

FINAL ANSWER KEY

Paper: Principles of Co-operation and the Co-operative Societies Act and Rules - II PAPER
Date of Test 01-11-2020

Question1:-Any order or decision referred to in Section 76 of KCS Act

- A:-Decree
 - B:-Injection Order
 - C:-Dispute
 - D:-None of the above
- Correct Answer:- Option-A

Question2:-Consortium Lending scheme was framed under Section ____ of KCS Act

- A:-56A
 - B:-57A
 - C:-57B
 - D:-57C
- Correct Answer:- Option-D

Question3:-HANTEX is related to which co-operative section

- A:-Textile
 - B:-Hanweave
 - C:-Handloom
 - D:-None of the above
- Correct Answer:- Option-C

Question4:-The main object of ICDP project

- A:-Development of Marketing
 - B:-Overall development of selected district
 - C:-Development of credit societies
 - D:-None of the above
- Correct Answer:- Option-B

Question5:-Failure on the part of any person, to repay to the financing bank, a loan or any other credit dues to it within the time fixed for payment is called

- A:-Defaulter
 - B:-Debt
 - C:-Default
 - D:-None of the above
- Correct Answer:- Option-C

Question6:-The Collective farms in Russia is known as

- A:-Kolkhoz
 - B:-Surkozy
 - C:-MTS
 - D:-None of the above
- Correct Answer:- Option-A

Question7:-Refusal of an application for registration of a society shall be made within ____ days from the date of receipt of the application

- A:-30
 - B:-45
 - C:-60
 - D:-90
- Correct Answer:- Option-D

Question8:-If a Registration Certificate is irrecoverable lost, the Certificate is to be issued in Form

- A:-2A
 - B:-3A
 - C:-2B
 - D:-3B
- Correct Answer:- Option-B

Question9:-The year declared as " International Year of Co-operatives" by UN

- A:-2012
 - B:-2010
 - C:-2015
 - D:-2000
- Correct Answer:- Option-A

Question10:-Every society shall commence working within ____ months from its registration

- A:-3
 - B:-4
 - C:-5
 - D:-6
- Correct Answer:- Option-D

Question11:-Amount to be remitted for the byelaw amendment of a vanitha co-operative society

- A:-Rs. 500
 - B:-Rs. 50
 - C:-Rs. 1,000
 - D:-None of the above
- Correct Answer:- Option-B

Question12:-The resolution to conduct the election of a society should be taken atleast ____ days in advance of the date of expiration of the term of the committee

- A:-30
 - B:-45
 - C:-60
 - D:-90
- Correct Answer:- Option-C

Question13:-"Each for all and all for each" principle was introduced by

- A:-Robert Owen
 - B:-Frederic Nicolson
 - C:-Raiffeisen
 - D:-None of these
- Correct Answer:- Option-C

- Question14:-The State Co-operative Election Commission is appointed by
A:-Registrar
B:-Government
C:-State Co-operative Union
D:-None of the above
Correct Answer:- Option-B
- Question15:-The Identity card shall be issued to a member of a society in
A:-Form 6A
B:-Form 6B
C:-Form 6C
D:-Form 6D
Correct Answer:- Option-A
- Question16:-Byelaw amendment proposal shall be forwarded to Registrar within ___ days from the date of General Body meeting
A:-90
B:-60
C:-45
D:-30
Correct Answer:- Option-D
- Question17:-The application for membership in a society is approved by
A:-Committee
B:-General Body
C:-Registrar
D:-None of the above
Correct Answer:- Option-A
- Question18:-The Secretary of circle co-operative Union
A:-Joint Registrar (General)
B:-Joint Director
C:-Assistant Director
D:-Assistant Registrar (General)
Correct Answer:- Option-D
- Question19:-Rochdale Society of equitable Pioneers was a society of
A:-10 sailors
B:-10 farmers
C:-10 weavers
D:-10 tailors
Correct Answer:- Option-C
- Question20:-First General Body meeting shall be convene within _____ months from the date of registration of a society
A:-2
B:-3
C:-4
D:-6
Correct Answer:- Option-B
- Question21:-The custodian of cash, security and other properties of a society
A:-Cashier
B:-President
C:-Secretary
D:-None of the above
Correct Answer:- Option-C
- Question22:-The maximum amount of contribution towards Co-operative Education Fund
A:-Rs. 25,000
B:-Rs. 30,000
C:-Rs. 50,000
D:-Rs. 60,000
Correct Answer:- Option-D
- Question23:-Co-operative Member Relief Fund is maintained by
A:-Registrar
B:-Government
C:-Society
D:-None of the above
Correct Answer:- Option-A
- Question24:-The power to grant or refuse leave to the State Co-operative Election Commission shall vest in
A:-Registrar
B:-Government
C:-Society
D:-None of the above
Correct Answer:- Option-B
- Question25:-Appointment of nominees of government in the committee of other societies shall be made by
A:-Society
B:-Government
C:-Registrar
D:-None of the above
Correct Answer:- Option-C
- Question26:-The amount to be paid by an apex society for conducting election
A:-Rs. 2,000
B:-Rs. 3,000
C:-Rs. 4,000
D:-Rs. 5,000
Correct Answer:- Option-D
- Question27:-A declaration creating a Gehan shall be made in
A:-Form 8A
B:-Form 8B
C:-Form 8C
D:-Form 8D
Correct Answer:- Option-A

- Question28:- ____ of the net profit shall be carried to Reserve Fund
A:-10%
B:-15%
C:-20%
D:-5%
Correct Answer:- Option-B
- Question29:-The maximum amount that can be transferred to Co-operative member relief fund.
A:-Rs. 5,000
B:-Rs. 1 lakh
C:-Rs. 1,000
D:-Rs. 50,000
Correct Answer:- Option-B
- Question30:-Co-operative Education Fund is maintained by
A:-Registrar
B:-Government
C:-State Co-operative Union
D:-None of the above
Correct Answer:- Option-C
- Question31:-The type of society which is exempted from the payment of audit fees
A:-SC/ST Co-operatives
B:-Farming societies
C:-Social Welfare societies
D:-All of the above
Correct Answer:- Option-A
- Question32:-Non-monetary disputes are to be filed before
A:-Arbitration Court
B:-Registrar
C:-Government
D:-None of the above
Correct Answer:- Option-A
- Question33:-The records of a liquidated society shall be retained by the liquidator for ____ years
A:-1
B:-2
C:-3
D:-4
Correct Answer:- Option-C
- Question34:-The fees to be remitted by an employees society on monetary disputes
A:-Rs. 500
B:-Rs. 1,000
C:-Rs. 2,000
D:-Rs. 5,000
Correct Answer:- Option-B
- Question35:-An apex society having only district Co-operative banks as its members
A:-KSCB
B:-KSCARDB
C:-KSEWB
D:-None of the above
Correct Answer:- Option-A
- Question36:-The authority competent to impose censure to an employee of a society
A:-Committee
B:-General body
C:-Secretary
D:-President
Correct Answer:- Option-D
- Question37:-Dispute relating to the election to the circle co-operative Union is referred to
A:-Government
B:-Tribunal
C:-Registrar
D:-Arbitration Court
Correct Answer:- Option-C
- Question38:-The maximum amount to be paid as fees for appeals in monetary disputes
A:-Rs. 1,000
B:-Rs. 2,000
C:-Rs. 3,000
D:-Rs. 4,000
Correct Answer:- Option-B
- Question39:-The existing Co-operative principles are approved by ICA in
A:-1995
B:-1921
C:-1996
D:-2006
Correct Answer:- Option-A
- Question40:-Headquarter of all India Coir Board
A:-Alappuzha
B:-Kottayam
C:-Thrissur
D:-Ernakulam
Correct Answer:- Option-D
- Question41:-Authorised share capital is mentioned in
A:-Byelaw
B:-Co-op Societies Act
C:-Rules
D:-All of the above
Correct Answer:- Option-A

Question42:-Which is the security for Crop Loan

- A:-Landed properties
- B:-Anticipated Crop
- C:-Crop
- D:-None of the above

Correct Answer:- Option-B

Question43:-"Operations Flood" was a movement sponsored by

- A:-NCCF
- B:-NAFED
- C:-NCGI
- D:-NDDDB

Correct Answer:- Option-D

Question44:-Who among the following is having no voting right in co-operatives

- A:-Nominated member
- B:-Ordinary member
- C:-Nominal member
- D:-None of the above

Correct Answer:- Option-C

Question45:-Special commodity type of federation in Kerala

- A:-NAFED
- B:-Rubbermark
- C:-Consumerfed
- D:-None of the above

Correct Answer:- Option-C

Question46:-DV file relates to

- A:-SCB
- B:-DCB
- C:-Marketing Co-ops
- D:-Agri. and Rural Development Banks

Correct Answer:- Option-D

Question47:-Father of Co-operative movement in India

- A:-Frederic Nocholson
- B:-Sir Edward Law
- C:-Maclagan
- D:-None of the above

Correct Answer:- Option-A

Question48:-RBI was nationalized in

- A:-1956
- B:-1949
- C:-1935
- D:-1944

Correct Answer:- Option-B

Question49:-Which among the following is an apex federation without primaries?

- A:-Markerfed
- B:-Kerafed
- C:-Coirfed
- D:-Consumerfed

Correct Answer:- Option-B

Question50:-Power of a liquidator of a co-operative society is derived from ____ of the KCS Act.

- A:-Sn. 73
- B:-Sn. 72
- C:-Sn. 70
- D:-Sn. 71

Correct Answer:- Option-A

Question51:-A society which has received the assistance from government in the form of share capital is known as

- A:-Assistant society
- B:-Subsidiary society
- C:-Assisted society
- D:-None of the above

Correct Answer:- Option-C

Question52:-The Vigilance officer shall be under the administrative control of

- A:-Registrar
- B:-DGP
- C:-Government
- D:-None of the above

Correct Answer:- Option-A

Question53:-No society shall dispose of its any immovable property without the prior sanction of

- A:-Government
- B:-Registrar
- C:-General Body
- D:-Both General body and Registrar

Correct Answer:- Option-D

Question54:-The procedure for the conduct of inquiry and inspection is described in ____ of KCS Act.

- A:-Rule 62
- B:-Rule 66
- C:-Rule 64
- D:-Rule 67

Correct Answer:- Option-B

Question55:-The presiding officer of Co-operative Arbitration Court is appointed by

- A:-Government
- B:-Registrar
- C:-High Court
- D:-None of the above

Correct Answer:- Option-A

Question56:-An award passed by the Co-operative Arbitration Court is to be kept intact for ___ years

- A:-5
- B:-8
- C:-10
- D:-12

Correct Answer:- Option-D

Question57:-The auditor should submit the audit report within ___ days from the date of completion of the audit of a society

- A:-60
- B:-45
- C:-30
- D:-20

Correct Answer:- Option-C

Question58:-The presiding officer to elect the president and other office bearers is appointed by

- A:-Government
- B:-Registrar
- C:-Committee
- D:-Election Commission

Correct Answer:- Option-D

Question59:-The President of a society is removed by

- A:-Government
- B:-Registrar
- C:-Committee
- D:-Election Commission

Correct Answer:- Option-C

Question60:-The "Co-operative society" is a subject enlisted in

- A:-Central List
- B:-State List
- C:-Concurrent list
- D:-All of the above

Correct Answer:- Option-B

Question61:-The custodian of the ballot papers relating to the election of circle co-operative union

- A:-Secretary
- B:-State Co-operative Union
- C:-Registrar
- D:-None of the above

Correct Answer:- Option-A

Question62:-A society may change its name by

- A:-Approval of general body
- B:-Approval of committee
- C:-Byelaw amendment
- D:-None of the above

Correct Answer:- Option-C

Question63:-The qualification for appointment in any post of a Co-operative society is detailed in ___ of KCS Act.

- A:-Rule 185
- B:-Rule 186
- C:-Rule 187
- D:-Rule 188

Correct Answer:- Option-B

Question64:-Partnership of Co-operative societies is done as per ___ of KCS Act.

- A:-Sn. 13A
- B:-Sn. 13B
- C:-Sn. 14A
- D:-Sn. 14B

Correct Answer:- Option-D

Question65:-Members of a society is expelled as per ___ of KCS Act.

- A:-Sn. 15
- B:-Sn. 16
- C:-Sn. 17
- D:-Sn. 18

Correct Answer:- Option-C

Question66:-Right of a member to get information of a society is detailed in ___ of KCS Act

- A:-Sn.19A
- B:-Sn. 19B
- C:-Sn. 19C
- D:-Sn. 19D

Correct Answer:- Option-B

Question67:- ___ of the net profits shall be transferred to Co-operative Member Relief Fund.

- A:-10%
- B:-15%
- C:-5%
- D:-20%

Correct Answer:- Option-A

Question68:-Application for the byelaw amendment of a society shall be disposed of within ___ days of receipt of such application

- A:-30
- B:-45
- C:-60
- D:-90

Correct Answer:- Option-D

Question69:-Every application for registration of a society shall be made in

- A:-Form -I in duplicate
- B:-Form-I in triplicate
- C:-Form-II in duplicate
- D:-Form -II in triplicate

Correct Answer:- Option-A

Question70:- ____ may give further extension not exceeding 6 months for starting a society after registration

- A:-Government
- B:-Registrar
- C:-General Body
- D:-None of the above

Correct Answer:- Option-B

Question71:-The National Federation of Agriculture and Rural Development Bank was started in 1960 at

- A:-Mumbai
- B:-Delhi
- C:-Hyderabad
- D:-Calcutta

Correct Answer:- Option-C

Question72:-Trade credit is given by which type of societies

- A:-Service Co-op Bank
- B:-Farmers Co-op bank
- C:-Dist Co-op Bank
- D:-Marketing Society

Correct Answer:- Option-D

Question73:-The Fund known as " Without boundaries" is constituted by which country in Co-operative Field.

- A:-England
- B:-Sweden
- C:-Denmark
- D:-None of the above

Correct Answer:- Option-B

Question74:-ICA's last congress was held at

- A:-England
- B:-Paris
- C:-Newzealand
- D:-Manchester

Correct Answer:- Option-D

Question75:-Who can exercise casting vote in the Managing committee?

- A:-Chairman
- B:-Managing Director
- C:-Administrator
- D:-Secretary

Correct Answer:- Option-A

Question76:-The quorum of General Body is fixed in

- A:-Co-operative Societies Act
- B:-Rules
- C:-Byelaw
- D:-None of the above

Correct Answer:- Option-C

Question77:-Dr. Varghese Kurien is related to

- A:-Green Revolution
- B:-Pink Revolution
- C:-Blue Revolution
- D:-White Revolution

Correct Answer:- Option-D

Question78:-'KRITHI' is a book fair organised by

- A:-Kerala State Co-operative Union
- B:-SPCS
- C:-Ernakulam District Co-operative Bank
- D:-Kerala State Co-operative Bank

Correct Answer:- Option-B

Question79:-Registrar shall classify the society according to its type in accordance with section

- A:-16
- B:-15
- C:-14
- D:-17

Correct Answer:- Option-B

Question80:-NBS in a unit of

- A:-KSCB
- B:-SPCS
- C:-RAIDCO
- D:-CAMPCO

Correct Answer:- Option-B

Question81:-The Co-operative flag has ____ colours

- A:-7
- B:-11
- C:-5
- D:-9

Correct Answer:- Option-A

Question82:-The departmental stores run by Kerala Co-operative consumers federation is

- A:-Maveli
- B:-Neethi Store
- C:-Thriveni
- D:-Vamana store

Correct Answer:- Option-C

Question83:-The proceedings of a committee meeting of a society shall be recorded in

- A:-Day book
- B:-General ledger
- C:-Liability Register
- D:-Minutes book

Correct Answer:- Option-D

Question84:-One of the following is not a co-operative principle

- A:-Autonomy and Independence
- B:-Member economic participation
- C:-Voluntary and closed membership
- D:-Concern for community

Correct Answer:- Option-C

Question85:-An individual member in a co-operative society should have attained the age of

- A:-18
- B:-20
- C:-21
- D:-35

Correct Answer:- Option-A

Question86:-Consortium lending scheme was framed under section ____ of KCS Act.

- A:-56A
- B:-57A
- C:-57B
- D:-57C

Correct Answer:- Option-D

Question87:-A special charge on movable/immovable property in favour of a bank by a mere declaration in writing by the borrower

- A:-Mortgage deed
- B:-Encumbrance certificate
- C:-Gehan
- D:-None of the above

Correct Answer:- Option-C

Question88:-The motto of Co-operatives

- A:-Service
- B:-Dividend
- C:-Profit
- D:-All of the above

Correct Answer:- Option-A

Question89:-All PACs may open branches in their area of operation with the prior permission of

- A:-General body
- B:-Government
- C:-Managing committee
- D:-Registrar

Correct Answer:- Option-D

Question90:- ____ is the product of economic and social condition created by Industrial Revolution Co-operative movement

- A:-Capital movement
- B:-Co-operative movement
- C:-Credit movement
- D:-None of the above

Correct Answer:- Option-B

Question91:-The number of principles of co-operation enunciated by Rochdale Pioneers

- A:-5
- B:-6
- C:-8
- D:-7

Correct Answer:- Option-D

Question92:-The power to write off agricultural or non-agricultural debts of borrowers of a society is vested in

- A:-General Body
- B:-Registrar
- C:-Government
- D:-None of the above

Correct Answer:- Option-B

Question93:-The penalty to be paid by a person carrying on any trade or business without obtaining the sanction of Govt.

- A:-Rs. 2,000
- B:-Rs. 3,000
- C:-Rs. 5,000
- D:-Rs. 10,000

Correct Answer:- Option-A

Question94:-The power to exempt societies from any provision of KCS Act is vested in Govt as per the provisions of Section ____ KCS Act

- A:-100
- B:-102
- C:-101
- D:-103

Correct Answer:- Option-C

Question95:-Pension Scheme is established as per the provision of section ____ of KCS Act.

- A:-90A
- B:-88A
- C:-86A
- D:-80A

Correct Answer:- Option-D

Question96:-In capitalism, ____ has a pivotal role to play in the business

- A:-Capital
- B:-Profit
- C:-Owner
- D:-Share

Correct Answer:- Option-A

Question97:-The ex-officio members included in the circle co-operation Union

- A:-Assistant Registrar (General and Audit)
- B:-Joint Registrar (General and Audit)
- C:-Joint Registrar (General) and Assistant Registrar (General)
- D:-Joint Director and Assistant Director

Correct Answer:- Option-A

Question98:- _____ alone has the power to organize and conduct production is a feature of a socialist economy

- A:-Common people
- B:-Central government
- C:-State Government
- D:-All of the above

Correct Answer:- Option-C

Question99:-Deposit mobilization is to be taken by PACs is recommended by

- A:-Rural Credit Survey Committee
- B:-Rural Credit Review Committee
- C:-Committee on Co-op Credit
- D:-CRAFICARD Committee

Correct Answer:- Option-D

Question100:-The place known as the "Diary Farm of Europe"

- A:-Italy
- B:-Denmark
- C:-Canada
- D:-None of the above

Correct Answer:- Option-B