

DE-7/2021/74

Question Booklet
Alpha Code

A

Question Booklet
Serial Number

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Name:		Reg.No.		Signature:	
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DEPARTMENTAL TESTS — JULY, 2021

Total Number of Questions : 100

[Time : 1½ hours

(Maximum Marks : 100)

INSTRUCTIONS TO CANDIDATES

1. The question paper will be given in the form of a Question Booklet. There will be four versions of question booklets with question booklet alpha code viz. A, B, C & D.
2. The Question Booklet Alpha Code will be printed on the top left margin of the facing sheet of the question booklet.
3. The Question Booklet Alpha Code allotted to you will be noted in your seating position in the Examination Hall.
4. If you get a question booklet where the alpha code does not match to the allotted alpha code in the seating position, please draw the attention of the Invigilator IMMEDIATELY.
5. The Question Booklet Serial Number is printed on the top right margin of the facing sheet. If your question booklet is un-numbered, please get it replaced by new question booklet with same alpha code.
6. The Question Booklet will be sealed at the middle of the right margin. Candidate should not open the question booklet, until the indication is given to start answering.
7. Immediately after the commencement of the examination, the candidate should check that the question booklet supplied contains all the 100 questions in serial order. The question booklet does not have unprinted or torn or missing pages and if so the fact should be brought to the notice of the Invigilator and get it replaced by a complete booklet with same alpha code. This is most important.
8. A blank sheet of paper is attached to the question booklet. This may be used for rough work.
9. **Please read carefully all the instructions on the reverse of the Answer Sheet before marking your answers.**
10. Each question is provided with four choices (A), (B), (C) and (D) having one correct answer. Choose the correct answer and darken the bubble corresponding to the question number using Blue or Black Ball-Point Pen in the OMR Answer Sheet.
11. **Each correct answer carries 1 mark and for each wrong answer 1/3 mark will be deducted. No negative marks for unattended questions.**
12. No candidate will be allowed to leave the examination hall till the end of the session and without handing over the Answer Sheet to the Invigilator. Candidates should ensure that the Invigilator has verified all the entries in the Register Number Coding Sheet and that the Invigilator has affixed his/her signature in the space provided.
13. Strict compliance of instructions is essential. Any malpractice or attempt to commit any kind of malpractice in the Examination will result in the disqualification of the candidate.
14. **If any candidates make a marking of answer in the question paper and exchange with other candidate during the course of the examination, the answer script will be invalidated and the candidates will be debarred for a minimum period of 2 years from appearing the Departmental Tests.**

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1. Which of the following public sector bank has the largest number of branches in foreign countries?
(A) Bank of India (B) Bank of Baroda
(C) Punjab National Bank (D) Corporation Bank
2. Which of the following bank was inaugurated by Mahatma Gandhi in 1919?
(A) Bank of Maharashtra (B) Bank of Baroda
(C) State Bank of Saurashtra (D) Union Bank of India
3. Which of the following rates are reviewed by the RBI at the time of periodical review of the policy?
 1. Bank rate
 2. Repo rate
 3. Savings Bank rate(A) Only 1 (B) Only 2
(C) Both 1 and 2 (D) All the three
4. Expand the term EMI as used in banking/finance sector.
(A) Easy Monthly Installment (B) Equal Monthly Investment
(C) Equated Monthly Installment (D) Equated Mortgage Investment
5. Which of the following types of loans are teaser rates related?
(A) Home loans (B) Personal loans
(C) Auto loans (D) Reverse mortgage loans
6. At which of the following cities is the Head office of Reserve Bank of India located?
(A) Mumbai (B) New Delhi
(C) Kolkata (D) Dehradun
7. In which year was the imperial Bank of India rechristened as State Bank of India?
(A) 1955 (B) 1957
(C) 1962 (D) 1965

8. Regional Banks are sponsored by :
- (A) National Commercial Bank (B) Reserve Bank of India
(C) State Bank of India (D) Government of India
9. Expand the term LIBOR as used in financial Banking Sector.
- (A) Local Indian Bank Offered Rate
(B) London Indian Bureau of Regulations
(C) Liberal International Bank Official Rate
(D) London Inter Bank Offered Rate
10. Regional Rural Banks were established in the year:
- (A) 1969 (B) 1972
(C) 1973 (D) 1975
11. In which denomination were India's first bimetallic coins issued in the year 2009?
- (A) Rs.100 (B) Rs.5
(C) Rs.10 (D) Rs.1
12. Which of the following is used for International Monetary Transfer?
- (A) RTGS (B) NEFT
(C) SWIFT (D) None of these
13. What is OTP in credit card transaction?
- (A) Odd Transaction Password (B) Owner is Trading Pass code
(C) One Time Password (D) One Time Pin code
14. Banking in India has its origin as early as _____ period.
- (A) Vedic (B) Moughal
(C) British (D) None of these
15. Which of the following rules do not apply to banking companies?
- (A) Companies Act (B) Banking Regulation Act
(C) Reserve Bank of India Act (D) All of the above
16. HDFC bank is an example of :
- (A) Foreign Bank (B) Public Bank
(C) Private Bank (D) None of these

17. This is not a function of the RBI.
- (A) Printing currency (B) Controller of credit
(C) Issuance of coins (D) Custodian of foreign currency
18. Currency chest balance will be periodically verified by :
- (A) Bank own officials (B) RBI officials
(C) Both (A) and (B) (D) Officials of AG's office
19. Which among the following has not started commercial banking?
- (A) IDBI (B) SIDBI
(C) ICICI (D) UTI
20. The most important reason for an investor to go for a bank deposit is :
- (A) The bank does not invest in the securities
(B) The credit worthiness of the bank
(C) The bank offers a guarantee
(D) All of the above
21. The number of approved stock exchange in India is :
- (A) 21 (B) 24
(C) 18 (D) 15
22. E-banking is synonymous with :
- (A) Tele-Banking (B) Internet Banking
(C) Euro banking (D) None of the above
23. The provision of General Reserve, Banking companies are made keeping in view the provisions of :
- (A) Indian Companies Act,1956 (B) Banking Companies Act, 1949
(C) SEBI Act,1992 (D) Statutory Auditor
24. Imperial Bank was established on January 27, 1921 on the advice of :
- (A) Lord Llingworth (B) J.M Keynes
(C) King George V (D) Winston Churchill
25. Capital adequacy norms declared in the year 1996 is applicable to :
- (A) Foreign Banks (B) Co-operative Banks
(C) Private sector Banks (D) National Banks

26. Which of the following entities provide “Take out Finance” to banks engaged in financing of infrastructure project?
- (A) ICICI (B) SIDBI
(C) IDFC (D) RBI
27. We should keep our savings with banks because :
- (A) It is safe (B) Earns interest
(C) Can be withdrawn anytime (D) All of above
28. Bank having maximum number of branches in India.
- (A) Reserve Bank of India (B) State Bank of India
(C) Punjab National Bank (D) Bank of Baroda
29. ATM password should be kept in :
- (A) Personal diary (B) Office diary
(C) Memory (D) All of above
30. Nomination can be done in :
- (A) Savings Bank account (B) Recurring Deposit account
(C) Fixed Deposit account (D) All of above
31. Minimum age required to open SB account in the bank :
- (A) 8 years (B) 10 years
(C) 12 years (D) None of above
32. KYC means:
- (A) Know your character (B) Know your customer
(C) Both of above (D) None of above
33. ATM means:
- (A) Any Time Money (B) Auto Truck of Mahindra
(C) Automated Teller Machine (D) None of above
34. Defaulter of loan means:
- (A) Bad reputation (B) Not paying loan installments
(C) Illegal activities (D) None of above

35. General Insurance relates to insurance against :
- (A) Fire (B) Theft
(C) Burglary (D) All of above
36. E or S means :
- (A) East or South zone (B) Easy and Swift
(C) Either or Survivor (D) None of above
37. PPF means :
- (A) Pension Planning Funds (B) Person having Pension Facilities
(C) Public Provident Fund (D) Permanent Practitioner's Forum
38. NRI means :
- (A) Non Rural Individuals (B) Non Rural Immigrants
(C) Non Resident Indian (D) None of above
39. Who is the present Chairman of State Bank of India?
- (A) Arundhati Bhattacharya (B) Dinesh Kumar Khara
(C) Pratip Chaudhuri (D) Chanda Kochar
40. Which currency note has security thread?
- (A) Rs.50/- (B) Rs.100/-
(C) Rs.500/- (D) All of above
41. Gold and silver ornaments should be kept in bank lockers :
- (A) It is safe (B) No risk of theft
(C) Both (A) & (B) (D) None of above
42. Coins are issued by :
- (A) Government of India (B) NABARD
(C) Public Sector Banks (D) State Bank of India
43. Banks pays interest on :
- (A) Deposits (B) Loans
(C) Both (A) & (B) (D) None of above

44. Education Loans :
- (A) Cover tuition fee & expenses
 - (B) Are repayable after completion of course
 - (C) Granted for studies in India & abroad
 - (D) All of above
45. Internet banking refers to :
- (A) Operation of account through internet
 - (B) Opening of account through ATM
 - (C) Both (A) & (B)
 - (D) None of above
46. Who can open bank account?
- (A) Indian citizen
 - (B) Non Resident Indian
 - (C) Illiterate
 - (D) All of above
47. TDS means :
- (A) Time Deposit Scheme
 - (B) Total Deposit Scheme
 - (C) Tax Deducted at Source
 - (D) None of above
48. Bank draft is issued by :
- (A) Private Sector Banks
 - (B) Regional Rural Banks
 - (C) Public Sector Banks
 - (D) All of above
49. Payment of cheque can be stopped by :
- (A) Beneficiary
 - (B) Nominee
 - (C) Drawer of cheque
 - (D) All of above
50. In Recurring Deposits :
- (A) A fixed sum is deposited every month
 - (B) Period of deposit is a fixed tenure
 - (C) Interest is paid at FDR rate
 - (D) All of above
51. Interest on Savings Bank Deposits is paid :
- (A) Every month
 - (B) Quarterly
 - (C) Half yearly
 - (D) Yearly
52. ATM can be used for :
- (A) Cash withdrawal
 - (B) Account enquiry
 - (C) Statement of account
 - (D) All of above

53. Fixed Deposit can :
- (A) not be withdrawn before maturity (B) paid only after maturity
(C) withdrawn before maturity (D) All of above
54. Contents of locker are :
- (A) only known to hirer (B) known to Bank
(C) Both (A) & (B) (D) None of above
55. MGNREGS stands for :
- (A) Mahatma Gandhi National Rural Employment Generation Scheme
(B) Mahatma Gandhi Nutrition & Rural Employment Generation Scheme
(C) Mahatma Gandhi National Rural Employment Guarantee Scheme
(D) None of above
56. What is RuPay Debit Card?
- (A) Domestic debit card
(B) Introduced by National Payments Corporation of India
(C) Accepted at all ATMs & PoS machines
(D) All of above
57. What is Direct Benefit Transfer?
- (A) Cash discount on goods
(B) Remittance through Banks
(C) Transfer of social benefits / subsidies directly in Bank accounts of beneficiaries
(D) None of above
58. What are the benefits attached to PMJDY?
- (A) Accident insurance covers of Rs. 1.00 lac
(B) Life insurance cover of Rs.30,000/-
(C) Overdraft facility up to Rs.5,000/-
(D) All of above
59. Who is Bank Mitra?
- (A) Banking Correspondents engaged by Banks
(B) Valuable customer of Bank
(C) Security guard in a branch
(D) None of above

60. What kinds of services are available free in 'Basic Savings Bank Deposit Account'?
- (A) Receipt / credit of money through NEFF / RTGS
 - (B) No annual maintenance charges on ATM-cum-Debit card
 - (C) 4 withdrawals in a month (including ATM withdrawals)
 - (D) All of above
61. What is Atal Pension Yojana (APY)?
- (A) Provides social security to the unorganized sector
 - (B) Encourages workers to voluntarily save for their retirement
 - (C) Fixed pension is paid on attaining age of 60 years
 - (D) All of above
62. What is Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY)?
- (A) Covers life insurance up to Rs.2 lac
 - (B) Accident insurance cover
 - (C) Both (A) & (B)
 - (D) None of above
63. What is validity period of cheque?
- (A) 4 months from date of issue
 - (B) 3 months from date of issue
 - (C) 1 month from date of issue
 - (D) Unlimited
64. Can illiterate person be issued Debit card?
- (A) No
 - (B) Yes
 - (C) Only in case of joint account
 - (D) Only in case he is head of family
65. Green banking means :
- (A) Financing of environmental friendly projects by banks
 - (B) Development of forestry by banks
 - (C) Financing of irrigation projects by banks
 - (D) None of the above
66. The ARDC (Agricultural Refinance and Development Corporation) is now a branch of the :
- (A) NABARD
 - (B) SIDBI
 - (C) RBI
 - (D) IDBI

67. Rate of interest is determined by :
- (A) Liquidity Preference
 - (B) Commercial Banks
 - (C) Central Government
 - (D) The rate of return on the capital invested
68. The Reserve Bank of India issues notes under the following note issued method :
- (A) Minimum reserve system
 - (B) Maximum fiduciary system
 - (C) Proportional reserve system
 - (D) Fixed fiduciary system
69. The Bank Rate is the rate interest at which the Reserve Bank of India Provides loans to the :
- (A) Corporate sector
 - (B) Foreign institutional Investors
 - (C) Public Sector
 - (D) Scheduled Commercial Banks
70. In India, the first bank of limited liabilities managed by Indians and founded in 1881 was :
- (A) Punjab and Sind Bank
 - (B) Hindustan Commercial Bank
 - (C) Oudh Commercial Bank
 - (D) Punjab National Bank
71. Which of the following statement/statements is/are correct regarding the 'Overdraft' facility of the Banks?
- (A) Bank provides this facility to current account holders.
 - (B) Account holder can withdraw money anytime up to the provided limit
 - (C) Account holder needs to pay interest only on borrowed amount for the period for which he took loan.
 - (D) All are Correct
72. If a cheque bears the date later than the date on which it is drawn, then this type of check is known as :
- (A) Post-Dated Cheque
 - (B) Ante-Dated cheque
 - (C) Not Negotiable
 - (D) Out-dated cheque
73. What is 'C' stand for in the CORE of CORE Banking Solutions (CBS)?
- (A) Centralized
 - (B) Core
 - (C) Computerized
 - (D) Cost
74. One of the following currencies is called 'green back' in the world :
- (A) UK Pound
 - (B) Euro
 - (C) Japanese Yen
 - (D) US Dollar

75. A market speculator on a stock exchange, who expects that the price of share would rise:
 (A) Bull (B) Bear
 (C) Jobber (D) Any of the above
76. Ways and means advance allowed by RBI to Government is used for:
 (A) Meeting the budget deficit
 (B) Bridge the temporary gap between receipts and payment
 (C) Meeting the cost of development projects of the government
 (D) Any of the above
77. If a borrower wants to approach DRT against possession notice received from bank, it can so within :
 (A) 60 days (B) 45 days
 (C) 30 days (D) 15 days
78. Who is having sole right to issue currency other than one Re. note in India?
 (A) Ministry of India (B) Govt. of India
 (C) Reserve Bank of India (D) All the above
79. Promissory note has been defined as per section _____ NI Act.
 (A) 3 (B) 4
 (C) 5 (D) 6
80. Banker customer relationship comes to an end under which of the following circumstances:
 (A) Death of the customer (B) Insolvency of the customer
 (C) Insanity of the customer (D) A to C
81. In the process of issuing a garnishee order court first issues :
 (A) Order Nisi (B) Order primary
 (C) Order attachment (D) Order absolute
82. Scheduled bank means a bank whose name is included in the 2nd scheduled of :
 (A) RBI Act 1934 (B) Banking Regulation Act 1949
 (C) Negotiable Instrument Act 1881 (D) None of these
83. Cash Reserve ratio of scheduled bank to be kept with :
 (A) RBI (B) SBI
 (C) NABARD (D) LIC

84. A nomination can be accepted in favour of which of the following :
- (A) A firm (B) A company
(C) An HUF (D) A minor
85. Who regulates the foreign trade in India?
- (A) RBI (B) DGFT
(C) FEDAI (D) SEBI
86. Which type of the following software is used by a person for preparation of documents?
- (A) Data processor (B) Word processor
(C) Compiler (D) Multimedia
87. INFINET stands for :
- (A) International Financial Network (B) Indoor Financial Network
(C) Indian Financial Network (D) Internet Financial Network
88. National Housing bank is fully owned subsidiary of :
- (A) HDFC (B) HSBC
(C) HUDCO (D) RBI
89. In which year was the Banking Regulation Act passed?
- (A) 1949 (B) 1955
(C) 1959 (D) 1969
90. Urban Cooperative Banks are also called as :
- (A) Short-term co-operatives (B) Secondary Cooperative Banks
(C) Primary Cooperative Banks (D) Long-term co-operatives
91. Which of the following is considered to be more secure instrument?
- (A) Cheque (B) Draft
(C) Commercial Paper (D) Hundi
92. Which is not a type of cheque?
- (A) Multilated Cheque (B) Stale Cheque
(C) Crossed Cheque (D) Promissory Cheque

93. Which of the following words does not belong to the stock exchange?
(A) KPO (B) NAV
(C) NSE (D) IPO
94. India's foreign exchange rate system is :
(A) Free float (B) Managed float
(C) Fixed (D) Fixed target of band
95. Exchange rates are determined in :
(A) The money market. (B) The foreign exchange market.
(C) The stock market. (D) The capital market
96. What is the full form of FASB?
(A) Financial Accounting Standard Board
(B) Financial Accounting Safety Board
(C) Finance and Accounts Standard Board
(D) Financial Accounting Safety Bureau
97. Venture capital was originated in which of the following countries?
(A) India (B) Britain
(C) USA (D) France
98. Which of the following is a development bank?
(A) HDFC (B) NHB
(C) Axis Bank (D) DCB
99. Central Government's contribution towards the capital of RRBs is made through :
(A) NABARD (B) RBI
(C) SBI (D) Central Co-operative Bank
100. The headquarters of NABARD is situated in :
(A) Delhi (B) Mumbai
(C) Lucknow (D) Kolkata

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