

FINAL ANSWER KEY

Paper: Kerala Financial Code (Paper II)
Date of Examination: 31-08-2019

Question1:-A grant made by the legislative assembly to regularise expenditure incurred in any previous financial year and above the amount granted for a service during that year is called

- A:-Supplementary grant
 - B:-Resumption
 - C:-Excess Grant
 - D:-Grant in aid
- Correct Answer:- Option-C

Question2:-_____ is for meeting unforeseen, but unavoidable expenditure pending authorisation by legislature.

- A:-contingency fund
 - B:-public account
 - C:-consolidated fund
 - D:-relief fund
- Correct Answer:- Option-A

Question3:-Which of the following department included in the list for which the bills are encashable on the first day of month?

- A:-agriculture
 - B:-education
 - C:-co-operation
 - D:-registration
- Correct Answer:- Option-D

Question4:-Under _____, the contractor agrees to execute a complete work with all its contingencies in accordance with the drawings and specifications for a fixed sum.

- A:-Schedule contract
 - B:-Piece-work contract
 - C:-Lumpsum contract
 - D:-Percentage rate contract
- Correct Answer:- Option-C

Question5:-All works done should be recorded in a measurement book in

- A:-Form KPW 18
 - B:-Form KPW 21
 - C:-Form KPW 11
 - D:-Form KPW 6
- Correct Answer:- Option-B

Question6:-Contribution towards relief of poor whose houses have been destroyed by fire is made _____ from Discretionary Grant.

- A:-District collector
 - B:-Governor
 - C:-Chief Minister
 - D:-Head of Depts.
- Correct Answer:- Option-A

Question7:-The disbursement of Grants to the libraries will be completed before the end of _____ in each financial year, as far as possible.

- A:-March
 - B:-January
 - C:-February
 - D:-December
- Correct Answer:- Option-C

Question8:-No expenditure should be incurred on a _____ even if there are savings within the Grant before supplementary grant is thus obtained.

- A:-Major work
- B:-Capital asset

C:-Special service

D:-New service

Correct Answer:- Option-D

Question9:-Which of the following is not included in standard objects of expenditure?

A:-minor work

B:-secret service expenditure

C:-grant in aid and contribution

D:-transfer to contingency fund

Correct Answer:- Option-D

Question10:-One of the following is not a charged items of expenditure.

A:-salary and allowances of deputy speaker of state assembly

B:-salary and allowances of Chief Minister

C:-salary and allowances of PSC Chairman

D:-salary and allowances of Governor

Correct Answer:- Option-B

Question11:-Who is the estimating officer of Suspense Accounts?

A:-Finance Secretary

B:-Accountant General

C:-Treasury Director

D:-Inspector General of Registration

Correct Answer:- Option-B

Question12:-The budget shall be presented to the Assembly on a days as the _____ may appoint.

A:-Speaker

B:-Finance Minister

C:-Governor

D:-Chief Minister

Correct Answer:- Option-C

Question13:-Which of the following is not included in Public Account?

A:-Small savings

B:-Tax revenue

C:-Suspense and miscellaneous

D:-Reserve funds

Correct Answer:- Option-B

Question14:-Public undertakings committee of the Legislature shall not examine and investigate

A:-audit reports of public undertakings

B:-matters of day-to-day administration

C:-efficiency of the public undertakings

D:-matters be allotted by speaker

Correct Answer:- Option-B

Question15:-No _____ will be considered for inclusion in the next years budget, unless it is received by the Finance Dept. before first November of year.

A:-Part II scheme

B:-Major works

C:-Supplementary Grant

D:-Departmental estimate

Correct Answer:- Option-A

Question16:-In Kerala the first attempt for _____ was made in 1970-71.

A:-zero budgeting

B:-administrative reforms

C:-performance budgeting

D:-vote of credit

Correct Answer:- Option-C

Question17:-A Grant is not always co-extensive with a

A:-sector

B:-major head of account

C:-minor head of account

D:-detailed head of account

Correct Answer:- Option-B

Question18:-_____ acting on behalf of the Comptroller and Auditor General, examines the accounts to ensure that the grants made by the legislature have been spent according to rules and regulations.

A:-Director of State Audit

B:-Advocate General Audit

C:-Accountant General

D:-State performance Audit Officer

Correct Answer:- Option-C

Question19:-_____ committee of legislature will examine the Audit Report of Accountant General presented in Assembly.

A:-Public Grievance Committee

B:-Estimate Committee

C:-Local fund Accounts Committee

D:-Public Accounts Committee

Correct Answer:- Option-D

Question20:-_____ are treated as 'charged' expenditure.

A:-travelling expenses of Chief Minister

B:-Decretal claims

C:-Minor repair charges

D:-New service

Correct Answer:- Option-B

Question21:-The power to make grant for meeting an unexpected demand upon resources of the state is

A:-vote on credit

B:-vote on account

C:-extraordinary grant

D:-demand for grant

Correct Answer:- Option-A

Question22:-_____ was introduced with effect from 1.4.1974

A:-supplementary grant

B:-ways and means advance

C:-grant-in-aid

D:-letter of credit

Correct Answer:- Option-D

Question23:-The act of formed acceptance by Finance Dept. of funds in excess of requirements, surrendered by the controlling officers

A:-reappropriation

B:-resumption

C:-cut motion

D:-token grant

Correct Answer:- Option-B

Question24:-Accountant General Issues warning slip to Finance Secretary and Chief Controlling officer when

A:-there is appropriation is insufficient to meet demand

B:-there is likelihood of expenditure exceeding the appropriation

C:-there is likelihood to misuse of fund by departmental head

D:-there is diversion of fund from one head to another head

Correct Answer:- Option-B

Question25:-_____ should maintain a register of expenditure and liabilities in Form KBM-12.

A:-controlling officers

B:-treasury officers

C:-finance officers

D:-disbursing officers

Correct Answer:- Option-D

Question26:-Which of the following is not a budget document?

A:-details of staff` `

B:-evaluation report

C:-report of public accounts committee

D:-performance budget

Correct Answer:- Option-C

Question27:-_____ is not included in the list of officers responsible to forward consolidated stores and stock accounts to the Accountant General.

A:-Director fire force

B:-Director of Agriculture

C:-Inspector General of Prison

D:-Director of Panchayath

Correct Answer:- Option-D

Question28:-_____ register is maintained in KFC Form 15.

A:-auction

B:-stock

C:-tender

D:-day book

Correct Answer:- Option-C

Question29:-All articles and materials which came into the possession of a Govt. Servant for use in Public service.

A:-goods

B:-stock

C:-stores

D:-public utilities

Correct Answer:- Option-C

Question30:-In departmental work, separate Muster Roll shall be prepared for each

A:-day

B:-month

C:-week

D:-fortnight

Correct Answer:- Option-B

Question31:-A Govt. employee who sustained injuries while on duty will be paid compensation called

A:-Exgratia

B:-Special injury allowance

C:-Compensatory payment

D:-Gratuity

Correct Answer:- Option-A

Question32:-House building advance to Non Gazetted officer is sanctioned by

A:-head of dept.

B:-head of office

C:-administrative dept.

D:-finance dept.

Correct Answer:- Option-A

Question33:-Transfer advance shall be recovered from the Govt. servants pay in _____ equal instalments.

A:-5

B:-3

C:-4

D:-2

Correct Answer:- Option-B

Question34:-Which of the following is not a Local fund

A:-KSEB working fund

B:-Market committee fund

C:-Library fund

D:-Contingency fund

Correct Answer:- Option-D

Question35:-Register of contingent expenditure in an office shall be preserved for _____ completed years.

A:-10

B:-5

C:-20

D:-25

Correct Answer:- Option-B

Question36:-The Earnest Money Deposit for stores purchase tender may not be accepted as

A:-cash

B:-Govt. Promissory note

C:-Cheque

D:-Demand draft

Correct Answer:- Option-C

Question37:-The department in which first performance budget was introduced in the state

A:-agriculture

B:-fisheries

C:-public works

D:-social justice

Correct Answer:- Option-C

Question38:-The reappropriation between minor heads is done by

A:-Head of department

B:-Finance Dept.

C:-Administrative Dept.

D:-Accountant General

Correct Answer:- Option-B

Question39:-The Contingency fund has been created under Article _____ of constitution.

A:-267 (2)

B:-212

C:-118

D:-213 (1)

Correct Answer:- Option-A

Question40:-Public Accounts committee have _____ members.

A:-7

B:-5

C:-11

D:-15

Correct Answer:- Option-C

Question41:-The admissibility of cut motion in Legislative Assembly decided by

A:-Leader of opposition

B:-Speaker

C:-Chief Minister

D:-Governor

Correct Answer:- Option-B

Question42:-Which of the following is not included in the term 'stores' in KFC?

A:-Dietary products

B:-Office furniture

C:-Laboratory equipments

D:-Books

Correct Answer:- Option-A

Question43:-Who will sign the report of Estimate committee?

A:-Legislature Secretary

B:-Speaker

C:-Chairman

D:-Finance Secretary

Correct Answer:- Option-C

Question44:-The proposal for reappropriation of funds by administrative department shall reach finance dept. on or before

A:-31 March

B:-20 March

C:-25 February

D:-20 February

Correct Answer:- Option-C

Question45:-The last tier classification of Govt. Accounts is

A:-Minor head

B:-Detailed head

C:-Sub head

D:-Sector

Correct Answer:- Option-B

Question46:-The introduction of new major head or minor head will require approval of

A:-Comptroller and Auditor General

B:-Govt. of India

C:-Governor

D:-General Administrations Dept.

Correct Answer:- Option-A

Question47:- _____ for the current year should form the basis for preparing Budget estimates for the coming year.

A:-estimate

B:-appropriation

C:-revised estimate

D:-supplementary estimate

Correct Answer:- Option-C

Question48:-The procedure to be followed for obtaining an excess grant has been described in _____ of Kerala Budget Manual.

A:-Appendix 3

B:-Appendix 12

C:-Appendix 8

D:-Appendix 15

Correct Answer:- Option-D

Question49:- _____ is the estimating officer of Grants for Central plan schemes.

A:-Finance dept.

B:-Heads of depts.

C:-Accountant General

D:-Commissioner of Rural development

Correct Answer:- Option-B

Question50:-Obtaining additional appropriation is

- A:-reappropriation
- B:-reallocation
- C:-supplementary grant
- D:-none of the above

Correct Answer:- Option-C

Question51:-Construction or purchase of Boats require the sanction of

- A:-Fisheries Director
- B:-Transport Commissioner
- C:-Govt.
- D:-Fire Force Director

Correct Answer:- Option-C

Question52:-Which of the following taluk is not included in the list of places where there is risk of filariasis?

- A:-Kozhikode
- B:-Ponnani
- C:-Kayamkulam
- D:-Eranad

Correct Answer:- Option-D

Question53:-The Procedure to be followed for bank guarantee scheme is explained in

- A:-Appendix 18 KFC Vol-2
- B:-Appendix 9 KFC Vol-2
- C:-Appendix 11 KFC Vol-2
- D:-Appendix 14 KFC Vol-2

Correct Answer:- Option-B

Question54:-Statement showing particulars of officers occupying Govt. residential building is to be prepared in KFC

- A:-KFC Form 1A
- B:-KFC Form 22
- C:-KFC Form 18
- D:-KFC Form 28

Correct Answer:- Option-A

Question55:-Register of _____ of establishment of a Govt. office is prepared in KFC Form 9-A

- A:-Advance T.A.
- B:-Promotions
- C:-Increment
- D:-Service Book

Correct Answer:- Option-C

Question56:-Sanction of purchase of a wall clock for a sub office may sanctioned by

- A:-Head of office
- B:-Head of Dept.
- C:-Stationary Director
- D:-Govt.

Correct Answer:- Option-B

Question57:-The cost of tender form may be accepted in the form of

- A:-Promissory note
- B:-Bank Guarantee
- C:-Cash
- D:-Postal order

Correct Answer:- Option-C

Question58:-Security deposit is _____ of the total value of the contract in Stores Purchase.

- A:-5%
- B:-10%

C:-2%

D:-1%

Correct Answer:- Option-A

Question59:- _____ will arrange the payment for Stores purchased from foreign countries.

A:-Indian Embassy

B:-Central Finance Dept.

C:-Ministry of foreign affairs

D:-Accountant General

Correct Answer:- Option-D

Question60:-All wages not claimed within _____ months should be forfeited.

A:-one

B:-four

C:-three

D:-two

Correct Answer:- Option-C

Question61:-Which of the following is an interest free advance?

A:-Motor cycle advance

B:-Advance for officers deputed for training

C:-Advance for motor cycle

D:-Advance for house building

Correct Answer:- Option-B

Question62:-If the security is furnished in the form of _____, registration of security is compulsory.

A:-Promissory note

B:-Fixed deposit

C:-Share certificate

D:-Immovable property

Correct Answer:- Option-D

Question63:-The Articles which deposited treasury for safe custody shall be verified

A:-once in 5 years

B:-once in 6 months

C:-once in a year

D:-once in 3 months

Correct Answer:- Option-C

Question64:-Expenditure incurred with the object of increasing concrete asset is

A:-revenue expenditure

B:-capital expenditure

C:-civil expenditure

D:-sundry expenditure

Correct Answer:- Option-B

Question65:-Log book is maintained in the offices with

A:-photostat machine

B:-computer and printer

C:-vehicles

D:-internet connection

Correct Answer:- Option-C

Question66:-The value of Govt. land and building transferred to a commercial department shall be fixed by

A:-Thahsildar

B:-RDO

C:-Revenue Secretary

D:-None of the above

Correct Answer:- Option-D

Question67:-Commercial departments are following

A:-Simple accounts

B:-Capital accounts

C:-Proforma accounts

D:-Revenue accounts

Correct Answer:- Option-C

Question68:-A deposit credited to the Govt. on lapse should only be repaid with the previous sanction of

A:-Accountant General

B:-Govt.

C:-Head of Dept.

D:-District collector

Correct Answer:- Option-A

Question69:-Sale proceeds of interstate property is included in

A:-civil deposits

B:-civil court deposit

C:-personal deposit

D:-criminal court deposit

Correct Answer:- Option-B

Question70:- _____ will furnish the Govt. with the annual statement of outstanding loans to enable the Govt. to review the transactions.

A:-Head of depts.

B:-Controlling officers

C:-Disbursing officers

D:-Accountant General

Correct Answer:- Option-D

Question71:-Utilisation certificate of loans to local bodies are issued by

A:-Accountant General

B:-Director of State audit

C:-Director of Panchayath

D:-Director of Performance audit

Correct Answer:- Option-B

Question72:-Rate contract is settled by

A:-Head of Dept.

B:-Stores purchase Dept.

C:-Finance Dept.

D:-Accountant General

Correct Answer:- Option-B

Question73:-The minimum time allow tenderer to submit tender for ordinary stores which can be procured within the country is

A:-3 months

B:-21 days

C:-one month

D:-15 days

Correct Answer:- Option-C

Question74:-When jail works are executed by the contract system, _____ should be employed by the 'contractor'.

A:-hired labour

B:-surplus labour

C:-labour from labour contract society

D:-jail labour

Correct Answer:- Option-D

Question75:-The allowances paid in lieu of the rights enjoyed by some former Rajas chieftains

- A:-Jemibogan
- B:-Arthapalisa
- C:-Tsadic allowance
- D:-Malikhanas

Correct Answer:- Option-D

Question76:-No money can be withdrawn from consolidated fund without

- A:-supplementary demand for Grant
- B:-revised budget
- C:-appropriation act
- D:-resumption

Correct Answer:- Option-C

Question77:-Appropriation account and finance accounts are prepared with reference to the book of account of

- A:-Treasury Director
- B:-Finance Secretary
- C:-Accountant General
- D:-Controlling officers

Correct Answer:- Option-C

Question78:-Kerala Contingency act was passed in the year

- A:-1971
- B:-1957
- C:-1959
- D:-1960

Correct Answer:- Option-B

Question79:-The treasury of officer maintain _____ register to watch budget allocation.

- A:-payment register
- B:-reappropriation register
- C:-appropriation control register
- D:-cash book

Correct Answer:- Option-C

Question80:-Chief controlling officers submit monthly returns of Expenditure in form

- A:-KBM 16
- B:-KBM 19
- C:-KBM 22
- D:-KBM 6

Correct Answer:- Option-A

Question81:-General services in Expenditure Heads (Revenue Account) does not include

- A:-posts and telegraph
- B:-fiscal services
- C:-administrative services
- D:-defence services

Correct Answer:- Option-A

Question82:-The system of Appropriation control introduced in _____ Department in 1.4.1974.

- A:-Police
- B:-Ports
- C:-Economics and statistics
- D:-Indian systems of Medicine

Correct Answer:- Option-A

Question83:-KFC Form 19 is used for

- A:-Day book of stores
- B:-stock account of furniture

C:-bill for advance

D:-stock register of books and periodicals

Correct Answer:- Option-D

Question84:-Report of damage to immovable Govt. property to be sent to Accountant General in

A:-KFC Form 28

B:-KFC Form 44

C:-KFC Form 47

D:-KFC Form 52

Correct Answer:- Option-C

Question85:-A Register in Form 16 should be maintained to show the details of

A:-Day book of stores

B:-EMD received

C:-Late tender received

D:-Security Deposit received

Correct Answer:- Option-A

Question86:-An appropriation lapse

A:-at the close of calendar year

B:-at the close of financial year

C:-at the close of month allotted

D:-none of the above

Correct Answer:- Option-B

Question87:-Departmental heads should prepare budget estimate

A:-in original

B:-in duplicate

C:-in triplicate

D:-none of the above

Correct Answer:- Option-B

Question88:-Revenue expenditure are met from

A:-capital receipts

B:-public account

C:-revenue receipts

D:-revenue deficit

Correct Answer:- Option-C

Question89:-The second stage of Budgetary cycle is

A:-preparation of budget

B:-execution of budget

C:-review of budget

D:-passing of budget

Correct Answer:- Option-D

Question90:-In classification of accounts a scheme or activity is represented by

A:-Minor head

B:-Sub-head

C:-Sector

D:-Object head

Correct Answer:- Option-B

Question91:-The Liability Register as per KBM is maintained in Form No.

A:-18

B:-21

C:-14

D:-12

Correct Answer:-Question Cancelled

Question92:-If Govt. building is let to a Pensioner, rent shall be paid

- A:-after the close of the month
- B:-in advance
- C:-in two instalment in a month
- D:-in the form of security deposit

Correct Answer:- Option-B

Question93:-Every head of Dept. should submit annually, on or before _____ to the Accountant General a statement showing waivers of Revenue sanctioned during the preceding year.

- A:-31 March
- B:-1st June
- C:-1st July
- D:-30th April

Correct Answer:- Option-B

Question94:-_____ become due for payment on the last day of month in which they are earned.

- A:-Grant in aid
- B:-Electricity charges
- C:-Medical Reimbursement
- D:-Pay and allowances

Correct Answer:- Option-A

Question95:-When Govt. servants are transferred from one office to another, their service books should be made available in new office within _____ of transfer.

- A:-three months
- B:-15 days
- C:- one month
- D:-7 days

Correct Answer:- Option-C

Question96:-Copies of tender notices issued by purchasing officers will be sent to _____ for information.

- A:-Economics and statistics dept.
- B:-Indian standard institution
- C:-Central statistical organisation
- D:-Accountant General

Correct Answer:- Option-B

Question97:-Advance for eradication of plant pests is _____ advance.

- A:-civil
- B:-forest
- C:-revenue
- D:-special

Correct Answer:- Option-D

Question98:-Who is the treasurer of Charitable endowment for the State?

- A:-Director of State Audit
- B:-Accountant General
- C:-Director of Social Justice Dept.
- D:-Finance Secretary

Correct Answer:- Option-A

Question99:-The Lapsing of Civil court deposits to the Govt. is governed by the rules issued by the

- A:-Advocate General
- B:-Accountant General
- C:-Finance Dept.
- D:-None of the above

Correct Answer:- Option-D

Question100:-Grant in aid to medical institutions should be drawn on bills signed by the Managers of such institution and counter signed by

A:-District collector

B:-Director of Health services

C:-District Medical officer

D:-Health Secretary

Correct Answer:- Option-C