

FINAL ANSWER KEY

Paper: Account and Audit in the Panchayat Rules (Paper III)
Date of Test 09-05-2022

Question1:-Who appoints the State Performance Audit Officer?

- A:-Governor
- B:-Government
- C:-Accountant General
- D:-C & AG

Correct Answer:- Option-B

Question2:-Duties and responsibilities of Performance Audit Authority is described in

- A:-Rule 4 of KPR (Manner of Inspection and Audit System) Rules, 1997
- B:-Sec 215 of Kerala Panchayat Raj Act, 1994
- C:-Section 17 of Kerala Local Fund Audit Act, 1994
- D:-None of the above

Correct Answer:- Option-A

Question3:-For electrical works exceeding rupees _____ T.S. shall be obtained from concerned engineer of the P.W. Electrical Wing.

- A:-5 lakhs
- B:-10 lakhs
- C:-6.5 lakhs
- D:-6 lakhs

Correct Answer:- Option-C

Question4:-The defect liability period of a road maintenance work is

- A:-1 year
- B:-3 months
- C:-24 months
- D:-6 months

Correct Answer:- Option-D

Question5:-How long should an agreement relating to the supply of Plant and Machinery be kept undestroyed?

- A:-5 years
- B:-10 years
- C:-20 years
- D:-30 years

Correct Answer:- Option-D

Question6:-When shall the Ex-officio Secretary/Implementing Officers submit utilization certificate of the fund allotted to them?

- A:-On the last working day of the month
- B:-Before 5th of succeeding month
- C:-Before 10th of the succeeding month
- D:-On incurring expenditure

Correct Answer:- Option-B

Question7:-Amount withdrawn from Bank account shall be shown

- A:-On the debit side of the Bank Book
- B:-In general ledger
- C:-On credit side of the Bank Book
- D:-In Journal Book

Correct Answer:- Option-C

Question8:-Audit report shall be sent to the Panchayat within _____ of completing the audit.

- A:-3 months
- B:-6 months
- C:-2 months
- D:-1 month

Correct Answer:- Option-A

Question9:-Copy of the report of Special Audit shall be submitted to

- A:-Government
- B:-Panchayat
- C:-Performance Audit
- D:-All of them

Correct Answer:- Option-D

Question10:-No surcharge under Sec. 215(9) of the Kerala Panchayat Raj Act, 1994 shall be made after a period of _____ from the date on which the expenditure was incurred.

- A:-4 years
- B:-2 years
- C:-3 years
- D:-1 year

Correct Answer:- Option-A

Question11:-The consolidated report of accounts audited during the previous financial year shall be send to Government by the Director of State Audit Department before _____ of every year.

- A:-31st October
- B:-1st October
- C:-30th September
- D:-31st July

Correct Answer:- Option-C

Question12:-The Director of State Audit Department may condone a payment made contrary to law if such payment does not exceed rupees _____.

- A:-Five hundred
- B:-One hundred
- C:-One thousand
- D:-Fifty

Correct Answer:- Option-B

Question13:-Measurement of a complete work shall be done within

- A:-15 days
- B:-10 days
- C:-One week
- D:-2 weeks

Correct Answer:- Option-C

Question14:-In the case of a tendered work the liability to pay the taxes, subscription to Construction Worker's Welfare Fund etc. shall be on the

- A:-Engineer
- B:-Contractor
- C:-Secretary
- D:-Panchayat

Correct Answer:- Option-B

Question15:-What is the tender submission time for an Open tender for procurement?

- A:-21 days
- B:-15 days
- C:-14 days
- D:-20 days

Correct Answer:- Option-A

Question16:-In procurement process who is responsible for deciding the procurement strategy?

- A:-Technical Team
- B:-Finance Team
- C:-Social Audit Committee
- D:-Procurement Team

Correct Answer:- Option-D

Question17:-The power of the Panchayat to accept donations and trusts is derived from Sec. _____ of the Kerala Panchayat Raj Act, 1994.

- A:-176
- B:-178
- C:-213
- D:-177

Correct Answer:- Option-D

Question18:-Who is the authority competent to conduct surprise check of store and stocks?

- A:-Audit Inspector
- B:-Officer not below the rank of Deputy Director
- C:-Audit Officer
- D:-Any officer of the State Audit Department

Correct Answer:- Option-B

Question19:-An estimate for which A.S. and T.S. has been obtained shall be a

- A:-Confidential record
- B:-Restricted record
- C:-Public record
- D:-Controlled record

Correct Answer:- Option-C

Question20:-The amount actually received and accounted during the year in a Panchayat is called

- A:-Receipts
- B:-Income
- C:-Fund
- D:-Cash

Correct Answer:- Option-A

Question21:-E.M.D. stands for

- A:-Essential Minimum Deposit
- B:-Equity Mortgage Deposit
- C:-Essential Money Deposit
- D:-Earnest Money Deposit

Correct Answer:- Option-D

Question22:-A petition against surcharge/charge certificate shall be filed before

- A:-Sub Court
- B:-District Court
- C:-Ombudsman
- D:-Tribunal

Correct Answer:- Option-B

Question23:-For the purpose of calculation of travelling allowance Standing Committee Chairperson shall be treated at

- A:-Class I Officer
- B:-Class II(a) Officer
- C:-Class III Officer
- D:-Class II(b) Officer

Correct Answer:- Option-A

Question24:-What is the time limit prescribed for submission of budget proposal by Standing Committees to the Finance Standing Committee?

- A:-1st January
- B:-1st March
- C:-15th January
- D:-31st January

Correct Answer:- Option-C

Question25:-All works having estimated cost exceeding Rupees _____ shall be tendered on item rate basis.

- A:-10 Lakhs
- B:-25 Lakhs
- C:-5 Lakhs
- D:-2 Lakhs

Correct Answer:- Option-C

Question26:-Tender limit of a 'C' class contractor is Rupees _____.

- A:-25 Lakhs
- B:-50 Lakhs
- C:-10 Lakhs
- D:-20 Lakhs

Correct Answer:- Option-B

Question27:-How much expenditure a Grama Panchayat can incur without outside sanction for an inauguration function which is attended by a Minister?

- A:-Rs. 10,000/-
- B:-Rs. 50,000/-
- C:-Rs. 25,000/-

D:-Any amount

Correct Answer:- Option-C

Question28:-The new budget format was introduced in the Grama Panchayats from

A:-2015-16

B:-2014-15

C:-2016-17

D:-2011-12

Correct Answer:- Option-A

Question29:-What is the maximum fee that can be paid to an advocate for attending a case of the Grama Panchayat?

A:-Rs. 10,000

B:-Rs. 5,000

C:-Rs. 25,000

D:-Rs. 15,000

Correct Answer:- Option-D

Question30:-Under the revamped system what is the periodicity of performance audit?

A:-Monthly

B:-Bi-Monthly

C:-Tri-Monthly

D:-None of the above

Correct Answer:- Option-A

Question31:-When a Grama Panchayat engages a private architect for preparing structural design and plan, what is the consultancy fee payable?

A:-1.5%

B:-2.5%

C:-3%

D:-2.33%

Correct Answer:- Option-D

Question32:-Charge certificate is issued in

A:-Form IX

B:-Form X

C:-Form IXA

D:-Form XA

Correct Answer:- Option-B

Question33:-Who is the Convenor of the Audit Monitoring Committee in respect of a Grama Panchayat?

A:-Deputy Director of Panchayats

B:-Performance Audit Supervisor

C:-Deputy Director, State Audit

D:-Assistant Director of Panchayats

Correct Answer:- Option-A

Question34:-The Local Fund Audit report shall be placed before the Panchayat

A:-in an ordinary meeting

B:-in an urgent meeting

C:-in the next meeting of the Panchayat

D:-in a special meeting

Correct Answer:- Option-D

Question35:-When is the tender submission time for local shopping?

A:-10 days

B:-7 days

C:-15 days

D:-5 days

Correct Answer:- Option-B

Question36:-What is the method of procurement in response to natural disaster?

A:-Direct implementation

B:-Limited tendering

C:-Single tender

D:-Community based implementation

Correct Answer:- Option-C

Question37:-'Audit and Accounts' are described in Section _____ of the Kerala Panchayat Raj Act, 1994.

A:-215

B:-214

C:-213

D:-None of the above

Correct Answer:- Option-A

Question38:-While performing the functions under the Act the auditor has all the powers of a _____.

A:-Criminal court

B:-Civil court

C:-Quasi-judicial body

D:-All of the above

Correct Answer:- Option-B

Question39:-From the decision of the District Court under sub section 11 of section 215 of the Kerala Panchayat Raj Act, 1994 an appeal shall lie to _____.

A:-Ombudsman

B:-Tribunal

C:-High Court

D:-Sessions Court

Correct Answer:- Option-C

Question40:-Panchayat Engineer includes an engineer appointed under Section _____ of the Kerala Panchayat Raj Act, 1994.

A:-181

B:-166

C:-187

D:-180

Correct Answer:- Option-D

Question41:-The software used for preparing estimates for public work is

A:-Sulekha

B:-Sevena

C:-Price

D:-Sugama

Correct Answer:- Option-C

Question42:-Physical verification of assets shall be done

A:-Half yearly

B:-On 31st March

C:-On 30th September

D:-Yearly

Correct Answer:- Option-D

Question43:-What is the time limit fixed for furnishing Annual Financial Statement under the Kerala Panchayat Raj (Account) Rules, 2011?

A:-15th May

B:-31st July

C:-31st May

D:-30th June

Correct Answer:- Option-A

Question44:-What is the threshold limit for Local shopping in respect of a Grama Panchayat?

A:-Rs. 5,000

B:-Rs. 50,000

C:-Rs. 25,000

D:-Rs. 20,000

Correct Answer:- Option-C

Question45:-For a public work with estimated cost of Rupees Five Lakhs tender notice shall be published by giving not less than _____ time.

A:-7 days

B:-10 days

C:-15 days

D:-14 days

Correct Answer:- Option-B

Question46:-The surplus fund of a Panchayat may be invested in Co-operative institutions which are not below _____ audit grading.

A:-A grade

B:-3-star

C:-C grade

D:-B grade

Correct Answer:- Option-D

Question47:-The Kerala Panchayat Raj (Account) Rules, 2011 came into force on

A:-1st April 2012

B:-1st April 2011

C:-1st October 2011

D:-None of the above

Correct Answer:- Option-B

Question48:-After completion of audit of accounts for a financial year Audit Certificate shall be issued before _____ of the succeeding year.

A:-31st October

B:-30th September

C:-31st December

D:-15th October

Correct Answer:- Option-A

Question49:-After reconciliation of the accounts of the Panchayat with Treasury/bank figures reconciliation statement shall be prepared by

A:-15th of the month

B:-20th of the month

C:-5th of the month

D:-10th of the month

Correct Answer:- Option-C

Question50:-The limit of contingent expenses of the President of a Grama Panchayat at a time is

A:-Rs. 5,000

B:-Rs. 7,500

C:-Rs. 3,000

D:-Rs. 10,000

Correct Answer:- Option-B

Question51:-The period fixed for rectifying the defects pointed out in the audit report is within

A:-One month

B:-45 days

C:-3 months

D:-2 months

Correct Answer:- Option-D

Question52:-Defective Annual Financial Statements shall be returned by the auditor within

A:-One week

B:-10 days

C:-15 days

D:-21 days

Correct Answer:- Option-A

Question53:-_____ agreement shall be enclosed along with the tender for a public work when the estimated cost exceeds Rs. 50,000.

A:-Supplementary

B:-Additional

C:-Co-lateral

D:-Preliminary

Correct Answer:- Option-D

Question54:-All rock cutting exceeding _____ in contract schedule shall be reported to the Chief Technical Examiner.

A:-100 M3

B:-300 M3

C:-200 M3

D:-500 M3

Correct Answer:- Option-B

Question55:-The functions and powers of the Finance Commission are elaborated in _____ of the Kerala Panchayat Raj Act, 1994.

A:-Sec. 186

B:-Sec. 171

C:-Sec. 175

D:-Sec. 187

Correct Answer:- Option-A

Question56:-The maximum number of members of the State Finance Commission shall be

A:-5

B:-4

C:-3

D:-As decided by the Governor

Correct Answer:- Option-C

Question57:-Which of the following is not a mandatory requirement for commencing a public work?

A:-A.S

B:-T.S

C:-Beneficiary contribution

D:-Budget provision

Correct Answer:- Option-C

Question58:-A Panchayat can arrange the execution of a public work by short notice quotation when the estimated cost does not exceed

A:-Rs. 10,000

B:-Rs. 5,000

C:-Rs. 1,000

D:-Rs. 3,000

Correct Answer:- Option-B

Question59:-Deciding procurement procedure is the responsibility of

A:-Procurement team

B:-Working group

C:-Finance team

D:-Technical team

Correct Answer:- Option-A

Question60:-Offering, giving, receiving or soliciting anything of value to influence improperly the action of another party constitutes

A:-Coercive practice

B:-Fraudulent practice

C:-Collusive practice

D:-Corrupt practice

Correct Answer:- Option-D

Question61:-What is the color prescribed for the Kilometer stone of Grama Panchayat Roads?

A:-Green

B:-Yellow

C:-Blue

D:-Red

Correct Answer:- Option-A

Question62:-The maximum time for cash remittance in Panchayats notified as remote area by government shall be

A:-3 days

B:-5 days

C:-2 weeks

D:-One week

Correct Answer:- Option-D

Question63:-Deposits shall not be refunded or adjusted as receipt unless it is authorized by the

A:-Panchayat

B:-Secretary

C:-President

D:-All of them

Correct Answer:- Option-C

Question64:-The details of collection of revenue, remittance of collections and withdrawal from account of a Panchayat shall be checked by the auditors upto _____.

A:-31st March

B:-The date of commencement of audit

C:-Date of closing of audit

D:-None of the above

Correct Answer:- Option-B

Question65:-How many parts will there be in an audit report?

A:-Two

B:-Three

C:-Four

D:-As decided by the auditor

Correct Answer:- Option-A

Question66:-Public works are tendered by the Secretary or the authorized office upon the orders of

A:-Panchayat Engineer

B:-Development Standing Committee

C:-President

D:-Working group

Correct Answer:- Option-C

Question67:-In the case of works of which the estimate cost is rupees Twenty five lakhs tender notice shall compulsorily be published in _____.

A:-One Malayalam daily

B:-One Malayalam daily and one English daily

C:-One English daily

D:-Two Malayalam dailies

Correct Answer:- Option-D

Question68:-The responsibility to ensure sufficient cash balance at Bank/Treasury before issuing a cheque rest with

A:-Secretary

B:-Accountant

C:-Cashier

D:-Asst. Secretary

Correct Answer:- Option-B

Question69:-Closing of ledger account shall be done

A:-Daily

- B:-Monthly
 - C:-Fortnightly
 - D:-Weekly
- Correct Answer:- Option-B

Question70:-A document which serves as an authorization for any financial transaction is known as

- A:-Voucher
 - B:-Bank book
 - C:-Journal Book
 - D:-All of the above
- Correct Answer:- Option-A

Question71:-Draft budget shall be presented before the Panchayat for approval by the

- A:-President
 - B:-Secretary
 - C:-Accountant
 - D:-Vice President
- Correct Answer:- Option-D

Question72:-The transactions pertaining to the cash receipts and cash transactions of the Panchayat are recorded in

- A:-Journal book
 - B:-Day book
 - C:-Cash book
 - D:-Bank book
- Correct Answer:- Option-C

Question73:-The voucher number shall begin afresh _____.

- A:-every calender year
 - B:-every financial year
 - C:-every month
 - D:-every day
- Correct Answer:- Option-B

Question74:-A Block Panchayat can take up maintenance work on a road under the control of a Grama Panchayat only if the width of the road is not less than

- A:-8 M
 - B:-5 M
 - C:-6 M
 - D:-No such restriction
- Correct Answer:- Option-C

Question75:-Which of the following item is excluded from the term 'Goods' as defined in Para 2.1 of the Procurement Guidelines?

- A:-Livestock
 - B:-Seedlings
 - C:-Medicine
 - D:-None of the above
- Correct Answer:- Option-A

Question76:-How many procurement functions comes under the General functions of a Village Panchayat?

- A:-14
 - B:-13
 - C:-7
 - D:-3
- Correct Answer:- Option-D

Question77:-Financial ratio as prescribed in the Account Manual is known as

- A:-Primary ratio
 - B:-Major ratio
 - C:-Key ratio
 - D:-Minor ratio
- Correct Answer:- Option-C

Question78:-Who is authorized to consolidate the annual report of the District Panchayat prescribed under Section 215 (15) of the Kerala Panchayat Raj Act, 1994.

- A:-Deputy Director of Panchayats
 - B:-District Collector
 - C:-Secretary, L.S.G.D.
 - D:-Director of Panchayats
- Correct Answer:- Option-D

Question79:-The secretary shall prepare and submit a statement of receipts and payments to the Finance Standing Committee before _____ of the subsequent month.

- A:-5th
 - B:-10th
 - C:-15th
 - D:-5th working day
- Correct Answer:- Option-B

Question80:-Certificate to accept a tender which is in excess of the estimated cost of a work shall be given by

- A:-Secretary
 - B:-Engineer
 - C:-Engineer and Secretary
 - D:-Exe. Engineer
- Correct Answer:- Option-C

Question81:-What are the circumstances under which a Special Audit is conducted?

- A:-False accounting
 - B:-Loss of money
 - C:-Wasteful expenditure
 - D:-All the above
- Correct Answer:- Option-D

Question82:-Who is duty bound to ensure prompt remittance of undisbursed money to the account of the Panchayat?

- A:-Accountant
 - B:-Cashier
 - C:-Secretary
 - D:-All the above
- Correct Answer:- Option-A

Question83:-Which among the following audit system is not covered under the Kerala Panchayat Raj (Manner of Inspection and Audit System) Rules, 1997?

- A:-Social Audit
- B:-Performance Audit
- C:-L.F. Audit
- D:-Special Audit

Correct Answer:- Option-A

Question84:-Wages of workers engaged on daily wages for any public work shall be paid

- A:-Daily
- B:-Weekly
- C:-Fortnightly
- D:-All the above

Correct Answer:- Option-D

Question85:-Expenditure from Panchayat fund shall generally be made on the authorization of the President. Which among the following is an exemption?

- A:-Refund of deposit
- B:-Salary of staff
- C:-Refund of revenue
- D:-Plan expenditure

Correct Answer:- Option-B

Question86:-Which is a mis-match?

- A:-Budget-special meeting
- B:-Bank Book-reconciliation
- C:-Cash Book-Cashier
- D:-Asset-Annual verification

Correct Answer:- Option-C

Question87:-After making payment from Imprest the sub vouchers shall be stamped with the words

- A:-Paid in cash
- B:-Paid by me
- C:-Paid
- D:-Cancelled

Correct Answer:- Option-A

Question88:-After inspection with whom shall the performance audit team hold discussion on making the administration more effective?

- A:-President
- B:-President, Secretary and other officers
- C:-Secretary
- D:-Chairpersons of standing committees

Correct Answer:- Option-B

Question89:-Who is responsible for giving reply to the performance audit report?

- A:-Secretary
- B:-Secretary and staff
- C:-Asst. Secretary
- D:-President

Correct Answer:- Option-D

Question90:-Tangible objects or intangible rights owned by the Panchayat or Assigned or transferred to the Panchayat and carrying probable future benefits are known as

- A:-funds
- B:-assets
- C:-properties
- D:-income

Correct Answer:- Option-B

Question91:-What is the full form of R.T.G.S.?

- A:-Right Time Gross Settlement
- B:-Restricted Time Gross Settlement
- C:-Real Time Gross Settlement
- D:-Real Time Gross Statement

Correct Answer:- Option-C

Question92:-For write-off of any amount that exceeds the maximum permissible limit, approval is required from

- A:-Director, State Audit Department and Government
- B:-Government
- C:-Director, State Audit Department
- D:-Director of Panchayats

Correct Answer:- Option-A

Question93:-Money received by the Panchayat should not be lodged in

- A:-Scheduled Bank
- B:-Nationalized Bank
- C:-Post Office
- D:-Co-operative Bank

Correct Answer:- Option-A

Question94:-The quality of materials used for a public work shall be ensured by the

- A:-President
- B:-Secretary
- C:-Working group
- D:-Panchayat Engineer

Correct Answer:- Option-D

Question95:-If the secretary fails to submit any record or account for audit it shall be deemed that such record is

- A:-destroyed
- B:-not in existence
- C:-lost
- D:-missing

Correct Answer:- Option-B

Question96:-Who is primarily responsible for any loss, wasteful expenditure or misappropriation detected during audit?

- A:-Junior Superintendent/Head Clerk
- B:-Secretary
- C:-Officer or employee to whom the work is distributed

D:-All the above

Correct Answer:- Option-C

Question97:-Which section of the Kerala Panchayat Raj Act stipulates rounding of rupee collected by the Panchayat?

A:-Sec. 213

B:-Sec. 212

C:-Sec. 273(2)

D:-Sec. 273(1)

Correct Answer:- Option-C

Question98:-A resolution of the Panchayat sanctioning contribution to Panchayat Association shall be supported by

A:-not less than one half of its strength

B:-one third of its strength

C:-simple majority

D:-none of the above

Correct Answer:- Option-A

Question99:-The draft budget shall be presented before the Panchayat

A:-before 10th March

B:-before 15th January

C:-before 31st March

D:-not later than 1st week of March

Correct Answer:- Option-D

Question100:-Which of the following is not a justifiable ground for rejecting a tender for procurement of good and services?

A:-Lack of effective competition

B:-Quoting for a part only unless otherwise demanded

C:-Substantially high price

D:-Not substantially responsive

Correct Answer:- Option-B