

FINAL ANSWER KEY

Paper: The Kerala General Sales Tax Act (Paper I)
Date of Test 18-10-2020

Question1:-Benefit of threshold turnover limit for registration is not available to _____ dealers under KGST Act, 1963.

- A:-Automobile
- B:-Jewellery
- C:-Iron and Steel
- D:-Carbonated Water

Correct Answer:- Option-B

Question2:-The provision enabling the assessing authority for making protective assessment under KGST Act, 1963

- A:-Section 16(C)
- B:-Section 19(C)
- C:-Section 28(A)
- D:-Section 29(A)

Correct Answer:- Option-B

Question3:-KGST Act, 1963 does not authorise to keep books of accounts in _____ language.

- A:-English
- B:-Kannada
- C:-Gujarati
- D:-Hindi

Correct Answer:- Option-D

Question4:-The dealer shall be entitled to claim interest at the rate of _____% per annum for delayed payment of refund under KGST Act, 1963.

- A:-20%
- B:-10%
- C:-30%
- D:-6%

Correct Answer:- Option-B

Question5:-Time limit for assessment of escaped turnover under KGST Act, 1963 is _____ years.

- A:-Five years from the expiry of year to which the tax relates
- B:-Five years on filing of annual return of the year to which the tax relates
- C:-Six years from the expiry of year to which the tax relates
- D:-Six years on filing of annual return of the year to which the tax relates

Correct Answer:- Option-A

Question6:-Rate of turnover tax payable by a dealer of foreign liquor under KGST Act, 1963

- A:-10%
- B:-10% by bar hotel and 5% by others
- C:-5% by bar hotel and 10% by others
- D:-5%

Correct Answer:- Option-B

Question7:-Compounded tax payable under KGST Act, 1963 by a bar hotel below three star for the year 2016-17 is _____

- A:-125% of the tax paid in previous year or 140% of the purchase value of liquor whichever is higher
- B:-140% of the purchases value of liquor
- C:-125% of the purchases value of liquor
- D:-140% of the tax payment of previous year

Correct Answer:- Option-B

Question8:-The section empowered the assessing authority to assess a dealer in case of undervaluation under KGST Act, 1963 is _____

- A:-Section 19A
- B:-Section 19(C)
- C:-Section 19(B)
- D:-Section 19(D)

Correct Answer:- Option-C

Question9:-The KGST Rules come into force w.e.f

- A:-01.04.1956
- B:-01.04.1957
- C:-01.04.1962
- D:-01.04.1963

Correct Answer:- Option-D

Question10:-The officer in Commercial Taxes having authority to exercise the function of a Collector under the Kerala Revenue Recovery Act, 1968 is

- A:-Assistant Commissioner
- B:-Inspecting Assistant Commissioner
- C:-Intelligence Officer
- D:-Deputy Commissioner

Correct Answer:- Option-B

Question11:-Turnover limit prescribed for mandatory filing of audited statement of accounts under KGST Act, 1963 is _____

- A:-INR 40 lakhs
- B:-INR 50 lakhs
- C:-INR 25 lakhs
- D:-INR 30 lakhs

Correct Answer:- Option-A

Question12:-In which section under KGST Act, 1963 authorized an officer to call for books of account

- A:-Section 28
- B:-Section 27
- C:-Section 28A
- D:-Section 29

Correct Answer:- Option-A

Question13:-In the case of under valuation, under KGST Act, 1963, the officer empowered to purchase such goods after payment of

- A:-Market Value
- B:-Purchase value declared
- C:-Purchase value + 10% of purchase value
- D:-Purchase value + transportation charges

Correct Answer:- Option-C

Question14:-"Notified goods" is defined in _____

- A:-KGST Act, 1963
 - B:-KGST Rules, 1963
 - C:-CST Act, 1956
 - D:-CST (Kerala) Rules, 1957
- Correct Answer:- Option-A

Question15:-Which of the following commodity is not come under the definition of "Goods" in KGST Act, 1963?

- A:-Growing crops agreed to be severed
- B:-Works contract
- C:-News Paper
- D:-LPG

Correct Answer:- Option-C

Question16:-Period limited for filing an appeal before the appellate tribunal against an order issued by a lower authority under KGST Act, 1963 is

- A:-within 30 days from the date of order
- B:-within 30 days from which the order was served
- C:-within 60 days from the date of order
- D:-within 60 days from date of serving of order

Correct Answer:- Option-D

Question17:-Cases in which stay was granted by the appellate tribunal under KGST Act, 1963 will automatically stand vacated if the tribunal is not disposed the appeal within _____ days.

- A:-180 days from the date of stay order
- B:-90 days from the date of stay order
- C:-60 days from the date of stay order
- D:-1 year from the date of stay order

Correct Answer:- Option-A

Question18:-Maximum penalty that can be imposed, under KGST Act, 1963, by officers and authorities where tax evasion is not practicable to quantify

- A:-INR 20,000
- B:-INR 10,000
- C:-INR 25,000
- D:-INR 50,000

Correct Answer:- Option-B

Question19:-Section specified for imposing penalty on illegal collection of tax under KGST Act, 1963 is

- A:-Section 46
- B:-Section 45A
- C:-Section 46(A)
- D:-Section 45AA

Correct Answer:- Option-C

Question20:-Section specified for composition of offences under KGST Act, 1963 is

- A:-Section 45
- B:-Section 47
- C:-Section 47A
- D:-Section 43

Correct Answer:- Option-B

Question21:-Which of the following is not a mode of service of notice under KGST Act, 1963?

- A:-The notice is addressed to that person and is given or tendered him
- B:-Where that person can not be found if the notice is affixed on some conspicuous part of his last known business place
- C:-The notice is sent by registered post to that person at his last known place of residence
- D:-The notice is sent by e-mail to his e-mail ID

Correct Answer:- Option-D

Question22:-Power to issue a clarification under KGST Act, 1963 is vested with

- A:-Assessing Authority
- B:-Deputy Commissioner
- C:-Commissioner
- D:-Taxes Secretary

Correct Answer:- Option-C

Question23:-As per KGST Rules, 1963 a quarter means a period of three months commencing on the 1st day of _____

- A:-April, July, October, January
- B:-January, April, August, November
- C:-September, December, March, June
- D:-March, June, September, December

Correct Answer:- Option-A

Question24:-Which of the following is not come under the definition of "Contractor" as per KGST Rules, 1963?

- A:-Person
- B:-Company
- C:-Agent of contractor
- D:-Sub contractor

Correct Answer:- Option-C

Question25:-Appointment of chairman of Appellate Tribunal constituted under the KGST Act, 1963 shall be made by

- A:-Commissioner
- B:-The Governor
- C:-Chief Justice of Kerala
- D:-Registrar of High Court of Kerala

Correct Answer:- Option-B

Question26:-Maximum number of installments can be granted by an assessing authority for the payment of tax or any other amount for which demand notice issued under KGST rules, 1963

- A:-10
- B:-12
- C:-6
- D:-24

Correct Answer:- Option-C

Question27:-Form prescribed in KGST Rules, 1963 for issuance of Registration Certificate

- A:-Form 1
- B:-Form 4
- C:-Form 1A
- D:-Form 4A

Correct Answer:- Option-B

Question28:-Who is the second appellate authority under the provisions of the KGST Act, 1963 against the order of the Commercial Tax Officer?

- A:-Deputy Commissioner (Appeals)
- B:-High Court of Kerala
- C:-Appellate Assistant Commissioner
- D:-Kerala Sales Tax Appellate Tribunal

Correct Answer:- Option-D

Question29:-Section deals with exemption from tax under KGST Act, 1963

- A:-Section 9
- B:-Section 5
- C:-Section 7
- D:-Section 7A

Correct Answer:- Question Cancelled

Question30:-Which of the following rule allowed a dealer to determine the taxable turnover after effecting allowable deductions under KGST?

- A:-Rule 5
- B:-Rule 15
- C:-Rule 9
- D:-Rule 32

Correct Answer:- Option-C

Question31:-In pre-GST period the Service Tax was levied by _____

- A:-State Government
- B:-Central Government
- C:-Both Center and State
- D:-No such tax

Correct Answer:- Option-B

Question32:-If a application for registration under GST is in order, within _____ days the registration will be granted.

- A:-3 working days
- B:-3 days
- C:-17 working days
- D:-17 days

Correct Answer:- Option-A

Question33:-Which of the following is/are included in the definition of "exempt supply" under GST?

- (i) 'nil' rated supply
- (ii) non-taxable supply
- (iii) zero rated supply
- (iv) exempted from tax by notification u/s 11 of the CGST Act, 2017

- A:-Only (i)
- B:- (ii) and (iii) only
- C:- (i), (ii) and (iv) only
- D:-All of the above

Correct Answer:- Option-C

Question34:-Which of the following is mandatory for registration under GST?

- A:-Aadhar Card
- B:-Permanent Account Number
- C:-Voter ID Card
- D:-Ration Card

Correct Answer:- Option-B

Question35:-Which of the following constitution amendment act pave way for introduction of GST in India?

- A:-100th Constitution amendment act
- B:-102nd Constitution amendment act
- C:-91st Constitution amendment act
- D:-101st Constitution amendment act

Correct Answer:- Option-D

Question36:-As per the CGST Act, 2017 the value of supply shall included the following

- (i) Customs duty paid on import
- (ii) Packing charges charged by the supplier
- (iii) The amount declared as discount recorded in the invoice
- (iv) Integrated Goods and Services Tax paid on import

- A:-All of the above
- B:- (ii) and (iii) only
- C:- (iii) and (iv) only
- D:- (i) and (ii) only

Correct Answer:- Option-D

Question37:-Which of the following is not a characteristics of GST?

- A:-Destination based taxation
- B:-Seamless flow of Input Tax Credit
- C:-Tax paid directly by consumers to Government
- D:-Common rate of tax all over India

Correct Answer:- Option-C

Question38:-Which of the following act is not subsumed to GST?

- A:-Kerala Value Added Tax Act, 2003
- B:-Central Excise Act, 1944
- C:-Kerala Tax on Luxuries Act, 1976
- D:-Kerala Money Lenders Act, 1958

Correct Answer:- Option-D

Question39:-Which of the following is mandatory to obtain a "Casual Taxable Person" registration under GST?

- A:-Payment of advance deposit of Tax
- B:-Aadhar No.
- C:-Tax Deduction and Collection Account Number
- D:-Panchayath/Municipality license

Correct Answer:- Option-A

Question40:-Which section of the CGST Act, 2017 provides authorisation for officers of State Tax to act as proper officer under the CGST Act, 2017?

- A:-Section 3
- B:-Section 4
- C:-Section 6

D:-Section 5

Correct Answer:- Option-C

Question41:-In which of the following cases a Government department is liable to deduct tax (TDS) under section 51 of the CGST Act, 2017

- A:-at the time of every payment to a supplier upon a taxable supply
- B:-at the time of payment to a supplier upon a taxable supply exceeds INR 2.5 lakhs under a contract
- C:-at the time of every payment to a supplier upon a taxable supply under a contract
- D:-at the time of payment to a supplier upon a taxable supply exceeds INR 2 lakhs under a contract

Correct Answer:- Option-B

Question42:-Who can issue a debit note under GST?

- A:-Supplier
- B:-Recipient
- C:-Proper Officer
- D:-Both (1) and (2)

Correct Answer:- Option-A

Question43:-Which of the following act is governed in an inter-State supply under GST?

- A:-CGST Act, 2017
- B:-KSGST Act, 2017
- C:-UTGST Act, 2017
- D:-IGST Act, 2017

Correct Answer:- Option-D

Question44:-Supply by a registered person under GST in a State to a SEZ unit situated in the same State is treated as _____ supply.

- A:-Intra-State
- B:-Export
- C:-Inter-State
- D:-Empport

Correct Answer:- Option-C

Question45:-The deducted shall claim credit in his _____ of the tax deducted as TDS under GST and reflected in the return of the deductor.

- A:-Electronic Credit Ledger
- B:-Electronic Liability Register
- C:-Both (1) and (2)
- D:-Electronic Cash Ledger

Correct Answer:- Option-D

Question46:-SGST payable during 2017-18 by a Composition Scheme opted Restaurant is _____

- A:-2.5%
- B:-5%
- C:-1%
- D:-6%

Correct Answer:- Option-A

Question47:-Which of the following is not liable to levy tax under GST?

- A:-LPG
- B:-Alcohol for human consumption
- C:-Share broking
- D:-Renting of shops

Correct Answer:- Option-B

Question48:-What would be the tax rate applicable in a Composit Supply of goods and/or services under GST?

- A:-Tax rate applicable on supply attracting the highest rate of tax
- B:-Tax @ 18%
- C:-Tax rate applicable on principal supply
- D:-Tax rate applicable on ancillary supply

Correct Answer:- Option-C

Question49:-Appointed day for section 51 (TDS) of the CGST Act, 2017 is _____

- A:-01.07.2017
- B:-01.07.2018
- C:-01.10.2017
- D:-01.10.2018

Correct Answer:- Option-D

Question50:-"Aggregate Turnover" of a Permanent Account Number computed for registration liability under GST is on _____

- A:-All India basis
- B:-Respective State basis
- C:-Respective Entity only
- D:-Inward supply only

Correct Answer:- Option-A

Question51:-The value of supply of goods or services or both under GST shall be the _____

- A:-Market Value
- B:-Maximum Retail Price
- C:-Transaction Value
- D:-None of the above

Correct Answer:- Option-C

Question52:-In which of the following cases the availed ITC onward supply of goods shall be reversed?

- A:-If such goods are used for making export
- B:-If such goods are used for personal consumption
- C:-If such goods are used for making taxable supply
- D:-If such goods are used for re-sale

Correct Answer:- Option-B

Question53:-E-way bill under GST is mandatory for _____

- A:-even if consignment value is below INR 50,000 in an inter-State supply
- B:-used personal goods
- C:-transportation of currency
- D:-inter-State transportation of handicraft goods irrespective of value of supply

Correct Answer:- Option-D

Question54:-The ITC available in the Electronic Credit Ledger of a registered person under GST can be utilized for _____

- A:-Payment of taxes
- B:-Payment of interest
- C:-Payment of penalty

D:-Both (1) and (2)

Correct Answer:- Option-A

Question55:-How many characters are there in a GSTIN?

A:-14

B:-15

C:-16

D:-10

Correct Answer:- Option-B

Question56:-Which of the following documents shall be issued by a composition tax payer on his outward supply?

A:-Invoice

B:-Bill of supply

C:-Delivery challan

D:-Bill of entry

Correct Answer:- Option-B

Question57:-If a supply involves movement of goods, the corresponding invoice shall be issued

A:-before or at the time of removal of goods for supply to the recipient

B:-at the time of receipt of payment from the recipient

C:-within 30 days on delivery of goods

D:-Earliest of (1) and (2)

Correct Answer:- Option-A

Question58:-The form required to file by registered person under GST to carry forward the balance of VAT credit as on 30.06.2017 is _____

A:-Form GST TRAN - 2

B:-Form GST TRAN - 3

C:-Form GST TRAN - 1

D:-Form GST ITC- 01

Correct Answer:- Option-C

Question59:-The activities to be treated as supply under GST even if made without consideration is specified in _____

A:-Schedule I of the CGST Act, 2017

B:-Schedule II of the CGST Act, 2017

C:-Annexure I of the CGST Act, 2017

D:-Schedule III of the CGST Act, 2017

Correct Answer:- Option-A

Question60:-A registered person under GST, who is required to keep and maintain books of account or other records in accordance with law shall retain them

A:-until the expiry of 60 months from the due date of filing of annual return for the year

B:-until the expiry of 36 months from the due date of filing of annual return for the year

C:-until the expiry of 72 months from the due date of filing of annual return for the year

D:-until the expiry of 48 months from the due date of filing of annual return for the year

Correct Answer:- Option-C

Question61:-Which of the following is to be treated as neither as a supply of goods nor as a supply of services?

A:-Permanent transfer or disposal of business assets where ITC has been availed on such assets

B:-any transfer of the title in goods

C:-works contract

D:-sale of land

Correct Answer:- Option-D

Question62:-The section which empowered the proper officer to proceed assessment against non filers of returns under GST

A:-Section 60 of the CGST Act, 2017

B:-Section 61 of the CGST Act, 2017

C:-Section 62 of the CGST Act, 2017

D:-Section 63 of the CGST Act, 2017

Correct Answer:- Option-C

Question63:-Within how many days a person should apply for registration under GST?

A:-Within 60 days from the date he becomes liable for registration

B:-Within 30 days from the date he becomes liable for registration

C:-Within 15 days from the date he becomes liable for registration

D:-Within 7 days from the date he becomes liable for registration

Correct Answer:- Option-B

Question64:-A registered person under GST makes a payment through challan. Which of the following registers/ledgers get credited with the amount specified in the challan?

A:-Electronic Cash Ledger

B:-Electronic Credit Ledger

C:-Electronic Liability Register

D:-Both (1) and (2)

Correct Answer:- Option-A

Question65:-A non-resident taxable person shall apply for registration atleast _____ days prior to the commencement of business.

A:-Seven

B:-Five

C:-Fifteen

D:-Thirty

Correct Answer:- Option-B

Question66:-A Proper Officer may cancel the registration of newly registered composition tax payer if he has not furnished returns for _____ consecutive tax periods.

A:-Six

B:-Two

C:-Four

D:-Three

Correct Answer:- Option-D

Question67:-At what rate provisional refund for Zero-rated supply of goods and/or services under GST shall be granted by a proper officer?

A:-70%

B:-90%

C:-60%

D:-50%

Correct Answer:- Option-B

Question68:-Validity of the certificate of registration issued to a casual taxable person is

A:-Ninety days only

B:-One eighty days
C:-Period specified in the application for registration or ninety days from the effective date of registration, whichever is earlier
D:-Period specified in the application for registration or ninety days from the effective date of registration, whichever is earlier and further period not exceeding ninety days may be extended by the PO

Correct Answer:- Option-D

Question69:-The following are not liable to get registered under GST

A:-An agriculturist and persons engaged exclusively in the exempt supply

B:-Government notified category of persons

C:-Only (1)

D:-Both (1) and (2)

Correct Answer:- Option-D

Question70:-The time limit available to a proper officer to issue a final refund order under GST is

A:-within 60 days from the date of receipt of application

B:-within 3 months from the date of receipt of application

C:-within 15 days from the date of receipt of application

D:-within 30 days from the date of receipt of application

Correct Answer:- Option-A

Question71:-Which one of the following is true?

A:-A person can't collect tax unless he is registered

B:-Registered person not liable to collect tax till his aggregate turnover exceeds INR 20 lakhs as the case may be

C:-A person can collect the tax during the period of his provisional registration

D:-A person can collect tax by issuing bill of supply

Correct Answer:- Option-A

Question72:-Permanent Account number is not mandatory for

(i) TCS Registration

(ii) ISD Registration

(iii) TDS Registration

(iv) Regular registration for State/Central Govt. departments

A:-(i) only

B:-(ii) and (iii)

C:-(iii) only

D:-(iii) and (iv)

Correct Answer:- Option-B

Question73:-If a registered person under GST, who received an assessment order under section 62(1) of the CGST Act, 2017 furnishes a valid return within _____ of the service of such assessment order, the said order shall be deemed to have been withdrawn.

A:-3 months

B:-60 days

C:-30 days

D:-15 days

Correct Answer:- Option-C

Question74:-What is the time limit for obtaining proper registration by a person to whom a temporary registration is issued?

A:-Within 30 days

B:-Within 60 days

C:-Within 90 days

D:-Within 7 days

Correct Answer:- Option-C

Question75:-Who shall file audited annual accounts statement under GST?

A:- A registered person under GST whose annual turnover exceeds INR 1.5 crore

B:- A registered person under GST whose annual turnover exceeds INR 5 crore

C:-All registered persons other than those who had paid tax u/s 10 of the CGST Act, 2017

D:-A registered person under GST whose annual turnover exceeds INR 2 crore

Correct Answer:- Option-D

Question76:-A registered person under GST whose registration is cancelled shall furnish a Final Return within _____

A:-90 days of the date of cancellation or date of order of cancellation, whichever is later

B:-3 months of the date of cancellation or date of order of cancellation, whichever is later

C:-60 days of the date of cancellation or date of order of cancellation, whichever is later

D:-No specified time limit

Correct Answer:- Option-B

Question77:-Which of the following taxable person is not required to file "nil" return for a tax period in which no supply or any amendment takes place?

A:-Regular Tax Payer

B:-Composition Tax Payer

C:-Casual Taxable Person

D:-Tax deductor

Correct Answer:- Option-D

Question78:-Which of the following is not a transporting document under GST for the transportation of goods?

A:-Invoice

B:-Bill of Supply

C:-Credit note

D:-Delivery Challan

Correct Answer:- Option-C

Question79:-A taxable person under GST made a taxable supply of goods worth INR 10,000 without an invoice. What will be the penalty?

A:-INR 10,000

B:-INR 20,000 or an amount equivalent to the tax evaded whichever is higher

C:-Double the amount of tax evaded

D:-INR 50,000 or an amount equivalent to the tax evaded whichever is higher

Correct Answer:- Option-B

Question80:-Which of the following is not a zero-rated supply under GST?

A:-Export of goods

B:-Supply to SEZ unit

C:-Supply to SEZ developer

D:-Inter-State supply of vegetables

Correct Answer:- Option-D

Question81:-Which of the following goods is not declared as of special importance in inter-State trade or commerce under CST Act, 1956?

A:-Wheat

- B:-Cotton
- C:-Iron and Steel
- D:-Pepper

Correct Answer:- Option-D

Question82:-Maximum rate of tax that can be levied inside the state for sale or purchase of declared goods under CST Act, 1956

- A:-5%
- B:-0%
- C:-20%
- D:-1%

Correct Answer:- Option-A

Question83:-Under the CST Act, 1956 which section deals with registration?

- A:-Section 5
- B:-Section 6
- C:-Section 7
- D:-Section 7A

Correct Answer:- Option-C

Question84:-Tax rate applicable when a motor vehicle dealer effect transfer of some vehicles to their branches at Tamilnadu from Kerala and furnished valid 'F' Form

- A:-14.5%
- B:-5%
- C:-1%
- D:-0%

Correct Answer:- Option-D

Question85:-A single 'C' Form can be issued under sub section (4) of Section 8 of CST Act, 1956 covering only

- A:-Transaction covered under a single invoice
- B:-Transaction covered under multiple invoice, but transported in a single vehicle
- C:-All transactions between the same dealer takes place in a quarter of the F.Y
- D:-All transactions between the same dealer takes place in a F.Y

Correct Answer:- Option-C

Question86:-As per CST (Registration and Turnover) Rules, 1957 application for registration shall be in

- A:-Form A
- B:-Form B
- C:-Form C
- D:-Form D

Correct Answer:- Option-A

Question87:-As per CST (Kerala) Rules, 1957 dealer may furnish the revised return at any time before

- A:-Filing of annual return
- B:-Before the expiry of three years
- C:-Before the assessment is made
- D:-Before expiry of one year

Correct Answer:- Option-C

Question88:-Time limit for assessment of escaped turnover under CST (Kerala) Rules, 1957 is _____ from the expiry of the year.

- A:-1 year
- B:-2 years
- C:-4 years
- D:-5 years

Correct Answer:- Option-C

Question89:-Time available for assessing authority under CST (Kerala) Rules, 1957 to rectify mistake apparent on record is _____ from the date of order.

- A:-1 year
- B:-2 years
- C:-3 years
- D:-5 years

Correct Answer:- Option-C

Question90:-For misuse of 'C' Form penalty can be issued under which of the following section

- A:-Section 10A
- B:-Section 18C
- C:-Section 18A
- D:-Section 19A

Correct Answer:- Option-A

Question91:-If a dealer affected inter-State sale to a registered dealer and claimed concession, but failed to submit valid 'C' Form, the tax rate applicable will be

- A:-5%
- B:-10%
- C:-Rate applicable under local sales tax law
- D:-14.5%

Correct Answer:- Option-C

Question92:-Section 14 of CST Act, 1956 deals with

- A:-Declared goods
- B:-Notified goods
- C:-Exempted goods
- D:-Deemed export

Correct Answer:- Option-A

Question93:-Which of the following goods is at present governed by the CST Act, 1956 for the purpose of taxation of inter-State movement?

- A:-LPG
- B:-Gold bullion
- C:-Beer and Wine
- D:-Medicine containing alcohol

Correct Answer:- Option-C

Question94:-CST Registration certificate as per CST (R & T) Rules, 1957 issued in _____

- A:-Form A
- B:-Form B
- C:-Form E1
- D:-Form E2

Correct Answer:- Option-B

Question95:-Form prescribed in CST (R & T) Rules, 1957 to claim exemption for sale of goods in the course of inter-State Trade or Commerce effected by transfer of documents of title to such goods during the movement from one state to another

- A:-Form 1
- B:-Form 2
- C:-Form 18
- D:-Form E1

Correct Answer:- Option-D

Question96:-The term 'year' defined in CST Act, 1956 as _____

- A:-Calender year
- B:-Financial year
- C:-The year applicable in relation to him the general sales tax law of the appropriate state and when there is no such year Financial year applicable
- D:-The year applicable in relation to him the general sales tax law of the appropriate state and when there is no such year Saka year applicable

Correct Answer:- Option-C

Question97:-The CST Act, 1956 laid down principal to describe when sale or purchase of goods set to take place in the course of inter-State trade or Commerce in the Chapter

- A:-2
- B:-3
- C:-4
- D:-5

Correct Answer:- Option-A

Question98:-The last sale or purchase of any goods preceding the sale or purchase occasioning the export of those goods out of territory of India if that took place after and for the purpose of complying with the agreement or order for in relation to such export shall be deemed as

- A:-Sale in the course of export
- B:-Sale in the course of inter-State trade
- C:-intra-State sale
- D:-None of these

Correct Answer:- Option-A

Question99:-The tax rate payable by any dealer in respect of sale of any goods made by such dealer in course of inter-State trade or Commerce to any official, personal or diplomatic agent of any foreign diplomatic mission or consulates in India shall be

- A:-5%
- B:-2%
- C:-Nil
- D:-Half rate of applicable tax at respective state

Correct Answer:- Option-C

Question100:-Burden of proof in case of transfer of goods claimed otherwise than by sale is on the

- A:-Department
- B:-Transporter
- C:-The dealer who may claim
- D:-All of these

Correct Answer:- Option-C