:-As per Section 80(3A) of the KCS Act all appointments of officers and servants of the societies mentioned in the schedule I for which direct recruitment is resorted to shall be made from a select list of candidates furnished by the

A:-Cooperative Service Examination Board

B:-Kerala Public Service Commission

C:-Societies

D:-State Cooperative Union

Correct Answer:- Option-B

Question93:-There are _____ Sections in the Kerala Cooperative Societies Act 1969.

A:-201

B:-110

C:-200

D:-118

Correct Answer:- Option-B

Question94:- Deposit Guarantee Scheme is mentioned in _____ of the KCS Act.

A:-57(A)

B:-57

C:-57(B)

D:-57(D)

Correct Answer:- Option-C

Question95:-Kerala State Federation of Scheduled caste/Scheduled tribes development cooperative is a _____ society.

A:-Central

B:-Primary

C:-Federal

D:-Apex

Correct Answer:- Option-D

Question96:-General body meeting of a cooperative society is a meeting of the _____ who are entitled to vote in the affairs of the society.

A:-Members

B:-Associate Members

C:-Nominal Members
D:-Managing Committee Members
Correct Answer:- Option-A

Question97:-_____ means a society with objects not confined to one state and registered or deemed to be registered under any law for the time being in force relating to such cooperatives.

A:-Primary Cooperative Society
B:-Multi State cooperative society
C:-Multi unit Cooperative Society
D:-None

Correct Answer:- Option-B

Question98:-As per KCS Act section 69(4), all monetary disputes shall be filed within the time limit prescribed in _____ of the Act.

A:-Schedule I
B:-Schedule II
C:-Schedule III
D:-None

Correct Answer:- Option-C

Question99:-_____ is the mobile banking application of State Bank of India.

A:-RTGS
B:-Paytm
C:-NEFT
D:-YONO

Correct Answer:- Option-D

Question100:-_____ is known as the banker's bank.

A:-SBI
B:-IDBI
C:-NABARD
D:-RBI

Correct Answer:- Option-D