

## PROVISIONAL ANSWER KEY

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Question1:-Name the person associated with 'Kuttamkulam Struggle' in Thrissur as a protest against untouchability.

A:-P. K. Kumaran Master

B:-C. Kesavan

C:-K. Kelappan

D:-A. K. Gopalan

Correct Answer:- Option-A

Question2:-Who organised Cheramar Mahajan Sabha in 1921 ?

A:-Ayyankali

B:-Dr. Ayyathan Gopalan

C:-Pampady John Joseph

D:-M. C. Joseph

Correct Answer:- Option-C

Question3:-Who translated Rabindranath Tagor's Gitanjali into Malayalam ?

A:-Kumaran Asan

B:-G. Sankara Kurup

C:-Ponkunnam Varky

D:-Kesava Dev

Correct Answer:- Option-B

Question4:-The President of Vakkom Moulavi Foundation Trust (VMFT).

A:-Dr. N. A. Karim

B:-Vakkom Majeed

C:-A. Suhair

D:-Dr. Muhammad Iqbal

Correct Answer:- Option-A

Question5:-The new Vice Chancellor of Malayalam University

A:-Dr. E. Radhakrishnan

B:-K. Jayakumar

C:-Dr. Anil Vallathol

D:-Gopinath Revindran

Correct Answer:- Option-C

Question6:-In the Indian Constitution, the term 'Cabinet' appears only in

A:-Article 358

B:-Article 352

C:-Article 71

D:-Article 28

Correct Answer:- Option-B

Question7:-Name the India-Nepal joint military exercise which was conducted recently

A:-Hand-in-Hand

B:-Lamitye

C:-Surya Kiran XI

D:-Al-Nagah

Correct Answer:- Option-C

Question8:-The Social Justice Department was established in Kerala in

A:-September 1978

B:-October 1980

C:-October 1985

D:-September 1975

Correct Answer:- Option-D

Question9:-The present Chairperson of Kerala State Women's Commission is

- A:-K. C. Rosakutty
- B:-M. C. Josephine
- C:-Chinta Jerome
- D:-M. Kamalam

Correct Answer:- Option-B

Question10:-In which district of Kerala is The Indian Institute of Space Science and Technology located ?

- A:-Ernakulam
- B:-Kozhikode
- C:-Thiruvananthapuram
- D:-Malappuram

Correct Answer:- Option-C

Question11:-Nair Service Society (NSS) was formed in

- A:-October 1924
- B:-September 1916
- C:-November 1927
- D:-October 1914

Correct Answer:- Option-D

Question12:-By which among the following Amendments of the Constitution of India was Delhi designated as the National capital territory ?

- A:-`69^(th)` Amendment Act
- B:-`63^(rd)` Amendment Act
- C:-`75^(th)` Amendment Act
- D:-`16^(th)` Amendment Act

Correct Answer:- Option-A

Question13:-Who among the following started Lokamanayan news paper ?

- A:-T. R. Krishnaswamy Iyer
- B:-K. Kelappan
- C:-Kurur Neelakandan Namboodiripad
- D:-C. V. Kunjiraman

Correct Answer:- Option-C

Question14:-The headquarters of Kerala Sangeetha Nataka Academy in

- A:-Thiruvananthapuram
- B:-Thrissur
- C:-Malappuram
- D:-Ernakulam

Correct Answer:- Option-B

Question15:-Who wrote the book "Old History, New Geography, Bifurcating Andhra Pradesh " ?

- A:-Jayaram Ramesh
- B:-M. C. Joseph
- C:-Subramanya Swami
- D:-Manohar Parikkar

Correct Answer:- Option-A

Question16:-The National Disaster Management Authority of India is chaired by

- A:-The President of India
- B:-Prime Minister of India
- C:-Home Minister of India
- D:-None of the above

Correct Answer:- Option-B

Question17:-Which one of the following was a re-curling cyclone that affected the Arabian sea coast of the Indian Peninsula in 2017 ?

- A:-Phailin
- B:-Mora
- C:-Ockhi
- D:-Irma

Correct Answer:- Option-C

Question18:-Identify the wrong statement about ozone gas.

- A:-The ozone layer of the atmosphere protects us from harmful UV radiation from the sun
- B:-Release of Chloro Fluoro Carbons (CFCs) were responsible for the thinning and damage to ozone layer
- C:-Inhalation of Ozone is harmful to human beings

D:-Ozone in the atmosphere is found at ground level only

Correct Answer:- Option-D

Question19:-Minamata disease is associated with poisoning due to

A:-Bacteria

B:-Mercury

C:-Sulphur

D:-Argon

Correct Answer:- Option-B

Question20:-The Monazite sands of Kerala are a potential reserve of

A:-Coal

B:-Plutonium

C:-Uranium

D:-Thorium

Correct Answer:- Option-D

Question21:-"The amount of carbon dioxide released into the atmosphere as a result of the activities of a particular individual, organization or community" is called

A:-Carbon footprint

B:-Ecological footprint

C:-Per capita emission

D:-Carbon balance

Correct Answer:- Option-A

Question22:-Oil spills in water bodies are a man-made hazard, Which of the following is a possible effect of an oil spill in a water body ?

A:-Increase in dissolved oxygen levels

B:-Decrease in dissolved oxygen levels

C:-No effect on dissolved oxygen levels

D:-None of the above

Correct Answer:- Option-B

Question23:-Which is the only Genetically Modified (GM) crop that is being cultivated in India on a commercial scale ?

A:-Bt Cotton

B:-Bt Brinjal

C:-GM Mustard

D:-GM Tomato

Correct Answer:- Option-A

Question24:-In 2016, India's first Liquefied Natural Gas (LNG) powered bus was launched in

A:-Maharashtra

B:-New Delhi

C:-Gujarat

D:-Kerala

Correct Answer:- Option-D

Question25:-The two primary scales used to measure intensity of earthquakes are

A:-Doppler and Richter

B:-Beaufort and Richter

C:-Richter and Mercalli

D:-Doppler and Mercalli

Correct Answer:- Option-C

Question26:-"The proprietor of a business is treated as a creditor." Which accounting concept is based on this assumption ?

A:-Cost concept

B:-Accounting period concept

C:-Business entity concept

D:-Going concern concept

Correct Answer:- Option-C

Question27:-Among the following which one is not a fictitious asset ?

A:-P and L account debit balance

B:-Patents

C:-Organisation expenses

D:-Discount on issue of shares

Correct Answer:- Option-B

Question28:-How do you treat the item of depreciation while preparing final accounts if it appears in Trial Balance ?

- A:-Debited to P and L account only
- B:-Deducted from the asset concerned in the Balance Sheet
- C:-Both A) and B)
- D:-None of these

Correct Answer:- Option-A

Question29:-Heavy advertisement expenses incurred to launch a new product is treated as

- A:-Capital expenditure
- B:-Revenue expenditure
- C:-Deferred revenue expenditure
- D:-All of these

Correct Answer:- Option-C

Question30:-Which of the following statements is a false one ?

- A:-Single entry method is an incomplete record of transactions
- B:-A trial balance cannot be prepared under single entry system
- C:-Books maintained under single entry are not reliable with that of double entry system
- D:-All accounts are maintained under single entry system

Correct Answer:- Option-D

Question31:-A B C share profits and losses in the ratio of  $\frac{1}{2}$ ,  $\frac{1}{3}$  and  $\frac{1}{6}$  respectively. D, a new partner is admitted with  $\frac{1}{8}$  share. Then, what will be new profit sharing ratio ?

- A:- $\frac{7}{16}$ ,  $\frac{7}{24}$ ,  $\frac{7}{48}$ ,  $\frac{1}{8}$
- B:- $\frac{7}{24}$ ,  $\frac{7}{48}$ ,  $\frac{7}{24}$ ,  $\frac{1}{8}$
- C:- $\frac{2}{8}$ ,  $\frac{7}{16}$ ,  $\frac{7}{24}$ ,  $\frac{1}{8}$
- D:- $\frac{2}{8}$ ,  $\frac{7}{48}$ ,  $\frac{7}{24}$ ,  $\frac{1}{8}$

Correct Answer:- Option-A

Question32:-At the time of admission of a new partner, when goodwill is raised at full value in which ration the same is credited to capital accounts of partners ?

- A:-Sacrificing ratio
- B:-Old profit sharing ratio
- C:-New profit sharing ratio
- D:-None of these

Correct Answer:- Option-B

Question33:-When an existing company takes over the business of one or more existing companies, it is the case of

- A:-Amalgamation
- B:-Internal reconstruction
- C:-External reconstruction
- D:-Absorption

Correct Answer:- Option-D

Question34:-A company may utilise the premium received on issue of shares/debentures for

- A:-Payment of dividends
- B:-Writing off discount on issue of debentures
- C:-Writing off any capital loss
- D:-Writing off any revenue loss

Correct Answer:- Option-B

Question35:-The aggregate of the cost of indirect material, indirect labour and indirect expenses is called

- A:-Overheads
- B:-Cost
- C:-Prime cost
- D:-Works cost

Correct Answer:- Option-A

Question36:-Among the following, which one is not an expense excluded from cost accounts ?

- A:-Capital losses
- B:-Income tax
- C:-Dividend
- D:-Distribution expenses

Correct Answer:- Option-D

Question37:-The time lag between indenting and receiving of materials is know as

- A:-Re order level
- B:-Danger level
- C:-Lead time

D:-EOQ

Correct Answer:- Option-C

Question38:-Re apportionment of service department costs to production department is called

A:-Secondary distribution

B:-Allotment

C:-Primary distribution

D:-Absorption

Correct Answer:- Option-A

Question39:-Following are the information available in respect of A Ltd.

Fixed expenses           Rs. 50,000

Sales (value)             Rs. 2,00,000

Profits                     Rs. 50,000

Then, the P/V ratio will be

A:-30%

B:-50%

C:-40%

D:-None of these

Correct Answer:- Option-B

Question40:-Which of the following is not a method of absorbing factory overheads ?

A:-Machine hour rate

B:-Dual hour rate

C:-Direct labour hour rate

D:-Marginal cost rate

Correct Answer:- Option-D

Question41:-Policy formulation and objective determination are the main focus of

A:-Management

B:-Administration

C:-Middle level management

D:-None of these

Correct Answer:- Option-B

Question42:-Which one of the following roles does not constitute management roles as proposed by Henry Mintzberg ?

A:-Training role

B:-Interpersonal role

C:-Decision role

D:-Informational role

Correct Answer:- Option-A

Question43:-\_\_\_\_\_ refers to those social interactions which do not have consciously coordinated joint purpose.

A:-Communication

B:-Supervision

C:-Informal communication

D:-Formal communication

Correct Answer:- Option-C

Question44:-Which of the following is a quantitative technique of decision making in management ?

A:-Consensus mapping

B:-Brainstorming

C:-Delphi technique

D:-Game theory

Correct Answer:- Option-D

Question45:-The approach of Scientific Management was developed by

A:-Henry Fayol

B:-Elton Mayo

C:-F. W. Taylor

D:-George R. Terry

Correct Answer:- Option-C

Question46:-Which of the following is not a source of short term finance for business ?

A:-Commercial banks

B:-Retained earnings

C:-Public deposits

D:-Trade credits

Correct Answer:- Option-B

Question47:-Which of the following statement is not applicable to financial planning ?

- A:-Determining the duties of finance manager
  - B:-Determining the amount of capital required
  - C:-Determination of capital structure
  - D:-Laying down of policies regarding cash control, borrowing and lending
- Correct Answer:- Option-A

Question48:-The type of layout suitable for mass production of products in continuous industries is

- A:-Process layout
  - B:-Fixed position layout
  - C:-Product layout
  - D:-None of these
- Correct Answer:- Option-C

Question49:-The policy of the enterprise to fix a very high price for a new product at the very outset to recover the amount of capital invested quickly is called

- A:-Penetration pricing
  - B:-Skimming pricing
  - C:-Bait pricing
  - D:-Full pricing
- Correct Answer:- Option-B

Question50:-360 degree method in HRM is related to

- A:-Employee motivation
  - B:-Employee morale
  - C:-Employee selection
  - D:-Employee performance appraisal
- Correct Answer:- Option-D

Question51:-The first stock exchange in India was set up in

- A:-New Delhi
  - B:-Chennai
  - C:-Mumbai
  - D:-Kolkatha
- Correct Answer:- Option-C

Question52:-\_\_\_\_\_ is the regulatory authority in the field of capital market.

- A:-Banking Regulation Act
  - B:-SEBI
  - C:-RBI
  - D:-None of these
- Correct Answer:- Option-B

Question53:-FDI stands for

- A:-Foreign Derivatives Investment
  - B:-Foreign Disposable Investment
  - C:-Foreign Derived Investment
  - D:-Foreign Direct Investment
- Correct Answer:- Option-D

Question54:-Which one of the following is not a type of derivatives ?

- A:-Mutual funds
  - B:-Futures
  - C:-Options
  - D:-Forwards
- Correct Answer:- Option-A

Question55:-The market where securities that have already been issued are traded is called \_\_\_\_\_

- A:-Primary market
  - B:-Secondary market
  - C:-Tertiary market
  - D:-All of these
- Correct Answer:- Option-B

Question56:-The branch of business dealing with production of goods is known as \_\_\_\_\_

- A:-Commerce
- B:-Trade
- C:-Industry

D:-Marketing

Correct Answer:- Option-C

Question57:-Which one of the following is not a form of business organisation ?

A:-Company

B:-Sole trader

C:-Partnership

D:-Government Department

Correct Answer:- Option-D

Question58:-The minimum number of directors in the case of a Public Ltd. Company is

A:-4

B:-3

C:-2

D:-5

Correct Answer:- Option-B

Question59:-Debentures Payable to a holder of certificate is called \_\_\_\_\_

A:-Bearer debentures

B:-Secured debentures

C:-Unregistered debentures

D:-Convertible debentures

Correct Answer:- Option-A

Question60:-Rights issue refers to the shares issued to

A:-Existing directors

B:-Employees

C:-Public

D:-Existing shareholders

Correct Answer:- Option-D

Question61:-Auditors of a company have to report to the

A:-Institutional investors

B:-Board of directors

C:-Shareholders at the annual general meeting

D:-Managing director

Correct Answer:- Option-C

Question62:-EXIM Bank is a \_\_\_\_\_

A:-Non-banking non-financial company

B:-Non-banking financial company

C:-Scheduled bank

D:-Commercial bank

Correct Answer:- Option-B

Question63:-In life insurance, the insured can recover the loss only if the loss is due to the nearest cause. This principle is called

A:-Subrogation

B:-Indemnity

C:-Insurable interest

D:-Causa proxima

Correct Answer:- Option-D

Question64:-The method of transferring the rights of the insured in respect of life insurance policy to another party is known as

A:-Surrender

B:-Assignment

C:-Nomination

D:-None of these

Correct Answer:- Option-B

Question65:-Which of the following is an essential component of intranet ?

A:-PAD

B:-LAN with a minimum 5 PCs

C:-Computer with server software

D:-CRM

Correct Answer:- Option-C

Question66:-Digital products are best suited for `B\_(2)C` e-commerce. Because \_\_\_\_\_

- A:-They can be mass-customized and personalised
- B:-They are commodity like products
- C:-They can be delivered at the time of purchase
- D:-All of the above

Correct Answer:- Option-A

Question67:-Which type of communication is based on social relationship among the members ?

- A:-Upward communication
- B:-Downward communication
- C:-Formal communication
- D:-Informal communication

Correct Answer:- Option-D

Question68:-Which one of the following documents attests the fact that goods of specified quantity, value and description are entering the boundary of the country ?

- A:-Documentary bill
- B:-Bill of entry
- C:-Bill of lading
- D:-Consular invoice

Correct Answer:- Option-B

Question69:-Under which principle, all the rights of an insured are transferred to insurance company after making payment of claim ?

- A:-Contribution
- B:-Average clause
- C:-Subrogation
- D:-Indemnity

Correct Answer:- Option-C

Question70:-Which of the following is an example of company incorporated by a Special Act of Parliament ?

- A:-Indian Oil Corporation Ltd.
- B:-LIC of India
- C:-State Trading Corporation of India
- D:-Bharath Heavy Electricals Ltd.

Correct Answer:- Option-B

Question71:-Which one of the following is not an instrument of credit control under banking system ?

- A:-Tax rates
- B:-Cash reserve ratio
- C:-Bank rate
- D:-Moral suasion

Correct Answer:- Option-A

Question72:-The Act which is applicable for the registration of NBFCs is

- A:-SBI Act
- B:-RBI Act
- C:-Companies Act
- D:-None of these

Correct Answer:- Option-C

Question73:-\_\_\_\_\_ is known as "the soft loan window" of the World Bank.

- A:-IFC
- B:-IMF
- C:-IBA
- D:-IDA

Correct Answer:- Option-D

Question74:-In India, the custodian of monetary reserves of the country is

- A:-NABARD
- B:-RBI
- C:-SBI
- D:-IDBI

Correct Answer:- Option-B

Question75:-The "scheme of lead bank" was introduced in India in the year

- A:-1969
- B:-1971
- C:-1980

D:-1991

Correct Answer:- Option-A

Question76:-The system of Unit Banking is originated in

A:-U. K.

B:-HongKong

C:-USA

D:-India

Correct Answer:- Option-C

Question77:-"No man must grow rich out of another person's loss". Which type of contract is based on this principle ?

A:-Express contract

B:-Implied contract

C:-Executed contract

D:-Quasi contract

Correct Answer:- Option-D

Question78:-A contract which is dependent on the happening or non-happening of some event is called \_\_\_\_\_

A:-Absolute contract

B:-Contingent contract

C:-Wagering contract

D:-None of these

Correct Answer:- Option-B

Question79:-In India, the Factories Act was passed in the year \_\_\_\_\_

A:-1939

B:-1947

C:-1948

D:-1951

Correct Answer:- Option-C

Question80:-Which one of the following is not a negotiable instrument ?

A:-Bill of exchange

B:-Promissory note

C:-Cheque

D:-Hundi

Correct Answer:- Option-D

Question81:-Which one of the following is not a form of e-banking ?

A:-Cheque book

B:-ATM

C:-Smart card

D:-Tele Banking

Correct Answer:- Option-A

Question82:-RTGS stands for

A:-Rigid Time Gross Settlement

B:-Real Time Gross Settlement

C:-Real Tune Gross Settlement

D:-Reserve Time Gross Settlement

Correct Answer:- Option-B

Question83:-The Act contains the provisions for health and safety measures of employees is

A:-Employee Compensation Act, 1923

B:-Industrial Dispute Act, 1947

C:-Trade Union Act, 1926

D:-None of these

Correct Answer:- Option-D

Question84:-Which one of the following is not a right of an unpaid seller against the goods sold as per sale of Goods Act ?

A:-Right for interest

B:-Right of lien

C:-Right of stopping the goods in transit

D:-Right of re sale

Correct Answer:- Option-A

Question85:-Which of the following statement is incorrect ?

A:-E-banking is virtual banking

B:-E-banking services include phone banking and home banking

C:-Debit-cards are known as check cards

D:-ATM is one of the major channels used for electronic banking

Correct Answer:- Option-C

Question86:-Which of the following is related with the question "Do higher interest rates slow the economy and lower inflation ?"

A:-Deductive Method

B:-Inductive Method

C:-Normative Economics

D:-Positive Economics

Correct Answer:- Option-D

Question87:-How the demand curve for cigarettes changes when there is a positive impact of public service announcements and governments' mandatory health warnings on cigarette packages ?

A:-There will be a movement along the demand curve

B:-No change in demand curve

C:-Shift the demand curve for cigarettes to the left

D:-Shift the demand curve for cigarettes to the right

Correct Answer:- Option-C

Question88:-Which among the following is a factor affecting supply curve of a commodity ?

A:-Internet shopping and auctions allow consumers to compare the prices of different dealers more easily and drives high cost sellers out of business

B:-Increase in tariff on imported automobiles increases total automobile supply

C:-If truck prices goes up, the supply of cars rises

D:-Computerised manufacturing lowers production costs and decreases supply

Correct Answer:- Option-A

Question89:-Which of the following is the effect of imperfect competition ?

A:-Too low price and too high output

B:-It leads to price that rise above cost and to consumer purchases that are reduced below efficient levels

C:-Increase in economic efficiency

D:-None of the above

Correct Answer:- Option-B

Question90:-When the oligopolists find it profitable to sell in each other's territory markets, then this act is known as

A:-Phantom freight

B:-Pittsburgh-plus pricing system

C:-Cross-hauling

D:-Both A) and B)

Correct Answer:- Option-C

Question91:-Spending money in socially unproductive efforts to acquire, maintain or exercise monopoly is called

A:-Price regulation

B:-Rent seeking

C:-Deadweight loss

D:-Marginal expenditure

Correct Answer:- Option-B

Question92:-Why economic profit is smaller than accounting profit ?

A:-Economic profit is total revenue minus total cost including both explicit and implicit costs

B:-Accounting profit is the total revenue minus total explicit cost

C:-Economic cost include all opportunity cost when analysing a firm, whereas accounting cost measure only explicit cost

D:-All the above

Correct Answer:- Option-D

Question93:-Real GDP is calculated by using the formula

A:-Nominal GDP  $\div$  Real GDP

B:-Nominal GDP  $-$  Real GDP

C:-Nominal GDP  $\div$  GDP Deflator

D:-GDP Deflator  $\div$  GNP

Correct Answer:- Option-C

Question94:-The price support policy in India aims at

A:-Maximum production of essential commodities

B:-Increasing the prices of rice, wheat, jute, cotton, sugarcane etc. so that producers' of those goods can receive higher incomes

C:-Market regulation

D:-None of the above

Correct Answer:- Option-B

Question95:-The statistical method which connects an old index number series with a revised series in order to make the series continuous is called

A:-Splicing

B:-Deflating

C:-Fixed base method

D:-Chain base method

Correct Answer:- Option-A

Question96:-If the data set contains even number of items, then median is

A:-Average of two middle items

B:-Middle item of the array

C:-Most often repeated value in the data set

D:-Sum of values of all observations

Correct Answer:- Option-A

Question97:-Which among the following is the property of regression coefficient ?

A:-Arithmetic mean of regression coefficients is lower than the coefficients of correlation

B:-Correlation coefficient is the geometric mean of the two regression coefficients

C:-If one regression coefficient is greater than one, then other regression coefficient would also be greater than one

D:-All the above

Correct Answer:- Option-B

Question98:-Which among the following is a type of non-random sampling design ?

A:-Shopping-Mall intercept sampling

B:-Snowball sampling

C:-Both A) and B)

D:-Cluster sampling

Correct Answer:- Option-C

Question99:-Which among the following is a feature of correlation coefficients ?

A:-A high numerical value of 'r' that is value close to +1 or -1 represents a strong linear relation

B:-A value of 'r' close to zero means that the linear association is very weak

C:-The magnitude of 'r' indicates the strength of linear relation, whereas its sign indicates the direction

D:-All the above

Correct Answer:- Option-D

Question100:-If the Lorenz curve is nearer to the line of equal distribution, the dispersion is

A:-Zero

B:-Greater

C:-Smaller

D:-Equal to one

Correct Answer:- Option-C