

FINAL ANSWER KEY

Paper: 051 - The Kerala Stamp Act and Rules
Date of Test 24-04-2023

Question1:-Security bond of Mortgage deed executed by way of security for the execution when the amount secured exceeds Rs. 1000 the stamp duty is

- A:-Rs. 500
- B:-Rs. 200
- C:-Rs. 100
- D:-Rs. 1000

Correct Answer:- Option-A

Question2:-an instrument whereby a person obliges himself to pay money to another, on condition that the obligation shall be void if a specific act is performed or is not performed

- A:-Mortgage
- B:-Promissory Note
- C:-Agreement
- D:-Bond

Correct Answer:- Option-D

Question3:-Agreement relating to Deposit of title deed for securing a loan of Rs. 50 Lakhs, attracts a stamp duty of

- A:-Rs. 2,50,000
- B:-Rs. 50,000
- C:-Rs. 25,000
- D:-Rs. 5,000

Correct Answer:- Option-D

Question4:-Apprenticeship deed attracts stamp duty of

- A:-Rs. 50
- B:-Rs. 10
- C:-Rs. 100
- D:-Rs. 250

Correct Answer:- Option-B

Question5:-In the case of annuity, the maximum amount payable to a person for an indefinite period, but terminable with any life, calculated for stamp duty from the date on which the first payment becomes due

- A:-during the period of 12 years
- B:-during the period of 15 years
- C:-during the period of 22 years
- D:-during the period of 25 years

Correct Answer:- Option-A

Question6:-Legal possession of plant handed over to KSEB as security of amount advanced will fall under

- A:-Article 5(1)
- B:-Article 6(2)
- C:-Article 3(2)
- D:-Article 4(1)

Correct Answer:- Option-B

Question7:-"X" exchanged his property with "Y". property of "X" valued 5 Lakhs and that of "Y" valued 7 Lakhs. Compute the stamp duty

- A:-Rs. 40,000
- B:-Rs. 56,000
- C:-Rs. 96,000
- D:-None of these

Correct Answer:- Option-B

Question8:-Specify the section of provision to refer purchase of land by Government under Kerala Stamp Act.

- A:-Section 35
- B:-Section 31
- C:-Section 45 C
- D:-Section 28 A

Correct Answer:- Option-C

Question9:-Photo affixed identity card shall be issued to licensed stamp vendors by

- A:-District Collector
- B:-District Registrar
- C:-District Treasury officer
- D:-District Committee

Correct Answer:- Option-C

Question10:-A settlement deed executed in favour of servant, who is the dependent of the settler value of the property settled is Rs. 4,00,000/-. The required stamp duty is

- A:-Rs. 20,000
- B:-Rs. 1,000
- C:-Rs. 32,000
- D:-Rs. 24,000

Correct Answer:- Option-A

Question11:-Any vendor who shall knowingly make a false endorsement on the stamp sold or a false entry in his register shall be liable to fine not exceeding:

- A:-Rs. 1,500
- B:-Rs. 1,000
- C:-Rs. 750
- D:-Rs. 500

Correct Answer:- Option-D

Question12:-A person voluntarily brought for adjudication of a document after execution, collector may

- A:-Proceed in accordance with section 64
- B:-Proceed in accordance with section 32
- C:-Refer to Sub Registrar
- D:-Refer to District Registrar

Correct Answer:- Option-B

Question13:-Stamp Duty to be levied for a Charitable Trust with a capital of Rs. 3,00,000 is

- A:-Rs. 15,000
- B:-Rs. 24,000

C:-Rs. 5,000

D:-Rs. 2,000

Correct Answer:- Option-B

Question14:-On the demise of a stamp vendor his legal heir may be appointed as stamp vendor, if the death occurred before attaining the age of

A:-56 years

B:-65 years

C:-50 years

D:-60 years

Correct Answer:- Option-B

Question15:-Stamp duty required for an Affidavit is

A:-Rs. 200

B:-Rs. 150

C:-Rs. 100

D:-Rs. 50

Correct Answer:- Option-D

Question16:-Who has the power to reduce, remit or compound duties

A:-Court

B:-Government

C:-Inspector General of Registration

D:-District Registrar

Correct Answer:- Option-B

Question17:-Stamp duty required for a settlement of 5 Acres of land in favour of a person valued Rs. 50,00,000

A:-Rs. 1,000

B:-Rs. 10,000

C:-Rs. 2,50,000

D:-Rs. 4,00,000

Correct Answer:- Option-B

Question18:-Partition deed of a landed property of 2 Acres, having value of Rs. 30 Lakhs, executed by two brothers, dividing 60% and 40% as their shares. Stamp duty to be levied is

A:-Rs. 4,500

B:-Rs. 1,800

C:-Rs. 6,000

D:-Rs. 2,400

Correct Answer:- Option-B

Question19:-Stamp vendors license issued by the competent authority will be valid for

A:-5 years

B:-1 years

C:-2 years

D:-3 years

Correct Answer:- Option-D

Question20:-An instrument cancelling a will previously registered attracts a stamp duty of

A:-Rs. 500

B:-Rs. 200

C:-Rs. 100

D:-NIL

Correct Answer:- Option-D

Question21:-Stamp duty to be levied for a copy of a registered will shall be

A:-Rs. 100

B:-Rs. 50

C:-Rs. 25

D:-Rs. 10

Correct Answer:- Option-B

Question22:-Stamp duty to be payable for perpetual lease is at the rate of

A:-8% × 4 for the average annual rent

B:-8% × 3 for average annual rent

C:-8% of the ½ rent of total amount paid

D:-8% of the 1/6 rent of total amount paid or to be paid for the first fifty years

Correct Answer:- Option-D

Question23:-When several instruments are employed for competing a single transaction, only principle document shall be charged with duty prescribed

A:-Release, Sale, Settlement

B:-Mortgage, Sale, Settlement

C:-Partition, Sale, Settlement

D:-Gift, Sale, Settlement

Correct Answer:- Option-B

Question24:-Who is the authority to Certify by endorsement on the instrument that it is duly stamped

A:-Collector

B:-Inspector General of Registration

C:-District registrar (GL)

D:-Sub registrar

Correct Answer:- Option-A

Question25:-Stamp duty for Reconveyance of mortgaged property by whom payable

A:-Executant

B:-Presentant

C:-Surety

D:-Claimant

Correct Answer:- Option-D

Question26:-Securities dealt in depository not liable to stamp duty as per Section _____ on Indian Stamp Act 1899

A:-8 A

B:-3 B

C:-7 B

D:-4 C

Correct Answer:- Option-A

Question27:-Stamp duty to be payable for certificate of Sale Rs. 5,00,000

A:-Rs. 5,000

- B:-Rs. 25,000
- C:-Rs. 40,000
- D:-Rs. 10,000

Correct Answer:- Option-C

Question28:-A person executing an insufficiently stamped instrument, other than a witness, shall be punishable

- A:-With a fine not exceeding Rs. 100
- B:-With a fine not exceeding Rs. 250
- C:-With a fine not exceeding Rs. 500
- D:-With a fine not exceeding Rs. 1,000

Correct Answer:- Option-C

Question29:-Refund application for misused stamps shall be made

- A:-Within six months
- B:-Within five months
- C:-Within four months
- D:-Within two months

Correct Answer:- Option-A

Question30:-Hundis shall be written as papers of not less than size of

- A:-8 5/8 inches × 5 1/8 inches
- B:-6 5/6 inches × 5 1/6 inches
- C:-7 5/7 inches × 4 1/7 inches
- D:-7 5/7 inches × 5 1/7 inches

Correct Answer:- Option-A

Question31:-Co-ownership will destroyed by a

- A:-Exchange
- B:-Release
- C:-Partition
- D:-Reconveyance

Correct Answer:- Option-C

Question32:-Suggestions and objections against Draft Fair Value Notification shall be filed before RDO, after publication of such notification within a period of

- A:-45 days
- B:-60 days
- C:-90 days
- D:-120 days

Correct Answer:- Option-B

Question33:-Stamp duty for a settlement deed executed in favour of a charitable society be charged at

- A:-5%
- B:-4%
- C:-2.5%
- D:-6%

Correct Answer:- Option-C

Question34:-An instrument where by any debt or demand is acknowledged to have been satisfied or discharged falls under

- A:-Mortgage
- B:-Receipt
- C:-Promissory Note
- D:-Release

Correct Answer:- Option-B

Question35:-Nothing contained in Kerala Stamp Act shall deemed to affect the duties chargeable under any enactment for the time being in force relating to

- A:-E-Stamp
- B:-Count fees
- C:-Impressed stamp
- D:-Registration Fees

Correct Answer:- Option-B

Question36:-The State Government may by notification in the official gazette delegate certain powers as stated the section _____ of Indian Stamp Act 1899

- A:-76 A
- B:-86 A
- C:-68 C
- D:-12 A

Correct Answer:- Option-A

Question37:-Surrender of Lease on the expiry date shall be stamped with _____

- A:-Rs. 250
- B:-Rs. 500
- C:-Rs. 1,000
- D:-Rs. 2,000

Correct Answer:- Option-B

Question38:-Promissory note payable otherwise as demand attracts stamp duty

- A:-as a Bill of Exchange
- B:-as Bottomry bond
- C:-as a Receipt
- D:-as a Conveyance

Correct Answer:- Option-A

Question39:-Consideration paid in addition to rent in a lease is called

- A:-Premium
- B:-Advance
- C:-Security
- D:-Fine

Correct Answer:- Option-A

Question40:-The rate of discount allowed to Ex-officio stamp vendors is

- A:-2%
- B:-3%
- C:-4%
- D:-No discount

Correct Answer:- Option-D

Question41:-The vendor company conveyed its lands and buildings to the vendee company for Rs. 7,76,000 subject to the equitable mortgage up to the limit of Rs. 65,00,000. The stamp duty leviable on

- A:-Rs. 7,76,000
- B:-Rs. 65,00,000
- C:-Rs. 72,76,000
- D:-Rs. 57,24,000

Correct Answer:- Option-C

Question42:-Proxy attracts stamp duty of

- A:-Rs. 25
- B:-Rs. 10
- C:-Rs. 5
- D:-Rs. 1

Correct Answer:- Option-D

Question43:-When several persons execute an instrument at different time, stamp duty is chargeable at the time of

- A:-First executed
- B:-last person executes
- C:-Each and every time a person executes
- D:-None of these

Correct Answer:- Option-A

Question44:-Instrument does not include

- A:-Gift
- B:-Bond
- C:-Receipt
- D:-Lease

Correct Answer:- Option-C

Question45:-Every document by which movable property is transferred is a

- A:-Release
- B:-Conveyance
- C:-Lease
- D:-Will

Correct Answer:- Option-B

Question46:-Default in deduction of stamp duty by a member of stock exchange shall be punishable

- A:-With fine which may extend to Rupees 1 Lakh only
- B:-With imprisonment of 1 year
- C:-With fine which may extend to Rupees Fifty Thousand only
- D:-With imprisonment of 6 months

Correct Answer:- Option-C

Question47:-Lease does not include

- A:-Transfer of lease
- B:-Under lease
- C:-Sub lease
- D:-Agreement to let

Correct Answer:- Option-A

Question48:-Acknowledging receipt of 2,00,000 only is liable to pay a duty of

- A:-Rs. 50
- B:-Rs. 100
- C:-Rs. 1
- D:-Rs. 200

Correct Answer:- Option-C

Question49:-Which of the following cases a person can apply for refund if stamps

- A:-Misused stamps
- B:-Spoiled stamps
- C:-Stamps not required for use
- D:-All the above

Correct Answer:- Option-D

Question50:-Renewal fee for three years for stamp Vendor license is _____ under Kerala Manufacture and Sale of Stamp Rules 1960

- A:-Rs. 1,500
- B:-Rs. 1,250
- C:-Rs. 1,000
- D:-Rs. 750

Correct Answer:- Option-A

Question51:-The object of Stamp Act is to protect the

- A:-Legislature
- B:-Law and Order
- C:-State revenue
- D:-Land owner

Correct Answer:- Option-C

Question52:-Stamp duty for Indemnity Bond shall be borne by

- A:-Executant
- B:-Claimant
- C:-Executant and claimant equally
- D:-Presentant

Correct Answer:- Option-A

Question53:-Central Excise Bond for Rs. 25,000/- attracts stamp duty of

- A:-Rs. 500
- B:-Rs. 1,000
- C:-Rs. 1,500
- D:-Rs. 2,000

Correct Answer:- Option-A

Question54:-Customs Bond on Central Excise Bond may be stamped with

- A:-Judicial stamp
- B:-Revenue Stamp
- C:-Adhesive Stamp
- D:-Impressed Stamp

Correct Answer:- Option-B

Question55:-The license shall be issued to the vendors so appointed on the basis of the recommendation of the District committee by

- A:-District Collector
- B:-District registrar
- C:-District Treasury Officer
- D:-Revenue Divisional Officer

Correct Answer:- Option-C

Question56:-District Registrar exercise the power of collector for the purpose of _____ Kerala Stamp Act 1959

- A:-Section 39
- B:-Section 50
- C:-Section 29
- D:-Section 9

Correct Answer:- Option-A

Question57:-Review petition under Section 28A(5) presented before collector shall bear court fee stamp of _____

- A:-Rs. 100
- B:-Rs. 50
- C:-Rs. 25
- D:-Rs. 10

Correct Answer:- Option-B

Question58:-Stamp duty to be paid in respect of a counterpart of Lease is by

- A:-the Lessor
- B:-the Lessee
- C:-the Lessor and Lessee is equal parts
- D:-the 1st Executing witness

Correct Answer:- Option-A

Question59:-One time limit to bring a document unduly stamped by accident before the Collector is

- A:-No time limit
- B:-1 month from the date of execution
- C:-4 months from the date of execution
- D:-1 year

Correct Answer:- Option-D

Question60:-The district committee as per the Kerala Manufacture and Sales of Stamps Rules 1960 consists of

- A:-District Registrar General, District Judge, District Registrar Audit
- B:-District Collector, Sub Treasury Officer, Sub Registrar
- C:-District Judge, District Registrar Audit, District Treasury Officer
- D:-District Collector, District Registrar General, district Treasury Officer

Correct Answer:- Option-D

Question61:-_____ shall not be liable to stamp duty

- A:-License
- B:-Cancellation Deed
- C:-Indemnity Bond
- D:-Negotiable warehouse receipt

Correct Answer:- Option-D

Question62:-Transfer of lease for Rs. 1,00,000 attracts stamp duty of

- A:-Rs. 2,000
- B:-Rs. 5,000
- C:-Rs. 8,000
- D:-Rs. 6,000

Correct Answer:- Option-C

Question63:-Serial No. of stamps to be sold by Ex-officio vendors shall commence and end on

- A:-each calendar month
- B:-each calendar year
- C:-the tenure of each Ex-officio stamp vendors
- D:-each financial year

Correct Answer:- Option-D

Question64:-Licenced stamp vendors can sell stamps of value _____ per document

- A:-Without any limit
- B:-Rs. 1,00,000
- C:-Rs. 50,000
- D:-Rs. 25,000

Correct Answer:- Option-B

Question65:-Which Rule in Kerala Manufacture and Sale of Stamp Rules 1960 says that Licensee's place of vend to be indicated by sign boards

- A:-Rule 28
- B:-Rule 32
- C:-Rule 38
- D:-Rule 42

Correct Answer:- Option-D

Question66:-Stamp duty for partnership deed of Rupees Six Lakhs only is

- A:-Market value
- B:-Consideration amount
- C:-Future liability
- D:-Fair value

Correct Answer:- Option-B

Question67:-Allowance for spoiled stamp, as fresh stamp sought and allowed, then value of the stamps so allowed will be

- A:-92% of the face value of the spoiled stamp
- B:-93% of the face value of the spoiled stamp
- C:-Face value of the spoiled stamp
- D:-95% of the face value of the spoiled stamp

Correct Answer:- Option-C

Question68:-Stamp duty for partnership deed of Rupees Six Lakhs only is

- A:-Rs. 2,000
- B:-Rs. 2,500
- C:-Rs. 5,000
- D:-Rs. 10,000

Correct Answer:- Option-C

Question69:-'X' resides in Chennai decided to give settlement his ancestral property in Palakkad to his children, From where the stamps to be purchased?

- A:-Kerala State
- B:-Tamil Nadu State
- C:-Kerala or Tamil Nadu
- D:-Any State of India

Correct Answer:- Option-A

Question70:-Monthly abstract of Stamps received and sold by the stamp vendors submitted to the superintendent of stamped in the prescribed form on or before the _____ of the next month

- A:-4th
- B:-5th
- C:-6th
- D:-7th

Correct Answer:- Option-C

Question71:-Promissory note means a promissory note as defined by the

- A:-Kerala Stamps Act 1959
- B:-Negotiable Instrument Act 1881
- C:-Indian Registration Act 1908
- D:-Kerala Stamp Rules 1960

Correct Answer:- Option-B

Question72:-Adoption Deed attracts a stamp duty of

- A:-Rs. 250
- B:-Rs. 500
- C:-Rs. 100
- D:-Rs. 50

Correct Answer:- Option-A

Question73:-How does a document be stamped, when the amount expressed is a currency other than Indian Currency

- A:-there is no permission to stamp for such kind of deed
- B:-Ask the executant to make necessary correction in the deed and add Indian currency amount
- C:-advise the executant to approach the Collector for necessary orders
- D:-Exchange rate of that currency to Indian Currency be obtained and be stamped for that amount

Correct Answer:- Option-D

Question74:-Stamp duty required for Article of Association of company having an authorized capital of 30 Lakhs

- A:-Rs. 5,000
- B:-Rs. 4,500
- C:-Rs. 2,500
- D:-Rs. 1,000

Correct Answer:- Option-A

Question75:-Any person aggrieved by an order under sub section (3) of 45 A of Kerala Stamp Act, Collector shall passes order on an appeal within

- A:-40 Days
- B:-30 days
- C:-60 days
- D:-50 days

Correct Answer:- Option-B

Question76:-Bill of Lading includes a "through bill of lading" but does not include:

- A:-a mate's receipt
- B:-exchange
- C:-cheque
- D:-Charge

Correct Answer:- Option-A

Question77:-Power the cancel or suspend the stamp vendor's license is vested in

- A:-District Treasury Officer
- B:-District Collector
- C:-District Registrar General
- D:-Revenue Divisional Officer

Correct Answer:- Option-A

Question78:-Penalty for failure to cancel adhesive stamp is _____

- A:-A fine up to Rs. 100 only
- B:-A fine up to Rs. 200 only
- C:-A fine up to Rs. 250 only
- D:-A fine up to Rs. 500 only

Correct Answer:- Option-A

Question79:-Stamps duty required for an Award of Rs. 4,500 is

- A:-Rs. 250
- B:-Rs. 200
- C:-Rs. 150
- D:-Rs. 100

Correct Answer:- Option-D

Question80:-Which of the following instruments is chargeable with Advalorem duty

- A:-Adoption Deed
- B:-Divorce deed
- C:-Partition deed
- D:-Ratification deed

Correct Answer:- Option-C

Question81:-Who shall be responsible for every detail connected with the manufacture of stamps which shall be carried on under his direct supervision.

- A:-Collector
- B:-Store Keeper
- C:-Treasury Officer
- D:-Assistant Superintendent of Stamps

Correct Answer:- Option-D

Question82:-Deed as Amalgamation of Banks is

- A:-Adoption Deed
- B:-Conveyance

C:-Composition Deed

D:-Agreement

Correct Answer:- Option-B

Question83:-A Bill of Exchange drawn as a specified Banker and not expressed to be payable otherwise as demand is _____

A:-Security Bond

B:-Promissory Note

C:-Mortgage

D:-Cheque

Correct Answer:- Option-D

Question84:-Who is the appellate authority against an order of collector in undervalued instruments

A:-Land revenue commissioner

B:-Government

C:-District Collector

D:-High court

Correct Answer:- Option-C

Question85:-Under which article is applicable for cancellation of settlement in Kerala Stamp Act

A:-Article 6(3)

B:-Article 43(b)

C:-Article 51 B

D:-Article 57 B

Correct Answer:- Option-C

Question86:-Every licensed stamp vendor's office shall function from _____ on all days except Sundays and public holidays

A:-9 AM to 4 PM

B:-10 AM to 12 noon

C:-10.15 AM to 5.15 PM

D:-10 AM to 5 PM

Correct Answer:- Option-D

Question87:-Sanctioning of allowances for spoiled stamps is vested in

A:-District Treasury Officer

B:-Revenue Divisional Officer

C:-District Collector

D:-District Registrar General

Correct Answer:- Option-C

Question88:-The proper officer does not include

A:-District Treasury Officers

B:-Sub Treasury Officers

C:-District Collectors

D:-Managers/Agents of Nationalised Banks

Correct Answer:- Option-C

Question89:-An agreement was brought before secretary of a Municipal Corporation to obtain License for a shop then the Secretary directed the party to the Registrar Office nearby to determine proper stamp duty. The action of the secretary is

A:-Partially not in order

B:-Partially in order

C:-In order

D:-Not in order

Correct Answer:- Option-D

Question90:-In the absence of an agreement to the contrary, the duties of a Respondentia Bond be borne by

A:-Executant

B:-Claimant

C:-Presentant

D:-Mediator

Correct Answer:- Option-A

Question91:-The Fair Value of land shall be published by the RDO through a notification is _____ in the Collectorate and in the concerned Taluk and Village Office etc

A:-Form D

B:-Form A

C:-Form B

D:-Form C

Correct Answer:- Option-B

Question92:-Vendors are authorised to sell stamp papers of the denomination up to

A:-Rs. 15,000

B:-Rs. 25,000

C:-Rs. 10,000

D:-Rs. 50,000

Correct Answer:- Option-B

Question93:-Instruments to be assessed for stamp duty in Kerala State Executed outside of India will be stamped _____

A:-Within 3 months after it received in Kerala

B:-Within One month after it received in Kerala

C:-Within 4 months after it received in Kerala

D:-at the date and time as decided by the executant

Correct Answer:- Option-A

Question94:-In and exchange deed who is liable to pay stamp duty

A:-Party with highest land value

B:-Party with lowest land value

C:-Parties in equal shares

D:-None of these

Correct Answer:- Option-C

Question95:-As per Kerala Stamps Act offences shall try by

A:-All courts in Kerala

B:-High court of Kerala

C:-District Court and above

D:-Magistrate of the first class and above

Correct Answer:- Option-D

Question96:-Release deeds executed by commercial Banks in respect of Agricultural and educational Loan amounts attracts stamp duty at rate and maximum is

- A:-1% subject to maximum of Rs. 2,000
 - B:-5% subject to maximum of Rs. 5,000
 - C:-0.1% subject to maximum of Rs. 1,000
 - D:-0.2% subject to maximum of Rs. 1,500
- Correct Answer:- Option-C

Question97:-Maximum time to be taken by Collector for taking a decision on review petition under Section 28A(5) is

- A:-30 days
- B:-40 days
- C:-50 days
- D:-60 days

Correct Answer:- Option-D

Question98:-The public officer who could not be impounded an instrument which is not duly stamped

- A:-District Registrar
- B:-Deputy Collector
- C:-Deputy Superintendent of Police
- D:-Amalgamated Sub Registrar

Correct Answer:- Option-C

Question99:-Which section in KSA 1959 deals with the penalty for breach of rule relating to sale of stamps and for unauthorized sale

- A:-42
- B:-75
- C:-19
- D:-64

Correct Answer:- Option-D

Question100:-Considering the requirement of licensed stamp vendors, the District Committee shall ensure that minimum distance between the offices as the two stamp vendors shall be in Municipality area

- A:-2 Kilometers
- B:-4 Kilometers
- C:-6 Kilometers
- D:-8 Kilometers

Correct Answer:- Option-B