

FINAL ANSWER KEY

Paper: Goods and Services tax Indian Contract Act 1872
Date of Examination 01-09-2019

Question1:-Address on record in the central GST Act means _____.

- A:-Address of the supplier
- B:-Address of the recipient as available in the record of the supplier
- C:-Address of the transporter
- D:-Address of the transit station

Correct Answer:- Option-B

Question2:-_____ means an instrument where there is an obligation to accept it or part consideration for a supply of goods or both and where the goods or services or both to be supplied or the identities of their potential suppliers are either indicated on the instrument itself or in related documentation including the terms and conditions of such instrument.

- A:-Return
- B:-Schedule
- C:-Voucher
- D:-Reverse charge

Correct Answer:- Option-C

Question3:-Does value of supply include discount given before or at the time of supply if such discount has been duly recorded in the invoice as per central GST Act?

- A:-Yes
- B:-No
- C:-Half of the discount excluded
- D:-None of the above

Correct Answer:- Option-B

Question4:-Who can take input tax credit under Central GST Act?

- A:-registered person
- B:-non-registered person
- C:-supplier alone
- D:-all of the above

Correct Answer:- Option-A

Question5:-Under what circumstances will the Registration of GST be cancelled?

- A:-the business has been discontinued
- B:-there is change in the constitution of business
- C:-the taxable person is no longer liable to be registered
- D:-in all the above cases

Correct Answer:- Option-D

Question6:-If a registered person has not furnished returns for _____ months his registration may be cancelled.

- A:-6
- B:-15
- C:-20
- D:-40

Correct Answer:- Option-A

Question7:-Tax invoice, credit and debit notes are dealt in chapter _____ of the Central GST Act.

- A:-V
- B:-VII
- C:-VI
- D:-III

Correct Answer:- Option-B

Question8:-As per Central GST Act to restore registration cancelled, the registered person has to apply in prescribed manner within _____ days from the date of service of the cancellation order.

- A:-15

B:-20

C:-30

D:-60

Correct Answer:- Option-C

Question9:-Activities to be treated as supply of goods or supply of service are given in schedule _____ in Kerala GST Act.

A:-I

B:-II

C:-III

D:-IV

Correct Answer:- Option-B

Question10:-Custom frontiers of India under Integrated GST Act are defined in _____.

A:-Customs Act 1962

B:-Customs Act 1956

C:-Customs Act 1972

D:-None of the above

Correct Answer:- Option-A

Question11:-Supply of goods is not treated as Inter-State supply when the location of the supplier and the place of supply are in _____ as per Integrated GST Act.

A:-Two different states

B:-Two different union territories

C:-Two districts in the same state

D:-a state and a union territory

Correct Answer:- Option-C

Question12:-_____ is a zero rated supply as per the Integrated GST Act 2017.

A:-export of goods only

B:-exports of service only

C:-both export of goods and service

D:-none of the above

Correct Answer:- Option-C

Question13:-Export of goods under Integrated GST Act means _____.

A:-taking goods out of India to a place outside India

B:-taking goods out of the home state

C:-taking goods to a union territory

D:-none of the above

Correct Answer:- Option-A

Question14:-_____ means the integrated tax chargeable under Integrated GST Act on taxable supply of goods or services or both made by him or by his agent but excludes tax payable by him on reverse charge basis.

A:-Input tax

B:-Output tax

C:-Service tax

D:-None of the above

Correct Answer:- Option-B

Question15:-Supplies in territorial waters as per Integrated GST Act is dealt in section _____.

A:-7

B:-8

C:-9

D:-10

Correct Answer:- Option-C

Question16:-For Central GST registration, details should be forwarded through GST portal in form _____.

A:-GST REG 01

B:-GST REG 02

C:-GST REG 03

D:-GST REG 04

Correct Answer:- Option-A

Question17:-How many characters are there in GSTIN?

A:-11

B:-12

C:-15

D:-16

Correct Answer:- Option-C

Question18:-In case of any clarification is sought during the registration process, it shall be forwarded in form _____.

A:-GST REG 01

B:-GST REG 02

C:-GST REG 03

D:-GST REG 04

Correct Answer:- Option-D

Question19:-Can a non resident Indian apply for GST registration through GST portal?

A:-Possible

B:-Not possible

C:-Through foreign embassy only

D:-None of the above

Correct Answer:- Option-A

Question20:-Suo motu registration may be issued by proper officer to a person liable to registration on a temporary basis in Form GST _____.

A:-REG 8

B:-REG 11

C:-REG 12

D:-REG 20

Correct Answer:- Option-C

Question21:-Before cancellation of registration under GST, should the officer issue a show cause notice as per Central GST Rules?

A:-No

B:-Yes

C:-At the discretion of the officer

D:-None of the above

Correct Answer:- Option-B

Question22:-Order of cancellation of provisional registration of GST is issued in form _____.

A:-GSTR REG 28

B:-GSTR REG 25

C:-GSTR REG 26

D:-None of the above

Correct Answer:- Option-A

Question23:-As per Central GST Rules a direction in form GST ADT-03 may be issued to the registered person to get his records audited by _____.

A:-a private accountant

B:-a Bank Manager

C:-a Chartered accountant or a Cost accountant

D:-None of the above

Correct Answer:- Option-C

Question24:-For Advance ruling, the Government shall appoint officers not below the rank of _____ as member of the Authority for Advance Ruling.

A:-Registrar

B:-Accountant General

C:-Commissioner

D:-Joint Commissioner

Correct Answer:- Option-D

Question25:-Tax Deduction at Source in GST has come into effect from _____

A:-01.10.2018

B:-01.10.2017

C:-01.01.2019

D:-01.04.2018

Correct Answer:- Option-A

Question26:-Which of the forms is not used for refund of tax, interest, penalty or others as per Central GST Rules?

A:-GSTR-3

B:-GSTR-4

C:-GSTR-11

D:-GSTR-7

Correct Answer:- Option-C

Question27:-Provisional refund shall be granted to a registered person if _____.

A:-he has not been prosecuted for evasion of tax

B:-the proper officer is satisfied with the claim

C:-evidence is submitted in support of the claim

D:-all of the above

Correct Answer:- Option-D

Question28:-Acknowledgement of receipt of application for refund shall be issued in _____.

A:-GST RFD 01

B:-GST RFD 02

C:-GST RFD 03

D:-None of the above

Correct Answer:- Option-B

Question29:-Compounding of GST offences and penalties is dealt in Central GST Rules under rule _____.

A:-160

B:-161

C:-162

D:-163

Correct Answer:- Option-C

Question30:-Tax Deduction at Source Provision in GST is applicable only if taxable supply under a contract excluding GST exceeds _____.

A:-1.5 lakhs

B:-2.5 lakhs

C:-2 lakhs

D:-None of the above

Correct Answer:- Option-B

Question31:-All agreements are contract if they are made by _____ as per Indian Contract Act 1872.

A:-free consent of parties competent to contract

B:-for a lawful consideration

C:-with a lawful object

D:-all of the above

Correct Answer:- Option-D

Question32:-A minor cannot become a partner, but may be admitted to the benefits of partnership-is it true as per Indian Contract Act?

A:-a minor can become a partner only

B:-a minor cannot enjoy the benefits of partnership

C:-statement is true

D:-none of these

Correct Answer:- Option-C

Question33:-A patient in a lunatic asylum, who is at intervals of sound mind, can he contract based on provisions in Indian Contract Act?

- A:-no
- B:-can contract during the intervals of sound mind
- C:-any time
- D:-can contract under the supervision of an advocate

Correct Answer:- Option-B

Question34:-As per Indian Contract Act, a consent is said to be free when it is not caused by _____.

- A:-Fraud
- B:-Misrepresentation of facts
- C:-Undue influence
- D:-All the above

Correct Answer:- Option-D

Question35:-A minor can make a promissory note. Is it true or false or partly true?

- A:-True
- B:-Partially true
- C:-False
- D:-None of the above

Correct Answer:- Option-C

Question36:-Despatch of the goods for delivery by the supplier thereof or by any other person acting on behalf of such supplier under Central GST Act is called _____.

- A:-Removal
- B:-Lawful delivery
- C:-Loading and unloading
- D:-None of the above

Correct Answer:- Option-A

Question37:-Under Central CGST Rules state does not include _____.

- A:-a southern state
- B:-union territory with legislature
- C:-union territory without legislature
- D:-none of the above

Correct Answer:- Option-C

Question38:-As per the tariff prevailing on 31.12.2018, which is not a rate of GST?

- A:-28
- B:-45
- C:-18
- D:-None of the above

Correct Answer:- Option-B

Question39:-Cost of an article that attracts 18% GST is Rs. 1,000. What is the amount the consumer has to pay?

- A:-Rs. 1,000
- B:-Rs. 900
- C:-Rs. 1,090
- D:-Rs. 1,180

Correct Answer:- Option-D

Question40:-The matters related to loss of revenue to states and compensation arising out of implementation of GST are detailed in _____.

- A:-The Goods and Service Tax (Compensation to States) Act, 2017
- B:-The Central Goods and Service Tax Act 2017
- C:-The Kerala Goods and Service Tax Act 2017
- D:-None of the above

Correct Answer:- Option-A

Question41:-While calculating the compensation to the states, which year is taken as base year?

- A:-31st March 2016

B:-31st December 2016

C:-31st March 2017

D:-31st December 2017

Correct Answer:- Option-A

Question42:-Which of the agreement in restraint is not void?

A:-Marriage

B:-Trade

C:-Agreement not to carry on business of which goodwill is sold

D:-Legal proceeding

Correct Answer:- Option-C

Question43:-Active concealment of a fact by one having knowledge or belief of the fact is _____.

A:-Fraud

B:-Coercion

C:-Undue influence

D:-None of the above

Correct Answer:- Option-A

Question44:-Claim of the input tax credit on the same invoice more than once shall be communicated to the registered person in Form GST _____.

A:-MIS III

B:-MIS II

C:-MIS I

D:-None of the above

Correct Answer:- Option-C

Question45:-Annual Return for GST is given in _____.

A:-GSTR 10

B:-GSTR 9

C:-GSTR 12

D:-GSTR 11

Correct Answer:- Option-B

Question46:-Contract caused merely because of a mistake of one part as to matter of fact is

A:-Void

B:-Not void

C:-Neither void nor acceptable

D:-None of the above

Correct Answer:- Option-B

Question47:-Time for performance of a contract when no time is mentioned in the contract it is taken as _____ as per the Indian Contract Act.

A:-infinite time

B:-any time

C:-reasonable time

D:-none of the above

Correct Answer:- Option-C

Question48:-To get registration as tax practitioner, a person has to register in the required form through electronic portal _____.

A:-directly only

B:-directly or through a facilitation centre

C:-via a facilitation centre only

D:-none of the above

Correct Answer:- Option-B

Question49:-The Electronic Liability Register of the registered person shall be debited by _____.

A:-Amount shown in the return only

B:-Tax, interest etc as ascertained by the proper officer only

C:-Amount of mismatch under section 42,43 and 50 only

D:-All the above

Correct Answer:- Option-D

Question50:-For every registered GST person a _____ is maintained.

A:-Electronic Cash Ledger

B:-Cash Chest

C:-Bank account

D:-Treasury account

Correct Answer:- Option-A

Question51:-Refund is dealt in Chapter _____ of Central Goods and Services Tax Rules 2017

A:-VII

B:-VIII

C:-X

D:-XI

Correct Answer:- Option-C

Question52:-_____means such supplies of goods as may be notified under section 147 of Central GST Act.

A:-Exports

B:-Deemed exports

C:-Imports

D:-None of the above

Correct Answer:- Option-B

Question53:-Territory which is outside the taxable territory is called _____.

A:-Foreign territory

B:-Home territory

C:-Neighbourhood territory

D:-Non-taxable territory

Correct Answer:- Option-D

Question54:-When two or more persons make a joint promise, the promisee may, in the absence of express agreement to the contrary, compel _____ of the joint promisors to perform the whole of the promise under Indian Contract Act.

A:-Close relatives

B:-Any one or more

C:-All or none

D:-None of the above

Correct Answer:- Option-B

Question55:-A breach of promise of marriage is _____ under Indian Contract Act.

A:-Actionable

B:-Non-actionable

C:-Not actionable if breach of promise is by woman

D:-None of the above

Correct Answer:- Option-A

Question56:-A return furnished under sub-section (1) of section 39 on which self-assessed tax has been paid in full is _____ as per the Central GST Act.

A:-Voucher

B:-No-return

C:-Valid return

D:-None of the above

Correct Answer:- Option-C

Question57:-What should a registered person display on the name board?

A:-his certificate of registration

B:-both certificate or registration and GST identification number

C:-his certificate or registration alone

D:-GST identification number alone

Correct Answer:- Option-B

Question58:-For amending the GST registration an application is to be submitted in Form GST REG _____.

A:-14

B:-15

C:-13

D:-12

Correct Answer:- Option-A

Question59:-On default in payment of GST by a person, the GST is recoverable _____.

A:-from any money owing to the defaulter

B:-by sale of goods of the defaulter

C:-by sale of movable or immovable property

D:-by all of the above

Correct Answer:- Option-D

Question60:-The challan for deposit of goods and service tax is in form GST _____.

A:-PMT 06

B:-PMT 07

C:-PMT 08

D:-PMT 10

Correct Answer:- Option-A

Question61:-_____ means a contract for building, construction, fabrication, completion, erection, installation, fitting out, improvement, modification, repair, maintenance, renovation, alteration or commissioning of any immovable property wherein transfer of property is involved in the execution of such contract.

A:-agreement

B:-contract

C:-works contract

D:-none of the above

Correct Answer:- Option-C

Question62:-Scrutiny of returns under Central GST Rules is detailed under rule _____.

A:-98

B:-99

C:-100

D:- None of the above

Correct Answer:- Option-B

Question63:-The procedure for determination of value of supply of goods or services where the consideration is not wholly in money is dealt in Central GST Rules under rule _____.

A:-27

B:-34

C:-29

D:-23

Correct Answer:- Option-A

Question64:-Which of the following need not be maintained by owner or operator of warehouse and transportation in the book of accounts with respect to the period for which particular goods remain in the in the warehouse?

A:-particulars of dispatch

B:-particulars of movement

C:-particulars of receipt and disposal

D:-copy of the accounts of suppliers

Correct Answer:- Option-D

Question65:-Under Integrated GST Act, supply to Special Economic Zone is _____.

A:-at 4%

B:-Zero rated

C:-at 5%

D:-at 12%

Correct Answer:- Option-B

Question66:- _____ filed by an exporter shall be deemed to be an application for refund of integrated tax paid on goods exported out of India.

A:-Voucher

B:-Demand Draft details

C:-Shipping bill

D:-None of the above

Correct Answer:- Option-C

Question67:-Good and services Tax (Compensation to States) Act has _____ sections.

A:-11

B:-12

C:-13

D:-14

Correct Answer:- Option-D

Question68:-In the case alternative promise one branch being illegal and other part is legal then _____ as per the Indian Contract Act.

A:-legal part can be enforced

B:-contract is void

C:-whole promise is rejected

D:-none of the above

Correct Answer:- Option-A

Question69:-Order sanctioning interest on delayed refund is in GST _____.

A:-RED-03

B:-RED-05

C:-RED-04

D:-RED-06

Correct Answer:- Option-B

Question70:- _____ has been introduced to avoid cascading of taxes without any means of set off.

A:-State tax

B:-Central Tax

C:-Goods and Services Tax

D:-Excise duty

Correct Answer:- Option-C

Question71:-If a taxable person has suppressed any transaction, the proper officer can inspect _____

A:-transaction relating to supply of goods or services

B:-stock in hand

C:-details of input tax claimed

D:-all of the above

Correct Answer:- Option-D

Question72:-Quarterly return for registered person option for composition levy is given in Form GSTR

A:-3

B:-4

C:-5

D:-6

Correct Answer:- Option-B

Question73:-The value of supply of goods between the principal and his agent shall be the open market value of goods or at the option of the supplier _____ percent of the charged for the supply of goods of the like kind and quality as Central GST Rules.

A:-90

B:-75

C:-95

D:-80

Correct Answer:- Option-A

Question74:-Section 39 of Central GST Act deals with _____.

- A:-First return
- B:-Annual return
- C:-Furnishing of returns
- D:-Output tax liability

Correct Answer:- Option-C

Question75:-In case of dishonor of cheque of insurance premium, as per Contract Act 1872 the insurer _____.

- A:-Need perform his part of the promise
- B:-may delay the payment
- C:-need perform part of the promise
- D:-need not perform his part of the promise

Correct Answer:- Option-D

Question76:-As per Kerala GST Act, _____ means a distinguishable component of an enterprise that is engaged in the supply of individual goods or services of group of related goods or services which is subject to risks and returns that are different from those of the other entities.

- A:-business vertical
- B:-business
- C:-service
- D:-none of the above

Correct Answer:- Option-A

Question77:-In the Kerala GST Act, composition levy is detailed in chapter III under section _____.

- A:-6
- B:-10
- C:-12
- D:-None of the above

Correct Answer:- Option-B

Question78:-As per Kerala GST Act, who among the following has to furnish details of outward suppliers?

- A:-input service provider
- B:-non resident taxable person
- C:-a person paying tax under provisions of section 10, 51 and 52
- D:-a registered person except the above three

Correct Answer:- Option-D

Question79:-Is TDS in GST is applicable where the payment is made to an unregistered supplier?

- A:-No
- B:-Yes
- C:-Depends on value of good
- D:-None of the above

Correct Answer:- Option-A

Question80:-The Kerala State Electricity Board limited is making a payment of Rs. 3 lakh to a supplier of printing and stationery with invoice dated 10.10.2018, Is TDS under GST applicable?

- A:-No
- B:-Yes
- C:-Depends on mode of transportation
- D:-None of the above

Correct Answer:- Option-B

Question81:-As per Indian Contract Act, two or more persons are said to _____ when they agree upon the same in the same sense.

- A:-Satisfy
- B:-Comply
- C:-Conform
- D:-Consent

Correct Answer:- Option-D

Question82:-What is not true when tax collected but not paid to Government?

A:-Proper officer may serve a notice

B:-The proper officer may determine the amount due after considering the representation

C:-No hearing opportunity will be given

D:-Payment need to be done with penalty

Correct Answer:- Option-C

Question83:-The registered person shall within _____ days from the date of his becoming eligible to avail the input tax shall make declaration on the common portal in Form GSTR ITC-01.

A:-30

B:-60

C:-90

D:-None of the above

Correct Answer:- Option-A

Question84:-A tax invoice should contain _____ as per Central GST Rules.

A:-Name and address of the supplier

B:-Name and address of the recipient

C:-GSTN no of the supplier and recipient with HSN code of goods or services including value

D:-all the above

Correct Answer:- Option-D

Question85:-On receipt of advance payment with respect to any supply of goods or services or both the registered person issues a receipt voucher but subsequently no supply is made and no tax invoice is issued, the registered person may issue to the person who has made the payment a _____ against such payment under the Central CGST act.

A:-Voucher

B:-Refund voucher

C:-Crossed receipt

D:-Cheque

Correct Answer:- Option-B

Question86:-Payment of TDS under GST is _____.

A:-Through Treasury only

B:-Through banks only

C:-Through e-payment

D:-Through Demand Draft

Correct Answer:- Option-C

Question87:-A agrees to buy from B a certain horse. It turns out that the horse was dead at the time of the bargain though neither part was aware of the fact. Is the agreement void as per Indian Contract Act?

A:-Void

B:-Not Void

C:-Uncertain

D:-None of the above

Correct Answer:- Option-A

Question88:-Every electronic commerce operator required to collect tax at source under section 52 of the Central GST Act shall furnish a statement in Form _____.

A:-GSTR-6

B:-GSTR-7

C:-GSTR-8

D:-GSTR-9

Correct Answer:- Option-C

Question89:-A _____ is maintained in form GST PMT 01 for each person liable to pay tax, interest, penalty late fee on the common portal.

A:-electronic inbox

B:-electronic outbox

C:-online register

D:-electronic liability register

Correct Answer:- Option-D

Question90:-The Maximum rate at which goods and services tax compensation cess that may be collected for aerated water is _____ percent.

- A:-15
- B:-10
- C:-12
- D:-18

Correct Answer:- Option-A

Question91:-The seized goods while transporting without E-Way bill or necessary document may be released on a provisional basis upon execution of a bond for the value of good in form _____.

- A:-GST INS 03
- B:-GST INS 04
- C:-GST INS 05
- D:-GST INS 06

Correct Answer:- Option-B

Question92:-Which ledger is not maintained under Central GST Rules?` `

- A:-Electronic Liability Register
- B:-Electronic Credit Register
- C:-Electronic Cash register
- D:-Electronic Account Register

Correct Answer:- Option-D

Question93:-The generated chellan for payment of GST in form GST PMT 06 shall be valid for _____ days.

- A:-15
- B:-30
- C:-7
- D:-10

Correct Answer:- Option-A

Question94:-Which of the following is appealable as per Kerala GST Act?

- A:-an order of the commissioner or other authority empowered to direct transfer of proceedings from one officer to another officer
- B:-an order passed under section 80
- C:-an order pertaining to the seizure or retention of books of account, register etc
- D:-an order by the state Bench of the Appellate Tribunal

Correct Answer:- Option-D

Question95:-Who can extend the date of filing of Form GSTR-7 through notification?

- A:-Commissioner of state Tax alone
- B:-Commissioner of Central Tax alone
- C:-Commissioner of State/Central Tax
- D:-None of the above

Correct Answer:- Option-C

Question96:-_____ means a place which is characterized by a sufficient degree of permanence and suitable structure in terms of human and technical resources under integrated GST Act.

- A:-Transit establishment
- B:-Fixed establishment
- C:-Hired establishment
- D:-None of the above

Correct Answer:- Option-B

Question97:-Application for deferred payment/payment in installments are given in form _____.

- A:-GST DRC 20
- B:-GST DRC 21
- C:-GST DRC 22
- D:-GST DRC 23

Correct Answer:- Option-A

Question98:-The amount of input tax credit available in the Electronic credit ledger of the registered person on account of state tax shall not be

utilized towards payment

A:-State tax

B:-Integrated tax

C:-State tax or integrated tax

D:-Central tax

Correct Answer:- Option-D

Question99:-The provision for removing the difficulties under integrated GST Act is given in section _____.

A:-23

B:-24

C:-25

D:-20

Correct Answer:- Option-C

Question100:-Which of the following tax is not submerged in the GST?

A:-Service tax

B:-Building tax

C:-Value added tax

D:-Entry tax from one state to another state

Correct Answer:- Option-B