

FINAL ANSWER KEY

Paper: Kerala Financial Code ... (Paper I)
Date of Examination 05-10-2019

Question1:- _____ is the forsaking of recovery of over payments and other similar claims without exploring all possible means of recovery.

- A:-Remission of Revenue
- B:-Refund of Revenue
- C:-Waiver of Revenue
- D:-None of these

Correct Answer:- Option-C

Question2:-A document which the Government presents to legislature, asking for a given sum of money for a particular service is called

- A:-Demand for Grants
- B:-Voted Expenditure
- C:-Departmental Estimates
- D:-Budget Estimates

Correct Answer:- Option-A

Question3:-Advance for the removal of encroachments are drawn by

- A:-Village Officer
- B:-District Collector
- C:-Revenue Divisional Officer
- D:-Tahsildar

Correct Answer:- Option-D

Question4:- _____ means an order issued by the Treasury Officer on a Sub Treasury within the District for a payment on the Government account or for any authorised purposes of a specified amount to a specified person.

- A:-Cash order
- B:-Government order
- C:-Pay order
- D:-Executive order

Correct Answer:- Option-A

Question5:-The transfer of Government lands with improvements upto 2 Acres Thereon from one department to another shall be ordered by the

- A:-Tahsildar
- B:-Revenue Divisional Officer
- C:-District Collector
- D:-None of these

Correct Answer:- Option-C

Question6:-The total of the consolidated fund account, contingency fund account and the public account is called

- A:-Total financial outlay
- B:-Treasury Account
- C:-Government Account
- D:-Revenues of the state

Correct Answer:- Option-C

Question7:-If the liability of a Gazetted officer is not estimated and who is in charge of cash or store _____ of DCRG is to be withheld.

- A:-1/4
- B:-2/3
- C:-Full
- D:-1/2

Correct Answer:- Option-C

Question8:-Which bank act as a General clearing house for the adjustment of transactions between different governments.

- A:-Central Accounts Section RBI Nagpur
- B:-State Bank of India
- C:-RBI Mumbai

D:-RBI New Delhi

Correct Answer:- Option-A

Question9:-As a general rule, publications should be priced on a costing system and the sale price should be fixed at _____ above the cost price in order to cover the commission on sale, storage and distribution.

A:-20%

B:-30%

C:-40%

D:-50%

Correct Answer:- Option-D

Question10:-Application fee for the issue of temporary registration of motor vehicles is provided in _____ of KMV Rules 1961.

A:-Rule 6

B:-Rule 46

C:-Rule 90

D:-Rule 108

Correct Answer:- Option-D

Question11:-In cashing bills or in remitting money from one office to another, if the amount is above Rs. 1,00,000/-

A:-Peon

B:-One Class III employee and a peon

C:-One Supervisory Officer and a Peon

D:-One Class III employee

Correct Answer:- Option-C

Question12:-The registration of a security bond is compulsory if security is furnished in the form of immovable property. In all cases where registration is considered necessary it should be done at the expense of

A:-Inspector General of Registration

B:-Accountant General

C:-Vendor

D:-Government

Correct Answer:- Option-D

Question13:-A copy of every order sanctioning expenditure should be communicated to the _____ by the authority which accords sanction.

A:-Head of Department

B:-Finance Department

C:-Director of Treasuries

D:-Accountant General

Correct Answer:- Option-D

Question14:-A sanction for any fresh charge unless it is specially renewed, lapse if no payment in whole or in part has been made during a period of

A:-Two years

B:-One month

C:-12 months

D:-Six months

Correct Answer:- Option-C

Question15:-The Acceptance of counterfeit coins or notes shall be regarded as a loss of cash

A:-Wrong

B:-Partly wrong

C:-Partly correct

D:-Correct

Correct Answer:- Option-D

Question16:-State Accountant General maintain _____ journals and ledger for transactions of the Central Government and State Government.

A:-Single

B:-Separate

C:-No

D:-None of these

Correct Answer:- Option-B

Question17:-Scholarship and grant in aid become due for payment on the _____ day of the month in which they are earned.

A:-1st day

B:-2nd day

C:-Last day

D:-10th day

Correct Answer:- Option-C

Question18:-Claims by local bodies should be preferred within the dates specified for payment or when no dates are specified, before the close of the financial year in which they fall due, or within _____ months from the dates on they fall due, whichever is earlier.

A:-1 month

B:-2 months

C:-3 months

D:-6 months

Correct Answer:- Option-D

Question19:-Which is the period of limitation in respect of arrear claims of gratuity

A:-one year

B:-two years

C:-six years

D:-12 years

Correct Answer:- Option-C

Question20:-Grant in aid to medical institutions should be drawn on grant in aid bills signed by the managers of such institutions and countersigned by the

A:-Directorate of Medical Education

B:-District Medical Officer (Health)

C:-Secretary to Government

D:-Accountant General

Correct Answer:- Option-B

Question21:-Which of the following is an interest bearing advances?

A:-Marriage advance

B:-House building advance

C:-Cycle advance

D:-All of the above

Correct Answer:- Option-D

Question22:-Arrear claims including those relating to statutory grants will be sanctioned by Government when the claim is preferred within _____ years subsequent to the year in which the payment was due.

A:-One year

B:-Three years

C:-5 years

D:-Six years

Correct Answer:- Option-B

Question23:-Objection Slips/Audit notes received from the Audit office should be replied to within from the date of receipt of objections.

A:-a month

B:-a fortnight

C:-3 weeks

D:-2 months

Correct Answer:- Option-B

Question24:-During the course of local inspection, the Audit staff will be issuing _____ calling for information on various points.

A:-Test Audit notes

B:-Memos

C:-Letters

D:-Questionnaire

Correct Answer:- Option-B

Question25:-Which article in KFC deals with the variation in sanctioned pay of a post.

A:-Art. 71

B:-Art. 69

C:-Art. 74

D:-Art. 72

Correct Answer:- Option-D

Question26:-Which article in KFC deals with the pay and allowance due to a deceased Government servant.

A:-Art. 72

B:-Art. 83

C:-Art. 85

D:-Art. 74

Correct Answer:- Option-B

Question27:-Every transfer of charge of Gazetted Officer should be reported by _____ by post on the same day to Accountant General.

A:-Controlling Officer

B:-Head of Office of new office

C:-Head of Department

D:-Concerned officer

Correct Answer:- Option-D

Question28:-As soon as a Government servant is admitted to the Provident Fund, the PF A/c No. allotted to him should be noted on the

A:-right hand side of the service book page 1

B:-left hand side of the service book page 2

C:-page 3 of the service book

D:-anywhere in the service book

Correct Answer:- Option-A

Question29:-_____ of the salary in execution of any decree for maintenance.

A:-2/3

B:-1/3

C:-1/4

D:-3/4

Correct Answer:- Option-B

Question30:-Every Government servant who holds a permanent advance should forward an acknowledgement to the

A:-Accountant General

B:-Head of Department

C:-Finance Department

D:-Director of Treasuries

Correct Answer:- Option-A

Question31:-Washing allowance paid to class IV government servants shall be classified under

A:-Office expenses

B:-Wages

C:-Salaries

D:-Other items

Correct Answer:- Option-C

Question32:-A contingent bill should not ordinarily be enclosed for payment to a private party after

A:-15th March

B:-25th March

C:-30th June

D:-30th September

Correct Answer:- Option-A

Question33:-A Government servant who has to purchase stores should prepare an indent of stores in Form No.

A:-10

B:-12

C:-13

D:-14

Correct Answer:- Option-C

Question34:-In the case of purchases of heavy machinery, imported goods and other stores which cannot be obtained without wide publicity at all India level, tender notice may be published in addition to Government Gazette,

A:-Indian Trade Journal

B:-Indian Trade Times

C:-Indian Trade News

D:-External Trade Journal

Correct Answer:- Option-A

Question35:-Earnest money deposit may be accepted in

A:-Crossed Bank Draft

B:-Cash

C:-Treasury Saving Bank Departments or Promisory note

D:-All of the above

Correct Answer:- Option-D

Question36:-Running contracts may be settled by

A:-Stores Purchase Department

B:-Head of Department and Department Purchase Committee

C:-Finance Department

D:-Head of Office

Correct Answer:- Option-B

Question37:-Head of Departments can accept late supplies, after recording the reasons therefore upto _____ after the prescribed date of delivery.

A:-1 month

B:-2 months

C:-3 months

D:-15 days

Correct Answer:- Option-B

Question38:-Every Head of Office should maintain a stock account of furniture and all other stores in Form No.

A:-15

B:-17

C:-19

D:-18

Correct Answer:- Option-D

Question39:-All stores should be verified periodically in the manner prescribed for each department and atleast

A:-Quarterly

B:-Half yearly

C:-Once in a year

D:-Once in two years

Correct Answer:-**Question Cancelled**

Question40:- _____ is the initial record of labour employed each day on a work.

A:-Attendance register

B:-Musteroll

C:-Pay roll

D:-None of these

Correct Answer:- Option-B

Question41:-All paddy pensions converted into cash payment with effect from

A:-01.02.1955

B:-01.04.1956

C:-26.01.1950

D:-15.08.1947

Correct Answer:- Option-A

Question42:-Jenmibhogam, Karathilchilavu and Arthapalsa are allowances paid to some Jenmis and other persons in the state. These are not pension proper but

A:-Exgratia Pension

B:-Territorial and Political Pension

C:-Political Pension

D:-All of these

Correct Answer:- Option-B

Question43:-For the payment of Annual grants to the libraries, there should be minimum books stock of

A:-1000

B:-1200

C:-800

D:-600

Correct Answer:- Option-D

Question44:-_____ in consultation with the Kerala Grandhasala Sanghom will forward proposals to Government for grading of libraries.

A:-Kerala Books and Publications

B:-Director of Public Instructions

C:-Educational Secretary

D:-Finance Secretary

Correct Answer:- Option-B

Question45:-Revenue advances include.

A:-Advances for demarcation purposes

B:-Advances for replacing missing boundary marks

C:-Advances for the removal of encroachments

D:-All of these

Correct Answer:- Option-D

Question46:-Hindu Religious charitable fund included in

A:-Personal Deposits

B:-Security Deposits

C:-Public Works Deposits

D:-Civil Court Deposits

Correct Answer:- Option-A

Question47:-Copying fees included in

A:-Personal Deposit

B:-Security Deposit

C:-Civil Courts Deposits

D:-Criminal Courts Deposit

Correct Answer:- Option-D

Question48:-Embezzlement of public money reported to

A:-Accountant General

B:-Government

C:-Local Police

D:-Local 'X' Branch Vigilance Division

Correct Answer:-**Question Cancelled**

Question49:-Local fund include

A:-District fund

B:-Library fund

C:-Market committee fund

D:-All of the above

Correct Answer:- Option-D

Question50:-All books and periodicals received in an office will be entered in a register in

A:-Form No. 15

B:-Form No. 17

C:-Form No. 19

D:-Form No. 20

Correct Answer:- Option-C

Question51:-Counter foils of receipt books and used cheque books should be preserved for not less than

A:-3 complete years

B:-5 complete years

C:-12 complete years

D:-6 complete years

Correct Answer:- Option-D

Question52:-On receipt of intimation of the death of a civil pensioner, the disbursing officer should report the particulars immediately to the

A:-Government

B:-Treasury Officer

C:-Accountant General

D:-Treasury Director

Correct Answer:- Option-C

Question53:-All offices and departments maintaining Government vehicle shall maintain a log book as per Art. _____ KFC Vol.I

A:-151

B:-324 (a)

C:-265

D:-100

Correct Answer:- Option-B

Question54:-Prosecution for embezzlement of public property is described in

A:-Art. 303 A

B:-Art. 304

C:-Art 303 B

D:-Art. 305

Correct Answer:- Option-D

Question55:-_____ Division deal with the proceeds of Taxation and other receipts classed as revenue and expenditure met there from.

A:-3rd Division

B:-2nd Division

C:-1st Division

D:-None of these

Correct Answer:- Option-C

Question56:-Expenditure on a temporary asset cannot ordinarily be considered as expenditure of a

A:-Capital nature

B:-Revenue nature

C:-Deferred Revenue Expenditure nature

D:-None of these

Correct Answer:- Option-A

Question57:-The first digit of a major head indicates the

A:-Section

B:-Function

C:-Scheme

D:-Programme

Correct Answer:- Option-A

Question58:-When any land or building is transferred from one service department to another under the Kerala Government, transfer should be

- A:-Free of charge
- B:-Chargeable
- C:-Partly chargeable
- D:-Partly free of charge

Correct Answer:- Option-A

Question59:-Money advanced for miscellaneous purposes under special authority and recoverable in cash and sums over paid on vouchers other than those for service payments shall be adjusted under the head of Account

- A:-8550 Civil Advances
- B:-8250
- C:-7610
- D:-None of these

Correct Answer:- Option-A

Question60:-Payments of accounts due to one department of Government by another department shall ordinarily be made

- A:-By transfer cheque
- B:-In cash
- C:-By book transfer
- D:-By bank draft

Correct Answer:- Option-C

Question61:-Which of the following departments settle the claim against it through cheque

- A:-Agriculture
- B:-Public works
- C:-Education
- D:-Health services

Correct Answer:- Option-B

Question62:-A statement of estimated receipts and expenditure of the state for each financial year is known as

- A:-Annual Financial Statement
- B:-Demand Collection and Balance Statement
- C:-Grant in Aid
- D:-Appropriation

Correct Answer:- Option-A

Question63:-An agency subject is a subject administered by the State Government on behalf of

- A:-Outside body
- B:-Union Territory
- C:-Another state
- D:-Union Government

Correct Answer:- Option-D

Question64:-In which month the Finance Department issue circular for preparing the budget?

- A:-May
- B:-July
- C:-August
- D:-September

Correct Answer:- Option-B

Question65:-Budget is also known as

- A:-Statement of Revenue Receipts
- B:-Income and Expenditure Statement
- C:-Annual Financial Statement
- D:-Receipt and Payment Account

Correct Answer:- Option-C

Question66:-The detailed heads are otherwise known as

- A:-Unit of appropriation

- B:-Object classification
 - C:-Classification of expenditure
 - D:-None of these
- Correct Answer:- Option-B

Question67:-Audit are the reports of the comptroller and Auditor General of India relating to the accounts of the state submitted to

- A:-Finance Minister
 - B:-Chief Minister
 - C:-Governor
 - D:-None of these
- Correct Answer:- Option-C

Question68:-The advantage of having estimate prepared on a _____ basis is that the accounts could be closed very much earlier than when they are prepared on a demand and liability basis.

- A:-Cash
 - B:-Mercantile
 - C:-Accrual
 - D:-None of these
- Correct Answer:- Option-A

Question69:-The budget estimates of revenue should be prepared keeping in view the extent of arrears at the end of the proceeding year; the reasons therefore, and the steps taken or prepared to be taken to speed up collection.

- A:-Yes
 - B:-No
 - C:-Partly correct
 - D:-Partly wrong
- Correct Answer:- Option-A

Question70:-The estimates of schemes involving new expenditure or abandonment of existing revenue is

- A:-Revised Budget
 - B:-Detailed Budget
 - C:-Part I estimates
 - D:-Part II estimates
- Correct Answer:- Option-D

Question71:-While preparing budget estimates in the case of both receipts and disbursements every _____ officer should observe strictly the rules governing the classification of transactions in government accounts.

- A:-Drawing
 - B:-Controlling
 - C:-Estimating
 - D:-Disbursing
- Correct Answer:- Option-C

Question72:-In the case of major projects which normally take more than an year to complete, administrative approval may be accorded for the entire work at one time, so that provision could be made according to a phased programme. Is this statement correct?

- A:-Partly correct
 - B:-Partly wrong
 - C:-Correct
 - D:-Wrong
- Correct Answer:- Option-C

Question73:-No Part II scheme will be considered for inclusion in the next years budget unless it is received in the Administrative Department before the _____ every year.

- A:-15th September
 - B:-1st of October
 - C:-30th September
 - D:-15th October
- Correct Answer:- Option-B

Question74:-The day for presentation of budget is fixed by

- A:-Governor
- B:-Speaker
- C:-Chief Minister
- D:-Finance Minister

Correct Answer:- Option-A

Question75:-The last payment on a running account made of a contractor in full settlement of the account relating to his contract, when the contract has been completed or determined is

- A:-Full payment
- B:-Final payment
- C:-Centage charges
- D:-None of these

Correct Answer:- Option-B

Question76:-Who is the officer authorised to maintain the 'Register of Increments' of Non gazetted officers of an office

- A:-Drawings officer
- B:-Head of Office
- C:-Accounts officer
- D:-None of the these

Correct Answer:- Option-A

Question77:-The estimates relates to expenditure charged on the consolidated fund of the state shall not be submitted to the vote of the Legislature; but this does not prevent the Legislature from discussing these estimates.

- A:-Wrong
- B:-Correct
- C:-Partly correct
- D:-Partly wrong

Correct Answer:- Option-B

Question78:-A reduction made by the Assembly in a demand for grant will be distributed by the Finance Department among the various heads included in the grant

- A:-Partly correct
- B:-Correct
- C:-Wrong
- D:-Partly wrong

Correct Answer:- Option-B

Question79:-A grant is not always co-extensive with a major head of account

- A:-Partly correct
- B:-Wrong
- C:-Partly wrong
- D:-Correct

Correct Answer:- Option-D

Question80:-All wages not claimed within _____ months as a rule be forfeited.

- A:-3
- B:-5
- C:-4
- D:-6

Correct Answer:- Option-A

Question81:-Some Government land is proposed to be transferred to a Commercial Department. Who is the officer authorised to fix the value of the land?

- A:-Tahsildar
- B:-Government
- C:-Revenue Divisional Officer
- D:-District Collector

Correct Answer:- Option-D

Question82:-Warning slips are issued by the

A:-Finance Department

B:-Legislature

C:-Accountant General

D:-Head of Department

Correct Answer:- Option-C

Question83:-Records connected with claims to Service and Personal matters affecting Government servants who are still in service

A:-be destroyed after 45 years

B:-never be destroyed

C:-be destroyed after 10 years

D:-be destroyed after 25 years

Correct Answer:- Option-B

Question84:-For departmentally executed works, separate muster rolls should be prepared for

A:-Each day

B:-Every fortnight

C:-Every week

D:-Every month

Correct Answer:- Option-A

Question85:-The system under which tender calls are confined to selected agencies in the field when purchase of store in urgent cases is resorted is known as

A:-Limited tender

B:-Open tender

C:-Negotiated contract

D:-Single tender

Correct Answer:- Option-A

Question86:-Under the rules in case of old or useless records decided to be sold as waste paper they should be torn in to small pieces before sale. Exemption to this is

A:-Gazettes books and Periodicals

B:-No exception

C:-When buyer decides to get them in original condition

D:-None of these

Correct Answer:- Option-A

Question87:-The term vacancy remissions deals with

A:-Sales tax

B:-Income tax

C:-Local body tax

D:-Agricultural Income tax

Correct Answer:- Option-C

Question88:-Purchase of portraits and photos for public buildings require the sanction from

A:-Director of Public Relations

B:-District Collector

C:-Government

D:-None of these

Correct Answer:- Option-C

Question89:-The accounts of secret service expenditure will not be subjected to scrutiny by the audit authority. Is it a correct statement?

A:-Correct

B:-Partly correct

C:-Wrong

D:-Partly wrong

Correct Answer:- Option-A

Question90:-Register of immovable Government properties is laid down in KFC Form No.

A:-21

B:-23

C:-23 A

D:-25

Correct Answer:- Option-B

Question91:-Who conducts the audit of stores and stocks

A:-Store Purchase Department

B:-Comptroller and Auditor General

C:-Finance Department

D:-Accountant General

Correct Answer:- Option-B

Question92:-The used up Railway warrant books will be preserved for a period of

A:-3 Years

B:-5 Years

C:-6 Years

D:-2 Years

Correct Answer:- Option-A

Question93:-Who is authorised to sanction replacement of tear smoke ammunition upto Rs. 300 on each occasion

A:-District Collector

B:-District Police Chief

C:-Inspector General of Police

D:-Sub Collector and Sub Divisional Magistrate

Correct Answer:- Option-C

Question94:-Belts may be renewed once in _____ years in the case of daffadars.

A:-2

B:-3

C:-4

D:-5

Correct Answer:- Option-C

Question95:-Who has the full power to sanction repair of boats including motor boats fire floats and launches

A:-Chief Engineer

B:-Inspector General of Police

C:-Government

D:-Transport Commissioner

Correct Answer:- Option-B

Question96:-Who is competent to sanction the cleaning/sweeping charges of part time sweepers

A:-Head of Department

B:-Head of Office

C:-Government

D:-Controlling Officer

Correct Answer:- Option-D

Question97:-Who is competent to Sanction Demurrage charges

A:-Head of Department

B:-District Collector

C:-Government

D:-Head of office

Correct Answer:- Option-A

Question98:-Sanction for the purchase of elephant is accorded by the

A:-Government

B:-Chief Conservator of Forests

C:-Director of Zoo and Museums

D:-None of these

Correct Answer:- Option-A

Question99:-The laboratory charges for educational institution may be passed by

A:-Head of Department

B:-Controlling officer

C:-Head of Office

D:-Store Purchase Department

Correct Answer:- Option-B

Question100:-The installation of electrical light and fans in the Government building requires the sanction of

A:-KSEB

B:-Electrical Inspectorate

C:-Government

D:-PWD Electrical Wing

Correct Answer:- Option-C