

**PROVISIONAL ANSWER KEY**

Paper: Account and Audit in the Panchayat Rules (Paper III)  
Date of Test 09-05-2022

- Question1:- \_\_\_\_\_ means the audit of all money transactions, accounts and all matters connected therewith of a panchayat for a financial year  
A:-Concurrent Audit  
B:-Special Audit  
C:-Inspection  
D:-Detailed Annual Audit  
Correct Answer:- Option-D
- Question2:-The performance audit authority shall submit annual reports to the  
A:-Government  
B:-Director of Panchayats  
C:-State Governor  
D:-State Legislature  
Correct Answer:- Option-A
- Question3:-The State Performance Audit Officer is appointed by  
A:-the State Governor  
B:-the State Government  
C:-the Secretary to Government  
D:-the State Legislature  
Correct Answer:- Option-B
- Question4:-Who is responsible to present the Performance Audit report before the Panchayat Committee after its receipt?  
A:-The Secretary  
B:-The Vice President  
C:-The President  
D:-The Accountant  
Correct Answer:- Option-C
- Question5:-How many Performance Audit Units are functioning in Malappuram District under Panchayat Department?  
A:-8  
B:-7  
C:-6  
D:-9  
Correct Answer:- Option-B
- Question6:-Who is designated as District Performance Audit Officer in Panchayat Department?  
A:-Deputy Director  
B:-Assistant Director  
C:-Joint Director  
D:-Additional Director  
Correct Answer:- Option-B
- Question7:-Performance Audit will be conducted once in \_\_\_\_\_ months in Panchayats  
A:-4  
B:-3  
C:-2  
D:-6  
Correct Answer:- Option-B
- Question8:-The functional control of the entire Performance Audit staff vested with the \_\_\_\_\_  
A:-Director of Panchayats  
B:-Additional Director of Panchayats  
C:-State Performance Audit Officer  
D:-Director of Urban Affairs  
Correct Answer:- Option-C
- Question9:-How many Performance Audit units are there in Panchayat Department?  
A:-72  
B:-69  
C:-66  
D:-73  
Correct Answer:- Option-C
- Question10:-The State Performance Audit Officer will submit Annual Performance Audit reports to the  
A:-State Government  
B:-Union Government  
C:-Governor  
D:-State Performance Audit Authority  
Correct Answer:- Option-D
- Question11:-\_\_\_\_\_ means an amount for which the auditor makes a person liable for loss  
A:-Charge  
B:-Misapplication  
C:-Misappropriation  
D:-Surcharge  
Correct Answer:- Option-D
- Question12:-The Kerala Local Fund Audit Act came into effect on  
A:-10.05.1994  
B:-11.05.1994  
C:-12.05.1994  
D:-12.06.1994  
Correct Answer:- Option-B
- Question13:-A person aggrieved by the surcharge notice issued by the KSAD Director, he can approach to the  
A:-High Court  
B:-Supreme Court  
C:-District Court  
D:-Session Court  
Correct Answer:- Option-C
- Question14:-Notice of commencement of audit under the Kerala Local fund Audit Act shall be given to the institution from at least \_\_\_\_\_ days in advance

- A:-14
- B:-30
- C:-15
- D:-60

Correct Answer:- Option-A

Question15:-The audit of accounts of a Local Authority shall be \_\_\_\_\_ unless otherwise decided by the KSAD, Director

- A:-concurrent
- B:-detailed
- C:-nominal
- D:-procedural

Correct Answer:- Option-B

Question16:-As per the KLFA Act, the audit requisition shall be made by the auditor in Form No.

- A:-II
- B:-III
- C:-IV
- D:-V

Correct Answer:- Option-A

Question17:-The show cause notice issued under KLFA Act shall be in form No

- A:-II
- B:-III
- C:-IV
- D:-V

Correct Answer:- Option-C

Question18:-The accounts relating to a financial year shall be presented for audit within \_\_\_\_\_ months from the close of the financial year as per the KLFA, Act

- A:-4
- B:-3
- C:-6
- D:-2

Correct Answer:- Option-A

Question19:-The Local fund Audit reports consists of \_\_\_\_\_ parts

- A:-3
- B:-4
- C:-2
- D:-8

Correct Answer:- Option-C

Question20:-The KSAD Auditor sends audit reports to \_\_\_\_\_ of Panchayats

- A:-President
- B:-Secretary
- C:-Vice President
- D:-Assistant Engineer

Correct Answer:- Option-A

Question21:-What is the form of surcharge notice?

- A:-IX
- B:-X
- C:-X A
- D:-IX A

Correct Answer:- Option-D

Question22:-The Kerala Revenue Recovery Act was passed in the year

- A:-1960
- B:-1961
- C:-1967
- D:-1968

Correct Answer:- Option-D

Question23:-What is the time limit of serving surcharge certificate to the persons responsible for loss of public revenue as per KLFA, Act?

- A:-within a period of 3 years
- B:-within a period of 4 years
- C:-within a period of 2 years
- D:-within a period of 5 years

Correct Answer:- Option-C

Question24:-Which is the form of charge proposal as per KLFA, Act?

- A:-VII
- B:-VIII
- C:-IX
- D:-X

Correct Answer:- Option-B

Question25:-Which is the form of Objection Statement as per KLFA, Act?

- A:-I
- B:-II
- C:-IV
- D:-V

Correct Answer:- Option-D

Question26:-The comptroller and Auditor General's (Duties, powers and conditions of Service) Act was passed in the year

- A:-1961
- B:-1971
- C:-1981
- D:-1991

Correct Answer:- Option-B

Question27:-Which is the Supreme Audit Institution in India?

- A:-DPC
- B:-C&AG
- C:-KSAD
- D:-LFAD

Correct Answer:- Option-B

- Question28:-The comptroller and Auditor General of India is appointed by the  
A:-Prime Minister of India  
B:-President of India  
C:-Indian Parliament  
D:-Vice President of India  
Correct Answer:- Option-B
- Question29:-The accounts of the Union and of the States shall be kept in such form as \_\_\_\_\_ may prescribe.  
A:-Prime Minister of India  
B:-President of India  
C:-Indian Parliament  
D:-Vice President of India  
Correct Answer:- Option-B
- Question30:-The reports of the Comptroller and Auditor General of India relating to the accounts of a state shall be submitted to the  
A:-The President of India  
B:-Chief Minister of States  
C:-Governor of States  
D:-Finance Minister of states  
Correct Answer:- Option-C
- Question31:-\_\_\_\_\_ means accounts which relate to the expenditure brought to account during a financial year  
A:-Revenue Accounts  
B:-Income Accounts  
C:-Union Accounts  
D:-Appropriation Accounts  
Correct Answer:- Option-D
- Question32:-What is the salary of the Comptroller and Auditor General in India?  
A:-Salary which is equal to the salary of the Judges of the Supreme Court of India  
B:-Salary which is equal to the salary of the Prime Minister of India  
C:-Salary which is equal to salary of the President of India  
D:-Salary which is equal to the salary of the Vice President of India  
Correct Answer:- Option-A
- Question33:-What is the term of office of the Comptroller and Auditor General of India?  
A:-5 years  
B:-4 years  
C:-6 years  
D:-3 years  
Correct Answer:- Option-C
- Question34:-The Companies Act was passed in the year  
A:-1965  
B:-1961  
C:-1956  
D:-1971  
Correct Answer:- Option-C
- Question35:-What is the obligation of the State Government after receiving audit report from the C&AG?  
A:-Lay before the cabinet  
B:-Lay before the legislature  
C:-Lay before the expenditure committee  
D:-Lay before the Finance Standing Committee  
Correct Answer:- Option-B
- Question36:-Under MGNREGS \_\_\_\_\_ shall monitor the execution of works within the Grama Panchayat  
A:-The Assistant Engineer  
B:-The Overseer  
C:-The Mate  
D:-The Gram Sabha  
Correct Answer:- Option-D
- Question37:-Who will conduct regular social audits of all the projects under the MGNREGS taken up within the Gram Panchayat?  
A:-Grama Panchayat  
B:-Block Panchayat  
C:-Gram Sabha  
D:-MGNREG mission  
Correct Answer:- Option-C
- Question38:-Who shall constitute the National Employment Guarantee Fund?  
A:-The Central Cabinet  
B:-The Parliament  
C:-The Central Government  
D:-The MGNREG mission  
Correct Answer:- Option-C
- Question39:-Under the MGNREG scheme social audit of works conduct at least once in every  
A:-two months  
B:-three months  
C:-four months  
D:-six months  
Correct Answer:- Option-D
- Question40:-Concurrent Social Audit under MGNREG scheme shall be done for all works  
A:-every month  
B:-every two months  
C:-every three months  
D:-every six months  
Correct Answer:- Option-A
- Question41:-What is the SC/ST reservation percentage for the selection of village social auditors under MGNREG scheme?  
A:-20%  
B:-25%  
C:-30%  
D:-35%  
Correct Answer:- Option-B

- Question42:-Under MGNREG Act, appeals against the orders of the Grama Panchayat shall be made to the  
A:-State Commissioner (NREGS)  
B:-Divisional Commissioner (NREGS)  
C:-District programme coordinator  
D:-Programme officer  
Correct Answer:- Option-D
- Question43:-The job card issued under the MGNREG scheme shall be valid for at least  
A:-5 years  
B:- 3 years  
C:-6 years  
D:-1 year  
Correct Answer:- Option-A
- Question44:-What is the time limit for the issuance of job card after receiving application under MGNREG scheme?  
A:-10 days  
B:-30 days  
C:-12 days  
D:-15 days  
Correct Answer:- Option-D
- Question45:-A new work under the MGNREG scheme can be commenced if at least \_\_\_\_\_ labourers become available for work  
A:-15  
B:-20  
C:-12  
D:-10  
Correct Answer:- Option-D
- Question46:-A period of employment under MGNREG scheme shall be for at least \_\_\_\_\_ days continuously with a condition of not more than six days in a week  
A:-10  
B:-11  
C:-13  
D:-14  
Correct Answer:- Option-D
- Question47:-Equal Remuneration Act was passed in the year  
A:-1956  
B:-1950  
C:-1975  
D:-1976  
Correct Answer:- Option-D
- Question48:-What is the rate of compensation for the delay payment under MGNREG Act?  
A:-0.05% of the unpaid wages per day  
B:-0.06% of the unpaid wages per day  
C:-0.07% of the unpaid wages per day  
D:-0.08% of the unpaid wages per day  
Correct Answer:- Option-A
- Question49:-Where hospitalization of the injured worker under MGNREG scheme is necessary the \_\_\_\_\_ shall arrange for such hospitalization  
A:-Grama panchayat  
B:-Block panchayat  
C:-State Government  
D:-MGNREG mission  
Correct Answer:- Option-C
- Question50:-MGNREG scheme commenced in Kerala with effect from  
A:-02.02.2006  
B:-07.02.2007  
C:-03.02.2007  
D:-07.07.2007  
Correct Answer:- Option-A
- Question51:-What is the monetary limit of Development Standing Committee of Grama Panchayats for giving administrative sanction?  
A:-upto Rs. 25,000  
B:-upto Rs. 50,000  
C:-upto Rs. 1,00,000  
D:-upto Rs. 2,00,000  
Correct Answer:- Option-A
- Question52:-Who is responsible to prepare detailed plan and estimate for a work which is implementing in a Panchayat?  
A:-Panchayat Secretary  
B:-Panchayat Engineer  
C:-Panchayat Overseer  
D:-Development standing committee  
Correct Answer:- Option-B
- Question53:-Who does prepare annual work rates in relation to public works in a Panchayat?  
A:-Panchayat Committee  
B:-Technical committee  
C:-Panchayat Engineer  
D:-Assistant Executive Engineer  
Correct Answer:- Option-B
- Question54:-The profit of the contractor includes in  
A:-budget  
B:-estimate  
C:-labour  
D:-wages  
Correct Answer:- Option-B
- Question55:-Who is competent to give technical sanction for a work estimated 10 lakhs under people campaign programme?  
A:-Assitant Engineer, LSGD  
B:-Assistant Executive Engineer, LSGD  
C:-Executive Engineer, LSGD  
D:-Chief Engineer, LSGD

Correct Answer:- Option-B

Question56:-Who is liable to pay the taxes to Government in relation to public work?

- A:-Panchayat
- B:-Engineer
- C:-Contractor
- D:-Work Supervisor

Correct Answer:- Option-C

Question57:-Who have the right to reject any tender without assigning any reason?

- A:-The Assistant Engineer
- B:-The Assistant Executive Engineer
- C:-The Panchayat
- D:-The Development Standing Committee

Correct Answer:- Option-C

Question58:-What is the rate of security deposit to be paid by the contractor in relation to a public work?

- A:-5% of the amount of agreement
- B:-2.5% of the amount of agreement
- C:-4% of the amount of agreement
- D:-3% of the amount of agreement

Correct Answer:- Option-A

Question59:-Who is responsible to inspect the quality of goods and materials used for the execution of work?

- A:-Panchayat
- B:-Secretary
- C:-Panchayat Engineer
- D:-Contractor

Correct Answer:- Option-C

Question60:-Who can take measurement of works not exceeding rupees fifty thousand?

- A:-Assistant Engineer
- B:-Overseer
- C:-Ward member
- D:-Assistant Executive Engineer

Correct Answer:- Option-B

Question61:-The Annual Financial Statements and such other statements as prescribed as Kerala Panchayat Raj (Accounts) rules are called

- A:-Account Manual
- B:-Assets
- C:-Capital expenditure
- D:-Annual report

Correct Answer:- Option-D

Question62:-\_\_\_\_\_means a statement of the financial position of a Panchayat as at a given date

- A:-Accrual accounting
- B:-AFS
- C:-Balance sheet
- D:-Bank book

Correct Answer:- Option-C

Question63:-What is the basis of Panchayats accounting system?

- A:-Single Entry System
- B:-Double Entry system
- C:-General Ledger System
- D:-Sub Ledger system

Correct Answer:- Option-B

Question64:-Cash book in a Grama Panchayat shall be maintained by the

- A:-Secretary
- B:-Cashier
- C:-Accountant
- D:-Assistant Secretary

Correct Answer:- Option-C

Question65:-What is the document for recording all amounts deposited or withdrawn, in cash, cheque or other means from Bank/Treasury?

- A:-Cash Book
- B:-Bank Book
- C:-General Ledger
- D:-Sub Ledger

Correct Answer:- Option-B

Question66:-'Stop Payment Order' is related to

- A:-Stale cheques
- B:-Cancelled cheques
- C:-Lost cheques
- D:-Bank cheques

Correct Answer:- Option-C

Question67:-Fund for the replacement of an asset or liquidation of a liability is called

- A:-Special funds
- B:-Investment funds
- C:-Sinking funds
- D:-Specific funds

Correct Answer:- Option-C

Question68:-Who is responsible for the preparation of financial statements in Panchayats?

- A:-Secretary
- B:-Accountant
- C:-Cashier
- D:-Head clerk/Superintendent

Correct Answer:- Option-A

Question69:-Who shall be the statutory \_\_\_\_\_ auditors of the Panchayats as per the KPR Act?

- A:-The Director, KSAD
- B:-The Director of Panchayats
- C:-The Performance Audit Supervisor
- D:-The C&AG

Correct Answer:- Option-A

Question70:-The Annual Budget of the Panchayat shall be prepared on \_\_\_\_\_ basis.

- A:-Single entry
- B:-Accrual
- C:-Subsidiary
- D:-Expenditure

Correct Answer:- Option-B

Question71:-Who is responsible for the correct maintenance of the stock book of forms?

- A:-The Secretary and the Accountant
- B:-The Assistant Secretary and the Accountant
- C:-The Cashier and the Accountant
- D:-The Superintendent and the Accountant

Correct Answer:- Option-A

Question72:-What is the form prescribed for balance sheet

- A:-Form No. IX
- B:-Form No. XI
- C:-Form No. XII
- D:-Form No. X

Correct Answer:- Option-D

Question73:-The auditor of AFS shall be completed and the audit certificate issued before \_\_\_\_\_ of the subsequent year

- A:-30th April
- B:-31st July
- C:-31st March
- D:-31st October

Correct Answer:- Option-D

Question74:-'Key Ratios' is related with

- A:-Accounts rules
- B:-Receipts
- C:-Payments
- D:-Accounts manual

Correct Answer:- Option-D

Question75:-Trial balance shall be prepared by extracting

- A:-Receipts
- B:-Payments
- C:-Balance sheets
- D:-Ledger Balances

Correct Answer:- Option-D

Question76:-The amount of every security or investment shall be verified periodically and at least once in every \_\_\_\_\_ months by the secretary

- A:-6
- B:-2
- C:-3
- D:-9

Correct Answer:- Option-C

Question77:-Who does prepare banks reconciliation statement in a Panchayat as per KPR (Accounts) rules?

- A:-Secretary
- B:-Cashier
- C:-Accountant
- D:-Clerk

Correct Answer:- Option-C

Question78:-Irrespective of authorization from President, salary and other statutory and mandatory payments under section \_\_\_\_\_ of the KPR Act shall be made by Secretary

- A:-218
- B:-281
- C:-213
- D:-208

Correct Answer:- Option-C

Question79:-Whose duty is to prepare a head of accountwise statement of receipts as per KPR (accounts) rules?

- A:-Cashier
- B:-Accountant
- C:-Front Office Clerk
- D:-Front Office Supervisor

Correct Answer:- Option-A

Question80:-What is the form of cash book prescribed for implementing officers as per KPR (accounts) rules?

- A:-TR 7-A
- B:-TR 7-B
- C:-TR 7-C
- D:-TR 7-D

Correct Answer:- Option-A

Question81:-The Journal Book shall be maintained by

- A:-Implementing officers
- B:-Accountant
- C:-Cashier
- D:-Front office supervisor

Correct Answer:- Option-B

Question82:-All transactions pertaining to the Panchayats shall be recorded in the

- A:-Sub-ledger
- B:-General ledger
- C:-Journal book
- D:-Books of Accounts

Correct Answer:- Option-D

Question83:-\_\_\_\_\_ means a compilation of all accounts used for accounting

- A:-Journal Book
- B:-General ledger
- C:-Sub-ledger

D:-Bank book

Correct Answer:- Option-B

Question84:-A Panchayat can invest any surplus fund in the co-operative institutions which are not below \_\_\_\_\_ in audit grading

A:-A

B:-B

C:-C

D:-D

Correct Answer:- Option-B

Question85:-The Kerala Panchayat Raj (Compounding of Offences) Rules, came into effect on

A:-03.05.1996

B:-07.07.1996

C:-08.02.1996

D:-12.03.1996

Correct Answer:- Option-A

Question86:-Preparation and sanction of budget is elucidated under section \_\_\_\_\_ of the Panchayat Raj Act of 1994

A:-153

B:-179

C:-288

D:-214

Correct Answer:- Option-A

Question87:-Grama Panchayats shall prepare and pass their Budget for next financial year, on or before \_\_\_\_\_ every year

A:-31st July

B:-31st March

C:-30th September

D:-31st December

Correct Answer:- Option-B

Question88:-All types of income other than revenue of the Grama Panchayat is called

A:-Balance sheet

B:-Capital expenditure

C:-Budget document

D:-Capital income

Correct Answer:- Option-D

Question89:-\_\_\_\_\_ shall prepare a draft budget in Grama Panchayats

A:-Steering Committee

B:-Grama sabha

C:-Financial Standing Committee

D:-Development Standing Committee

Correct Answer:- Option-C

Question90:-The budget session of the Grama Panchayat meeting commences with a budget speech by the \_\_\_\_\_ of the Grama Panchayat

A:-Secretary

B:-Vice President

C:-President

D:-Accountant

Correct Answer:- Option-C

Question91:-A transaction involving transfer of cash between one cash account to another is called

A:-Contra entry

B:-Cash flow entry

C:-Cash book entry

D:-Bank cash flow

Correct Answer:- Option-A

Question92:-The fund is devolved by the State Government to meet the expenditure of traditional functions is called

A:-OSR fund

B:-General purpose fund

C:-Maintenance fund

D:-Development fund

Correct Answer:- Option-B

Question93:-The Kerala State Local Authorities Loan Act was passed in the year

A:-1963

B:-1934

C:-1953

D:-1939

Correct Answer:- Option-A

Question94:-Which is the head of account in the consolidated fund demarcated for Development fund General?

A:-3604-00-200-91-(05)-35

B:-3604-00-200-91-(10)-35

C:-3604-00-200-91-(15)-35

D:-3604-00-200-91-(20)-35

Correct Answer:- Option-A

Question95:-As per section 209 (E) of the KPR Act, when remittance of any tax or fees is delayed, a monthly penalty of \_\_\_\_\_ shall be imposed

A:-2%

B:-3%

C:-1%

D:-2.5%

Correct Answer:- Option-C

Question96:-Asset held for the purpose of providing services in the long run is called

A:-Asset manager

B:-Asset code

C:-Fair Asset

D:-Fixed Asset

Correct Answer:- Option-D

Question97:-The complete process of obtaining Goods, Assets and Services for LSGI and institution of LSGI are called

A:-Bid

B:-Tender

C:-Purchase

D:-Procurement

Correct Answer:- Option-D

Question98:-Who is the Chairperson of the Procurement Plan Committee in a Grama Panchayat?

A:-Assistant Engineer

B:-Secretary

C:-President

D:-Vice President

Correct Answer:- Option-C

Question99:-Who will prepare draft Annual Procurement Plan in a Panchayat?

A:-Accountant

B:-Finance Standing Committee

C:-President

D:-Secretary

Correct Answer:- Option-D

Question100:-Who is the coordinator of the Procurement Plan Committee in a Grama Panchayat?

A:-President

B:-Assistant Engineer, LSGD

C:-Secretary

D:-Head Clerk/Superintendent

Correct Answer:- Option-C