

FINAL ANSWER KEY

Paper: Agricultural Income Tax Act and Rules (Paper II)
Date of Examination: 31-10-2019

Question1:-AIT Assessment file of a company assessed by the Inspecting Assistant Commissioner, Pala is transferred to AIT Office, Kanjirappally under the administrative control of the same Inspg. Asst. Commissioner and both offices are within Kottayam district. Who is competent to transfer the said file.

- A:-Inspg. Asst. Commissioner, Pala
 - B:-Commissioner of taxes
 - C:-Deputy Commissioner, Kottayam
 - D:-Government of Kerala
- Correct Answer:- Option-C

Question2:-Plot inspection report Book has to be prepared with copies in

- A:-Quatriplicate
 - B:-Triplicate
 - C:-Duplicate
 - D:-Single
- Correct Answer:- Option-A

Question3:-85% of the AIT due as per the return has to be paid before the end of February of the previous year in respect of the AIT assessee belongs to

- A:-tax permitted to pay under section 35
 - B:-tax permitted to pay under section 41
 - C:-tax permitted to pay under section 13
 - D:-all the above
- Correct Answer:- Option-C

Question4:-A Charitable trust filed application in Form 11 to the empowered authority for registration. What is the document to be accompanied invariably along with the application

- A:-Purchase deed of the land
 - B:-Name of persons incorporated in the trust
 - C:-Land tax receipt
 - D:-Copy of the instrument creating the trust
- Correct Answer:- Option-D

Question5:-A charitable trust declared income from the agriculture holdings Rs. one lakhs and produced audited accounts showing Rs. 50,000 expended towards charitable purpose. What is the income assessable to AIT

- A:-Rs. one lakhs
 - B:-Rs. 50,000
 - C:-Rs. 25,000
 - D:-being a charitable trust, no tax liability
- Correct Answer:- Option-C

Question6:-AIT assessment file assessed at the office of the Inspg. Asst. Commissioner, (Special), Ernakulam is transferred to the office of the Inspg. Asst. Commissioner, Idukki, the authority empowered to issue order transfer of file

- A:-Inspg. Asst. Commissioner (Special), Ernakulam
 - B:-Deputy Commissioner, Ernakulam
 - C:-Deputy Commissioner, Idukki
 - D:-Commissioner of Taxes
- Correct Answer:- Option-D

Question7:-A domestic company filed return in form 2 for the assessment year 2014-15 on 20.12.2015. Which is the last date fixed to the assessing authority to complete the assessment for the said year

- A:-20.12.2016
 - B:-20.12.2017
 - C:-19.12.2017
 - D:-31.03.2020
- Correct Answer:- Option-C

Question8:-A domestic company liable to file return in from 2 for the assessment year 2011-12 has not filed the same before the authority. What the last date fixed to the assessing authority to complete the best judgement assessment for the said year, without the concurrence of the higher authority

A:-before 31.03.2016

B:-before 31.03.2017

C:-before 31.03.2018

D:-before 31.03.2019

Correct Answer:- Option-C

Question9:-A mistake apparent on the face of records can be rectified

A:-within four years from the date of filing of return

B:-within four years from the date of order

C:-within four years from the end of the assessment year relates

D:-within four years from the date of payment of advance tax

Correct Answer:- Option-B

Question10:-A person failed to comply with the notice under section 41 of the AIT Act 1991 in which no taxable income involved. The maximum penalty imposed is at Rs. _____

A:-Rs. 500

B:-Rs. 1,000

C:-Rs. 5,000

D:-Rs. 100

Correct Answer:- Option-D

Question11:-A person having landed property of 98 hectares cultivated with Clove during the assessment year 2011-12; opted for compounding of agriculture income for that year. The compounding tax due for the year is

A:-Rs. 1,19,150

B:-Rs. 1, 37,200

C:-Rs. 1,11,200

D:-Rs. 1,26,150

Correct Answer:- Option-A

Question12:-A person newly purchased agricultural land of 15 hectares on 30.6.2012. What is the date prescribed to apply for Permanent account Number

A:-within 15 days of purchase of land

B:-within 30 days from the date possession of land

C:-along with first return filed

D:-within three months from the date of purchase of land

Correct Answer:- Option-C

Question13:-A person purchased agricultural land of 18 Hectares vide registered deed dated 10.11.2012, cultivated with cardamom 'A' Zone. What is the liability of agriculture income tax, if the assessee opted for compounding method of payment of AIT

A:-Rs. 21,750

B:-No liability of AIT

C:-Rs. 48,600

D:-None of the above

Correct Answer:- Option-B

Question14:-Agriculture income tax has been limited to companies registered under the companies Act 1956 with effect from _____

A:-1st April 2013

B:-1st April 2014

C:-1st April 2010

D:-1st April 2011

Correct Answer:- Option-A

Question15:-Agricultural income derived by cultivation of _____ will be included in the total agricultural income for the purpose of computation of agricultural income tax.

A:-Cinnamon

B:-Ginger

C:-Turmeric

D:-Vanilla

Correct Answer:- Option-A

Question16:-Agricultural income tax computed by the assessing authority can be rounded to

A:-Nearest one rupees

B:-Nearest ten rupees

C:-Nearest five rupees

D:-rounding of tax cannot be permitted

Correct Answer:- Option-A

Question17:-A company was in arrears of tax Rs. 25,000 and interest due Rs. 5,000. The company effected part payment Rs. 6,000 and requested to credit it to the Tax due for payment. What will be proportionate credit of tax effected by the assessing authority

A:-Rs. 6,000 credited towards tax

B:-Rs. 5,000 towards tax and Rs. 1,000 towards interest

C:-Rs. 5,000 towards interest and Rs. 1,000 towards tax

D:-Rs. 3,000 each towards tax and interest

Correct Answer:- Option-C

Question18:-AIT assessee having total agriculture income from arecnut Rs. 85,000 for the year 2017-18 and claimed replantation allowance Rs. 5,400 what is the admissibility of replantation allowance

A:-Rs. 5,400

B:-Rs. 5,000

C:-Rs. 2,125

D:-Rs. 1,275

Correct Answer:- Option-C

Question19:-Amount admissible as donation to a trust notified by the government in the gazettee from the agricultural income of the previous year of a person is limited to

A:-1/6th of the total agricultural income or Rs. 20,000 whichever is less

B:-1/6th of the total agricultural income or Rs. 20,000 whichever is higher

C:-1/6th of the total agricultural income

D:-Rs. 20,000 only

Correct Answer:- Option-A

Question20:-An assessee is in arrears of AIT for the year 2006-07 Rs. 63,000 and penalty Rs. 30,000 and interest due as per rules from 1.7.2008; filed application form reduction of arrears on 25.01.2018. What is the amount due for payment as on the date of application

A:-Tax and penalty alone

B:-Tax, penalty and 90% of interest

C:-Tax, penalty and 95% of interest

D:-Tax and 30% of the penalty

Correct Answer:- Option-D

Question21:-An AIT assessee cultivated namely Cardamom 'A' Zone in 5 hectares, Cardamom 'B' Zone in 10 hectares, vanilla in one hectare and ginger in 2 hectares for the year 2011-12 and opted for compounding method of payment of tax. Which crop can be availed highest rate of tax

A:-Cardamom A zone

B:-Cardamom B zone

C:-Ginger

D:-Vanilla

Correct Answer:- Option-A

Question22:-Any claim for relief from double taxation under section 15 of the AIT Act 1991 shall be made in form

A:-Form No. 35

B:-Form No. 34

C:-Form No. 39

D:-Form No. 40

Correct Answer:- Option-A

Question23:-Assessee holding permanent Account number under AIT and liable to file audited accounts has to file return on or before

A:-31st July of the assessment year

B:-30th October of the assessment year

C:-31st December of the assessment year

D:-28th February of the assessment year

Correct Answer:- Option-B

Question24:-Authority who issue a commission under clause(d) of sub-section (1) of section 27 shall direct the applicant to remit a specified sum towards the expenses of the commission. What is the sum fixed to remit, without the permission of higher authority

A:-Not exceeding Rs. 300

B:-Not exceeding Rs. 1,000

C:-Not exceeding Rs. 500

D:-Actual expenses

Correct Answer:- Option-A

Question25:-Contravention of section 28 shall be punishable with _____

A:-penalty Rs. 2,000

B:-simple imprisonment for 6 months or with a fine

C:-simple imprisonment for 3 months or with a fine

D:-penalty Rs. 5,000

Correct Answer:- Option-B

Question26:-Electronic filing of return and payment of tax and other amount under the Kerala AIT Act 1991 has been introduced with effect from

A:-01.04.2012

B:-01.04.2014

C:-01.04.2011

D:-01.04.2010

Correct Answer:- Option-C

Question27:-Every person liable to pay agricultural income tax is bound to maintain books of accounts and other documents, but _____ are excluded from it.

A:-Trusts

B:-Persons paying tax under section 13

C:-Domestic companies

D:-Multi-national companies

Correct Answer:- Option-B

Question28:-Fee for interlocutory application before the Appellated tribunal

A:-Rs. 150

B:-Rs. 250

C:-Rs. 200

D:-Rs. 500

Correct Answer:- Option-B

Question29:-Form prescribed to file return of agricultural income in respect of a company

A:-Form 1

B:-Form 2

C:-Form 3

D:-Form 4

Correct Answer:- Option-B

Question30:-If an application for settlement of case received to the Settlement Commission, report should be obtained from

A:-Assessing authority

B:-Commissioner of taxes

C:-Deputy Commissioner

D:-Inspecting Assistant Commissioner

Correct Answer:- Option-C

Question31:-If any assessee fails to pay the advance tax and tax due to be paid along with the return, has to be directed to pay penalty in addition to the simple interest due. The rate of penalty is fixed as

A:-12% of the AIT due for payment per annum

B:-2% of the AIT due for payment for every month of default

C:-1% of the AIT due for payment for every month of default

D:-3% of the AIT due for payment for every month of default

Correct Answer:- Option-B

Question32:-If the application for settlement case has been allowed and the assessee has to pay additional amount, the payment should be effected normally within a period of

A:-15 days

B:-45 days

C:-60 days

D:-35 days

Correct Answer:- Option-D

Question33:-Maximum penalty for willful contravention of any of the Act or rules on which the tax cannot be quantified is fixed at Rs.

A:-Rs. 4,000

B:-Rs. 10,000

C:-Rs. 5,000

D:-Rs. 1,000

Correct Answer:- Option-C

Question34:-Maximum period admissible to keep the seized records within the custody of the empowered authority with the permission of higher authority, from the date of seizure

A:-180 days

B:-210 days

C:-240 days

D:-360 days

Correct Answer:- Option-B

Question35:-Maximum Replantation allowance admissible for coffee plantation is _____ of the total agricultural income.

A:-2.50%

B:-8.33%

C:-1.50%

D:-7.50%

Correct Answer:- Option-D

Question36:-Orders passed by the Deputy Commissioner under section 75 can be subject to revision by the Commissioner on application by the assessee. The application for revision can be filed within a period _____ from the date of receipt of the Order of the Deputy Commissioner.

A:-60 days

B:-45 days

C:-30 days

D:-15 days

Correct Answer:- Option-C

Question37:-Period normally allowed to file memorandum of cross objections in appeal

A:-60 days from the date of intimation from the appellate tribunal

B:-30 days from the date of intimation from the appellate tribunal

C:-90 days from the date of intimation from the appellate tribunal

D:-10 days from the date of intimation from the appellate tribunal

Correct Answer:- Option-B

Question38:-Power of revision on suo moto by the deputy commissioner; against the orders passed by the assessing authority has to be done

A:-before the expiry of five years from the date of order

B:-before the expiry of six years from the date of order

C:-before the expiry of four years from the date of order

D:-before the expiry of four years from the last date of the assessment year

Correct Answer:- Option-C

Question39:-Refund of tax due to an assessee can be rounded to

A:-Nearest one rupees

B:-Nearest ten rupees

C:-Nearest five rupees

D:-rounding of refund cannot be permitted

Correct Answer:- Option-A

Question40:-Revision preferred to the high court under section 78 shall be heard a bench of not less than _____ judges.

A:-3 judges

B:-single judges

C:-2 judges

D:-three judges including chief justice

Correct Answer:- Option-C

Question41:-Which is the form prescribed for notice for plot Inspection

A:-Form No. 10

B:-Form No. 12

C:-Form No. 14

D:-Form No. 13

Correct Answer:- Option-D

Question42:-The aggregate of the agricultural income computed in accordance with the Kerala AIT Act 1991 means

A:-total agricultural income

B:-charge of agricultural income

C:-taxable agricultural income

D:-agricultural income tax

Correct Answer:- Option-A

Question43:-The Agricultural income tax due can be rounded to the nearest _____ Rupees or its multiples.

A:-Rs. 10

B:-Rs. 1.00

C:-Rs. 100

D:-No rounding permitted

Correct Answer:- Option-B

Question44:-The AIT Officer can extend the date of filing of return in Form 2 by exercising the descretory power only if the assessee

A:-paid interest due

B:-paid advance tax due in the prescribed time

C:-ready to pay the tax due along with the return

D:-paid penalty due

Correct Answer:- Option-B

Question45:-The assessment proceedings based on the escape of income has been stayed by the Honourable High Court of Kerala for two years, in a case the assessment become barred by limitation on 31.03.2018. Whether the assessment in question can be completed subsequently and if so specify the last date for the same

A:-The assesment cannot be finalised after 31.03.2018

B:-The assesment can be completed on or before 31.03.2020

C:-The assesment can be completed on or before 31.03.2021

D:-Limitation will not exist as the court once stayed the assessment

Correct Answer:- Option-B

Question46:-The empowered authorities under the Kerala AIT Act 1991 permitted to conduct survey

A:-Agricultural Income Tax Inspector

B:-Agricultural Income Tax Officer

C:-Inspecting Assistant Commissioner

D:-All the above

Correct Answer:- Option-D

Question47:-The fee fixed to file appeal before the appellate tribunal

A:-Rs. 750

B:-Rs. 700

C:-Rs. 500

D:-Rs. 1,000

Correct Answer:- Option-B

Question48:-The income derived from the cultivation of _____ cannot be considered as agricultural income.

A:-Turmeric

B:-Pepper

C:-Rubber

D:-Cardamom

Correct Answer:- Option-A

Question49:-The last date prescribed for production of accounts, in respect of AIT assessee who filed the return for the assessment year is

A:-within two years prior to the previous year

B:-within five years prior to the previous year

C:-within 10 years prior to the previous year

D:-within 6 years prior to the previous year

Correct Answer:- Option-B

Question50:-The maximum depreciation admissible to pumpsets and generators running on solar energy

A:-33.33%

B:-15%

C:-20%

D:-30%

Correct Answer:- Option-D

Question51:-The maximum depreciation admissible to smoke houses

A:-30%

B:-5%

C:-15%

D:-10%

Correct Answer:- Option-D

Question52:-The minimum qualification prescribed for appointment as chairman of the settlement commission

A:-Judicial Officer not below the rank of a Sub Judge

B:-Judicial Officer not below the rank of a District Judge

C:-Judicial Officer not below the rank of a High Court Judge

D:-Judicial Officer not below the rank of a 1st class magistrate

Correct Answer:- Option-B

Question53:-The period admissible to carry forward the loss of agricultural income not set off to subsequent years

A:-8 years

B:-less than 8 years

C:-cannot be permitted to set off to subsequent years

D:-none of the above

Correct Answer:- Option-A

Question54:-The requirement of electronic filing of returns, forms, etc and make payment of tax, fee etc has been incorporated in the Kerala AIT Act 1991 vide section

A:-Section 35A

B:-Section 37A

C:-Section 37C

D:-Section 56A

Correct Answer:- Option-A

Question55:-The settlement commission can pass orders on the application received for settlement case, if the report from the empowered authority is not received within a period of

A:-30 days

B:-40 days

C:-45 days

D:-60 days

Correct Answer:- Option-C

Question56:-Transfer of investment in the equity of a company engaged in the plantation business cannot be permitted before

- A:-within 5 years of such investment
- B:-within 4 years of such investment
- C:-within 3 years of such investment
- D:-within 2 years of such investment

Correct Answer:- Option-A

Question57:-Two or more persons owning or managing property jointly, having therein equal or unequal shares either by the same or different titles or by intestate succession

- A:-tenants-in common
- B:-partnership
- C:-domestic company
- D:-legal representative

Correct Answer:- Option-A

Question58:-What is the date fixed to complete assessment under section 13 if the assessee filed return in Form 1 for the year in question

- A:-within three month from the date of filing of return
- B:-within six month from the date of filing of return
- C:-within two month from the date of filing of return
- D:-within one month from the date of filing of return

Correct Answer:- Option-D

Question59:-What is the date fixed to file return in the prescribed form in respect of a charitable trust along with audited income and expenditure, and balance sheet

- A:-July 31 of every year
- B:-last day of February of every year
- C:-31st October of every year
- D:-31st December of every year

Correct Answer:- Option-C

Question60:-What is the form for authorisation for appearing before the authority by the representative of the assessee?

- A:-Form No. 40
- B:-Form No. 35
- C:-Form No. 41
- D:-Form No. 34

Correct Answer:- Option-C

Question61:-What is the form to be filed along with the payment of advance tax as per section 37 of the Act?

- A:-Form No. 3
- B:-Form No. 2
- C:-Form No. 1
- D:-Form No. 1A

Correct Answer:- Option-A

Question62:-What is the formality to be observed by an assessee, who files application for attested copy of the documents or books of accounts seized?

- A:-Produce sufficient copying sheets
- B:-Remit the cost of expenditure to be incurred to the department including the cost of typing the copies
- C:-Produce sufficient stamp paper worth Rs. 1
- D:-Rs. 10 per document

Correct Answer:- Option-A

Question63:-What is the interest rate fixed to pay to the AIT assessee to whom the refund due is not paid within the time fixed for the same?

- A:-12% per annum
- B:-15% per annum
- C:-8% per annum
- D:-5% per annum

Correct Answer:- Option-B

Question64:-What is the last date fixed to file application for reduction of arrears under section 37C of the Kerala AIT Act 1991 by an assessee at present?

A:-30.04.2018

B:-30.09.2018

C:-30.06.2018

D:-30.09.2017

Correct Answer:- Option-C

Question65:-What is the maximum compounding fee payable by an AIT assessee who committed offence eligible for compounding in which evasion of tax is ascertainable?

A:-Rs. 50,000

B:-Rs. one lakh

C:-Rs. 5 lakhs

D:-Rs. 10,000

Correct Answer:- Option-B

Question66:-What is the maximum penalty for the default of payment of tax can be imposed by the assessing authority?

A:-no penalty can be imposed on default of payment of tax

B:-does not exceed the tax in arrears

C:-double the tax in arrears

D:-50% of the tax in arrears

Correct Answer:- Option-B

Question67:-What is the maximum period fixed to complete the assessment with the permission of the higher authorities, in the case of escape of income has been identified subsequently?

A:-within 6 years from the end of the assessment year

B:-within 10 years from the end of the assessment year

C:-within 5 years from the end of the assessment year

D:-within 4 years from the end of the assessment year

Correct Answer:- Option-B

Question68:-What is the maximum period limited to the Agricultural Income Tax Officer to retain the books of accounts of an assessee under Kerala AIT Act 1991 without the permission of the higher authority as per the vested powers in a court under the code of Civil Procedure 1908 when trying the suit?

A:-180 days

B:-210 days

C:-360 days

D:-365 days

Correct Answer:- Option-A

Question69:-What is the maximum period remain in force for an option filed for compounding method of payment of agricultural income tax, if not revoked by any subsequent application or not cancelled by the assessing authority?

A:-3 years

B:-5 years

C:-6 years

D:-10 years

Correct Answer:- Option-A

Question70:-What is the minimum time require to be allowed for a proposal for best judgement assessment under section 39(4) to the assessee to file objections?

A:-not less than 7 days

B:-not less than 15 days

C:-not less than 30 days

D:-not less than 10

Correct Answer:- Option-A

Question71:-What is the minimum time to specify in the notice in form no. 7 to file the return in form 2 in respect of an assessee intend to alienate his rights, title and interest in the land in the state and he may leave the state during the financial year or shortly and he has no presnet intention of returning?

A:-30 days

- B:-4 days
- C:-15 days
- D:-10 days

Correct Answer:- Option-B

Question72:-What is the rate of tax due to a domestic company during the assessment year 2017-18, if having taxable agricultural income Rs. 53,000?

- A:-40% of total agricultural income
- B:-35% of total agricultural income
- C:-30% of total agricultural income
- D:-25% of total agricultural income

Correct Answer:- Option-C

Question73:-What is the time fixed to intimate the assessing authority about the transfer of title of the property owned by an assessee having permanent account number?

- A:-30 days
- B:-15 days
- C:-60 days
- D:-before the last date of the financial year

Correct Answer:- Option-B

Question74:-What is the time fixed to issue refund of AIT due to an assessee, based on the final assessment orders?

- A:-one month
- B:-3 months
- C:-6 months
- D:-one year

Correct Answer:- Option-B

Question75:-What is the time fixed to pay tax based on the date of service of demand notice without as a defaulter?

- A:-15 days
- B:-30 days
- C:-10 days
- D:-20 days

Correct Answer:- Option-B

Question76:-What is the time fixed to the assessee engaged in the produce of manufactured tea to file (before the assessing authority of Kerala AIT Act 1991) copy of the assessment order of the Central income tax authorities?

- A:-within 90 days from the date of its receipt
- B:-within 60 days from the date of its receipt
- C:-within 30 days from the date of its receipt
- D:-within 180 days from the date of its receipt

Correct Answer:- Option-C

Question77:-What is the time fixed under the Kerala AIT Act 1991 for filing application for new registration as charitable trust from the date of creation of the trust?

- A:-6 months
- B:-3 months
- C:-1 month
- D:-one year

Correct Answer:- Option-A

Question78:-What is time limit fixed to an assessee to keep and maintain the books of accounts related to a particular assessment year?

- A:-five years after the relevant assessment year
- B:-five years after the relevant accounting year
- C:-four years after the relevant financial year
- D:-four years after the relevant accounting year

Correct Answer:- Option-A

Question79:-Which among the following entity is exempted from payment of plantation tax?

- A:-Domestic company not opted for compounding

B:-Foreign company not opted for compounding

C:-Tenants-in common opted for compounding

D:-Individual not opted for compounding

Correct Answer:- Option-C

Question80:-Which is the form of return to be filed by a charitable trust who has not opted to pay tax under section 13?

A:-Form No. 1

B:-Form No. 1A

C:-Form No. 2

D:-Form No. 3

Correct Answer:- Option-D

Question81:-Who is the departmental authority to conduct enquiry based on the application for settlement cases?

A:-Assessing authority

B:-Commissioner of Taxes

C:-Inspecting Assistant Commissioner

D:-Deputy Commissioner

Correct Answer:- Option-D

Question82:-Who is the authorised authority as per the Act to reduce or waive the penalty and interest due?

A:-Agricultural Income Tax Officer

B:-Inspecting Assistant Commissioner

C:-Deputy Commissioner

D:-Commissioner

Correct Answer:- Option-D

Question83:-Which copy of the plot inspection report to be retained in the Plot inspection report book?

A:-Quatriplicate

B:-Triplicate

C:-Duplicate

D:-Original

Correct Answer:- Option-A

Question84:-Which is the form of notice prescribed as per section 35(2) of the AIT Act 1991?

A:-Form 3

B:-Form 7

C:-Form 8

D:-Form 5

Correct Answer:- Option-B

Question85:-Which is the form of notice specified for proceeding action under section 14?

A:-Form No. 2

B:-Form No. 10

C:-Form No. 1

D:-Form No. 9

Correct Answer:- Option-D

Question86:-Which is the form of notice to be issued, if the assessee opted for compounding under section 13 filed incomplete return in Form 1?

A:-Form No. 7

B:-Form No. 1A

C:-Form No. 2

D:-Form No. 8

Correct Answer:- Option-D

Question87:-Which among the following includes in "plant"?

A:-Scientific apparatus

B:-Building

C:-Furniture

D:-Machinery

Correct Answer:- Option-A

Question88:-Which is the form prescribed for application for composition of agricultural income tax as per the Kerala AIT Act and Rules 1991?

A:-Form 1

B:-Form 3

C:-Form 2A

D:-Form 1A

Correct Answer:- Option-D

Question89:-Which is the form prescribed for applying Permanent Account No.?

A:-Form 6

B:-Form 1

C:-Form 4

D:-Form 5

Correct Answer:- Option-D

Question90:-Simple interest fixed for non-payment and belated payment of advance tax and tax assessed by the authority is

A:-10% per annum

B:-2% per annum

C:-12% per annum

D:-15% per annum

Correct Answer:- Option-C

Question91:-Which is the section permit an assessing authority to complete final assessment without hearing the assessee, who has not opted to pay tax on compounding method?

A:-39(4)

B:-39(2)

C:-39(3)

D:-39(1)

Correct Answer:- Option-D

Question92:-Which is the section permit the assessing authority to complete best judgement assessment as per the Kerala AIT Act 1991 who filed defective return?

A:-39(1)

B:-39(3)

C:-41

D:-39(4)

Correct Answer:- Option-D

Question93:-Who among the following is eligible to get the travelling allowances and Bata for attending before the authority in response to a summons issued?

A:-assessee

B:-agent

C:-person appeared for giving evidence before the authority not related to the assessee in any way

D:-representative

Correct Answer:- Option-C

Question94:-Who are liable to file audited accounts under the Kerala AIT Act 1991?

A:-Landed property more than 100 Acres

B:-Landed property more than 60 Acres

C:-Landed property more than 60 Hectres

D:-Landed property more than 50 Hectres

Correct Answer:- Option-C

Question95:-Who is the appointing authority of settlement Commission?

A:-Commissioner of Taxes

B:-High Court

C:-Deputy Commissioner

D:-Government

Correct Answer:- Option-D

Question96:-Which among the following agriculture produce need the assessment order of the Income tax authorities of Central Act 43 of 1961 for finalising the assessment under the Kerala AIT Act 1991?

A:-Cardamom

B:-Pepper

C:-Coffee

D:-Cashew

Correct Answer:- Option-C

Question97:-Which among the following is not an admissible deduction in computing agricultural income?

A:-tax paid on building materials purchased and used for repair work of the guest house situated within the agriculture land

B:-land tax paid on the agricultural land

C:-local rates and cess and municipal taxes paid in respect of the agricultural land

D:-any tax, cess or rate paid on the cultivation or sale of crop form which agricultural income is derived

Correct Answer:- Option-A

Question98:-Who is the first appellate authority as per the AIT Act 1991 as on 1.04.2018?

A:-Appellate Assistant Commissioner

B:-Deputy Commissioner (Appeals)

C:-High Court

D:-Appellate tribunal

Correct Answer:- Option-D

Question99:-Who is the lowest authority empowered to entry, inspection or search of agricultural holdings of a person for the purpose of assessment under section 13 of the Act; with due authorisation of the higher authority?

A:-Agricultural Income Tax Officer

B:-Intelligence Officer

C:-Inspecting Assistant Commissioner

D:-Agricultural Income Tax Inspector

Correct Answer:- Option-D

Question100:-Who is the 'representative assessee' in respect of agricultural income of 'idiot'?

A:-administrator

B:-receiver

C:-agent

D:-guardian/manager

Correct Answer:- Option-D