

## PROVISIONAL ANSWER KEY

Paper: Principles of Co-operation and the Co-operative Societies Act and Rules - II PAPER  
Medium of Question: English  
Date of Examination: 11-03-2019

Question1:-In which category, the subject "Co-operative Societies" is included in the Constitution.

- A:-Central List
  - B:-State List
  - C:-Concurrent List
  - D:-None of the above
- Correct Answer:- Option-B

Question2:-Who is known as the Father of Co-operative Movement?

- A:-Robert Owen
  - B:-Frederic Nicolson
  - C:-Raiffeisen
  - D:-None of these
- Correct Answer:- Option-A

Question3:-The final authority of a society is vested in

- A:-Government
  - B:-Managing Committee
  - C:-General Body
  - D:-Registrar
- Correct Answer:- Option-C

Question4:-Consortium Lending Scheme was framed under Section \_\_\_\_\_ of KCS Act.

- A:-56A
  - B:-57A
  - C:-57B
  - D:-57C
- Correct Answer:- Option-D

Question5:-The Government have the right to nominate \_\_\_\_\_ persons to the committee of an assisted apex or central society.

- A:-Not more than 2 persons
  - B:-Not more than 3 persons
  - C:-Only 2 persons
  - D:-Only 3 persons
- Correct Answer:- Option-A

Question6:-Registrar of Co-operative Societies can appoint an administrator in a society, if the committee fails to hold its regular meeting consecutively for \_\_\_\_\_ months.

- A:-3
  - B:-4
  - C:-5
  - D:-6
- Correct Answer:- Option-D

Question7:-A special charge on movable/immovable property in favour of a bank by a mere declaration in writing by the borrower.

- A:-Mortgage Deed
  - B:-Gehan
  - C:-Encumbrance Certificate
  - D:-None of the above
- Correct Answer:- Option-B

Question8:-The minimum number of members whose presence is necessary to constitute the quorum of a committee of a primary society.

- A:-6
  - B:-10
  - C:-7
  - D:-8
- Correct Answer:- Option-C

Question9:-The year declared as "International Year of Co-operatives" by UN.

- A:-2010
  - B:-2012
  - C:-2015
  - D:-2000
- Correct Answer:- Option-B

Question10:-Vigilance Officer is appointed under Section \_\_\_\_\_ KCS Act.

- A:-68A
  - B:-57A
  - C:-57B
  - D:-57C
- Correct Answer:- Option-A

Question11:-How much amount is retained as Co-operative Member Relief Fund from the net profit of a society?

- A:-15%
  - B:-5%
  - C:-10%
  - D:-7%
- Correct Answer:- Option-C

Question12:-The liquidator shall complete the winding up proceedings within a period of \_\_\_\_\_ from the date of his appointment.

- A:-5 years
  - B:-10 years
  - C:-15 years
  - D:-3 years
- Correct Answer:- Option-D

Question13:-The thing which was not sold in the Store run by Rochdale Pioneers

- A:-Butter
  - B:-Wheat
  - C:-Candles
  - D:-Sugar
- Correct Answer:- Option-B

Question14:-"Each for all and all for each" principle was introduced by

- A:-Robert Owen
  - B:-Raiffeisen
  - C:-Frederic Nicolson
  - D:-None of these
- Correct Answer:- Option-B

Question15:-The motto of Co-operatives

- A:-Profit
  - B:-Dividen
  - C:-Service
  - D:-All of the above
- Correct Answer:- Option-C

Question16:-The Scheme framed for the establishment and management of a fund which is utilized for the employees of the society

- A:-Kerala Co-operative Employees Welfare Scheme
  - B:-Kerala Co-operative Risk Fund Scheme
  - C:-Deposit Guarantee Scheme
  - D:-None of the above
- Correct Answer:- Option-A

Question17:-The Tribunal shall pass an order to an appeal within \_\_\_\_\_.

- A:-one month
- B:-3 months

- C:-one year  
D:-6 months  
Correct Answer:- Option-D
- Question18:-The Vigilance officer is appointed by the  
A:-Registrar  
B:-Government  
C:-DGP  
D:-IG  
Correct Answer:- Option-B
- Question19:-Co-operative Arbitration Court deals with  
A:-non-monetary disputes  
B:-monetary disputes  
C:-both of the above  
D:-none of the above  
Correct Answer:- Option-A
- Question20:-Registrar may order for winding up a society which has not commenced working within \_\_\_\_\_ of registration.  
A:-3 months  
B:-9 months  
C:-6 months  
D:-12 months  
Correct Answer:- Option-C
- Question21:-All PACs may open branches in their area of operation with the prior permission of \_\_\_\_\_.  
A:-General Body  
B:-Government  
C:-Managing Committee  
D:-Registrar  
Correct Answer:- Option-D
- Question22:-Every co-operative society shall establish a library as per \_\_\_\_\_ of KCS Act.  
A:-74G  
B:-74D  
C:-74F  
D:-74C  
Correct Answer:- Option-A
- Question23:-The creation of State Bank of India was the recommendation of  
A:-Sivaraman Committee  
B:-Swaminathan Committee  
C:-Gorwala Committee  
D:-None of the above  
Correct Answer:- Option-C
- Question24:-Amalgamation of Banks was recommended by  
A:-Rural Credit Survey Committee  
B:-CRAFICARD Committee  
C:-Committee on Co-op Credit  
D:-Rural Credit Review Committee  
Correct Answer:- Option-D
- Question25:-The Chairman of the committee appointed to examine the existing arrangement for the supply of the tuccavi loans to farmers.  
A:-M.S. Swaminathan  
B:-A.D. Gorwala  
C:-Sri.B.P. Patel  
D:-Sir Edward Law  
Correct Answer:- Option-C
- Question26:-\_\_\_\_\_ considered as the birth place of Co-operative Movement of the World.  
A:-Britain  
B:-Germany  
C:-Russia  
D:-Denmark  
Correct Answer:- Option-A
- Question27:-\_\_\_\_\_ is the product of economic and social condition created by Industrial Revolution – Co-operative Movement.  
A:-Capital Movement  
B:-Co-operative Movement  
C:-Credit Movement  
D:-None of the above  
Correct Answer:- Option-B
- Question28:-The Collective farming system adopted by Russian agriculturists is known as  
A:-Surkozy  
B:-MTS  
C:-Kolkos  
D:-All of the above  
Correct Answer:- Option-C
- Question29:-Mutual Aided Co-operative Societies Act was enacted in the state of  
A:-Tamil Nadu  
B:-Maharashtra  
C:-Karnataka  
D:-Andhra Pradesh  
Correct Answer:- Option-D
- Question30:-The number of principles of Co-operation enunciated by Rochdale Pioneers.  
A:-5  
B:-6  
C:-7  
D:-8  
Correct Answer:- Option-D
- Question31:-\_\_\_\_\_ is termed as "State within the State".  
A:-Socialism  
B:-Co-operation  
C:-Communism  
D:-All of the above  
Correct Answer:- Option-B
- Question32:-The restriction of unlimited liability was amended in  
A:-1912  
B:-1934  
C:-1905  
D:-1969  
Correct Answer:- Option-A
- Question33:-The Consumer Co-operatives in India are taken from the model of co-operatives of \_\_\_\_\_.  
A:-Germany  
B:-Russia  
C:-England  
D:-Italy  
Correct Answer:- Option-C
- Question34:-The fund utilized by an apex society for purchasing shares in other Society.  
A:-Principal State Partnership Fund  
B:-Member Relief Fund  
C:-Welfare Fund  
D:-None of the above

Correct Answer:- Option-A

Question35:-The provision in the KCS Act dealing with the power of Registrar to give Direction.

A:-Section 68A  
 B:-Section 67A  
 C:-Section 69A  
 D:-Section 66A

Correct Answer:- Option-D

Question36:-Disputes filed under Section 69(1) shall be finalized within

A:-6 months  
 B:-12 months  
 C:-3 months  
 D:-None of the above

Correct Answer:- Option-B

Question37:-The penalty amount for not enrolling in Deposit Guarantee Scheme

A:-Rs. 3,000/-  
 B:-Rs. 5,000/-  
 C:-Rs. 1,000/-  
 D:-Rs. 2,000/-

Correct Answer:- Option-B

Question38:-The term of office of Co-operative Ombudsman

A:-3 years or attaining 65 years whichever is earlier  
 B:-5 years or attaining 65 years whichever is earlier  
 C:-3 years or attaining 56 years whichever is later  
 D:-5 years or attaining 56 years whichever is later

Correct Answer:- Option-A

Question39:-Application for revitalization of a society ordered for liquidation should be submitted within \_\_\_\_\_.

A:-Two years  
 B:-Five years  
 C:-One year  
 D:-Three years

Correct Answer:- Option-C

Question40:-The power to write off agricultural or non-agricultural debts of borrowers of a society is vested in \_\_\_\_\_.

A:-General Body  
 B:-Registrar  
 C:-Government  
 D:-None of the above

Correct Answer:- Option-B

Question41:-Special provisions under Chapter XB is not applicable to a society which is working on \_\_\_\_\_.

A:-loss for a continuous period of 2 years  
 B:-loss for a continuous period of 3 years  
 C:-loss for a continuous period of 4 years  
 D:-loss for a continuous period of 5 years

Correct Answer:- Option-D

Question42:-Revision by Tribunal is incorporated as per Section \_\_\_\_\_ of KCS Act.

A:-84  
 B:-82  
 C:-80  
 D:-85

Correct Answer:- Option-A

Question43:-Co-operative Propaganda is carried out by

A:-Circle Co-operative Union  
 B:-State Co-operative Union  
 C:-Government  
 D:-All of the above

Correct Answer:- Option-B

Question44:-The Board constituted for implementing the welfare schemes of the employees in a co-operative Society:

A:-Kerala State Co-op Employees' Welfare Fund Board  
 B:-Kerala State Co-op Employees' Pension Board  
 C:-Kerala State Co-op Employees' Welfare Board  
 D:-All of the above

Correct Answer:- Option-C

Question45:-The Committee of a society may appoint persons who are professionally or technically qualified to posts requiring technical or professional qualifications on \_\_\_\_\_.

A:-Contract or deputation basis  
 B:-Contract or daily wages  
 C:-Permanently  
 D:-All of the above

Correct Answer:- Option-A

Question46:-A Co-operative Society is affiliated to SCU as per the provisions of Section \_\_\_\_\_ KCS Act.

A:-95  
 B:-90  
 C:-92  
 D:-97

Correct Answer:- Option-B

Question47:-The penalty to be paid by a person carrying on any trade or business without obtaining the sanction of Govt.

A:-Rs. 5,000/-  
 B:-Rs. 3,000/-  
 C:-Rs. 2,000/-  
 D:-Rs. 10,000/-

Correct Answer:- Option-C

Question48:-Appointment of officer on failure to constitute the CCU is done as per the provisions of \_\_\_\_\_ KCS Act.

A:-Section 88B  
 B:-Section 87A  
 C:-Section 89B  
 D:-Section 88A

Correct Answer:- Option-A

Question49:-If an employee of a society misappropriate any money belonging to the society he shall be punishable with imprisonment for a term of \_\_\_\_\_.

A:-5 years  
 B:-2 years  
 C:-10 years  
 D:-3 years

Correct Answer:- Option-D

Question50:-The power to exempt societies from any provision of KCS Act is vested in Govt as per the provisions of Section \_\_\_\_\_ KCS Act.

A:-100  
 B:-101  
 C:-102  
 D:-103

Correct Answer:- Option-B

Question51:-The remuneration paid by RBI to the accredited banks for conducting State transaction.

A:-Bank Commission  
 B:-Government Commission  
 C:-Agency Commission  
 D:-None of the above

Correct Answer:- Option-C

Question52:-The full form of CIN in banking.

- A:-Cheque Identification Number
- B:-Customer Identification Number
- C:-Caller Identification Number
- D:-Challan Identification Number

Correct Answer:- Option-D

Question53:-The order issued by the Court under Order 21, Rule 46 of CPC, 1908.

- A:-Garnishee order
- B:-Customer order
- C:-Civil order
- D:-All of the above

Correct Answer:- Option-A

Question54:-The institution formed for safeguarding the interests of the society against any loss or damage to their assets

- A:-Co-operative Development Welfare Fund
- B:-Co-operative Development Pension Fund
- C:-Co-operative Deposit Guarantee Fund
- D:-None of the above

Correct Answer:- Option-A

Question55:-Pension Scheme is established as per the provision of Section \_\_\_\_\_ of KCS Act.

- A:-70A
- B:-80A
- C:-86A
- D:-90A

Correct Answer:- Option-B

Question56:-Co-operative Service Examination Board is constituted for conducting written examination for all direct recruitment to the posts of \_\_\_\_\_ in PACs.

- A:-the category of Junior Clerks only
- B:-below the category of Junior Clerks
- C:-of and above the category of Junior Clerks
- D:-none of these

Correct Answer:- Option-C

Question57:-The establishment of Nabard was recommended by

- A:-Rural Credit Survey Committee
- B:-Committee on Co-op Credit
- C:-Rural Credit Review Committee
- D:-CRAFICARD Committee

Correct Answer:- Option-D

Question58:-The Secretary of Circle Co-operative Union

- A:-Joint Registrar (General)
- B:-Assistant Director
- C:-Assistant Registrar (General)
- D:-Joint Director

Correct Answer:- Option-C

Question59:-Name the essential principle approved by ICA in 1934.

- A:-Cash trading
- B:-Democratic Control
- C:-Promotion of education
- D:-Selling pure and unadulterated goods

Correct Answer:- Option-B

Question60:-The system introduced for collection, accounting and reporting of the receipts and payments of direct taxes online through a network of bank branches

- A:-BTAS
- B:-DTAS
- C:-OLTAS
- D:-All of the above

Correct Answer:- Option-C

Question61:-Who founded the monthly periodical on Co-operative Movement?

- A:-Raiffeisen
- B:-William King
- C:-Frederic Nicolson
- D:-None of these

Correct Answer:- Option-B

Question62:-Rochdale Society of Equitable Pioneers was a society of \_\_\_\_\_.

- A:-10 tailors
- B:-10 farmers
- C:-10 sailors
- D:-10 weavers

Correct Answer:- Option-D

Question63:-"Society can be reformed only by the destruction of private property" — Whose words is this.

- A:-Tolstoy
- B:-Karl Marx
- C:-Lenin
- D:-None of the above

Correct Answer:- Option-B

Question64:-The existing Co-operative Principles are approved by ICA in \_\_\_\_\_.

- A:-1996
- B:-1921
- C:-1995
- D:-2006

Correct Answer:- Option-C

Question65:-A customer is said to have died intestate when

- A:-He has left a will
- B:-He dies without a will
- C:-He has left a probate
- D:-Anyone of these

Correct Answer:- Option-B

Question66:-The validity of the cheque will not be affected by the death of the

- A:-Endorser
- B:-Drawer
- C:-Cheque holder
- D:-In all cases the cheque loses its validity

Correct Answer:- Option-A

Question67:-The nation which is not represented in the Commission appointed by ICA in 1964

- A:-UK
- B:-USSR
- C:-Denmark
- D:-India

Correct Answer:- Option-C

Question68:-In capitalism, \_\_\_\_\_ has a pivotal role to play in the business.

- A:-Share
- B:-Profit
- C:-Owner
- D:-Capital

Correct Answer:- Option-D

Question69:-"Mere growth of co-operation is identical with socialism" Whose words is this.

- A:-Edward Law
- B:-MacLagan

C:-Frederic Nicholson  
D:-Lennin  
Correct Answer:- Option-D

Question70:-Customer get the benefit of withdrawal of funds from the bank on a \_\_\_\_\_ basis.  
A:-T + 1 basis  
B:-T + 2 basis  
C:-T + 1/2 basis  
D:-None of the above  
Correct Answer:- Option-C

Question71:-The ex-officio members included in the Circle Co-operative Union  
A:-Assistant Registrar (General and Audit)  
B:-Joint Registrar (General and Audit)  
C:-Joint Registrar (General) and Assistant Registrar (General)  
D:-Joint Director and Assistant Director  
Correct Answer:- Option-A

Question72:-The person appointed as Co-operative Tribunal  
A:-is holding the post of a District Judge  
B:-has been holding the post of District Judge  
C:-is and has been holding the post of District Judge  
D:-is or has been holding the post of a District Judge  
Correct Answer:- Option-D

Question73:-Every society shall have an address registered in accordance with the rules is as per the provisions of Section \_\_\_\_\_ of KCS Act.  
A:-94  
B:-96  
C:-95  
D:-97  
Correct Answer:- Option-B

Question74:-Person collecting share money for a society in formation should deposit the same in a bank approved by Registrar within \_\_\_\_\_ of its receipt.  
A:-14 days  
B:-15 days  
C:-20 days  
D:-None of the above  
Correct Answer:- Option-A

Question75:-Co-op Member Relief Fund is constituted as per Section \_\_\_\_\_ of KCS Act.  
A:-56(1)(b)  
B:-56(1)(c)  
C:-56(2)(c)  
D:-56(1)(a)  
Correct Answer:- Option-B

Question76:-Application for registration of a society shall be made in \_\_\_\_\_.  
A:-duplicate in Form 1  
B:-triplicate in Form 1  
C:-duplicate in Form 2  
D:-triplicate in Form 2  
Correct Answer:- Option-A

Question77:-Social Welfare Societies are registered as per the provisions of \_\_\_\_\_ KCS Act.  
A:-Rule 15 12(3)  
B:-Rule 15 12(2)  
C:-Rule 15 12(1)  
D:-None of the above  
Correct Answer:- Option-C

Question78:-Rule in Clayton's care pertains to  
A:-Payment of cheques in clearing  
B:-Settlement of dues between the bank and the guarantor  
C:-Banker's general lien  
D:-Appropriation of payments in a running account  
Correct Answer:- Option-D

Question79:-\_\_\_\_\_ alone has the power to organize and conduct production is a feature of a socialist economy.  
A:-State Government  
B:-Central Government  
C:-Common People  
D:-All of the above  
Correct Answer:- Option-A

Question80:-The fund established to acquire land in Palestine is known as  
A:-Palestine National Fund  
B:-Jewish National Fund  
C:-Israel National Fund  
D:-None of these  
Correct Answer:- Option-B

Question81:-Who is known as the "Raiffeisen of Italy"?  
A:-William King  
B:-Franz Schulze  
C:-Luzzatti  
D:-Dr. Wollemburg  
Correct Answer:- Option-D

Question82:-The 'Central Act - Multi Unit Co-operative Societies' Act was enacted in  
A:-1905  
B:-1912  
C:-1942  
D:-1945  
Correct Answer:- Option-C

Question83:-Deposit mobilization is to be taken by PACs is recommended by  
A:-Rural Credit Survey Committee  
B:-Rural Credit Review Committee  
C:-Committee on Co-op Credit  
D:-CRAFICARD Committee  
Correct Answer:- Option-D

Question84:-The initial share capital of Rochdale Pioneers  
A:-20 Pounds  
B:-25 Pounds  
C:-28 Pounds  
D:-30 Pounds  
Correct Answer:- Option-C

Question85:-The place known as the "Diary Farm of Europe"  
A:-Italy  
B:-Britain  
C:-Denmark  
D:-None of the above  
Correct Answer:- Option-C

Question86:-The bank which distributed a larger portion of net profit as dividend among members  
A:-Schulze banks  
B:-Bacon Banks  
C:-Luzzatti Banks  
D:-Village Banks

Correct Answer:- Option-A

Question87:-Participation of Government in the share capital of Co-operatives is the recommendation of

- A:-Swaminathan Committee
- B:-CRAFICARD Committee
- C:-Gorwala Committee
- D:-Karve Committee

Correct Answer:- Option-C

Question88:-Rule to incorporate provisions for defaulters to be disqualified from continuing in Board of Directors is the recommendation of:

- A:-Rural Credit Survey Committee
- B:-Committee on Co-op Credit
- C:-CRAFICARD Committee
- D:-Rural Credit Review Committee

Correct Answer:- Option-D

Question89:-Who started the "Friendly Society of Shoe maker"?

- A:-Franz Schulze
- B:-William King
- C:-Luzzatti
- D:-Dr. Wollemburg

Correct Answer:- Option-A

Question90:-IT attachment order is issued under Section \_\_\_\_\_ of IT Act.

- A:-131
- B:-222
- C:-229
- D:-226

Correct Answer:- Option-D

Question91:-No civil or Revenue Court shall have any jurisdiction in respect of any matter for which provision is made in KCS Act is described in Section \_\_\_\_\_ of KCS Act.

- A:-101
- B:-100
- C:-103
- D:-104

Correct Answer:- Option-B

Question92:-Every society shall commence working within a period of \_\_\_\_\_ of its registration.

- A:-2 months
- B:-3 months
- C:-5 months
- D:-6 months

Correct Answer:- Option-D

Question93:-Posts to be reserved for the appointment of physically handicapped persons.

- A:-3% of the total posts of employees
- B:-3% of the particular posts
- C:-5% of the total posts of employees
- D:-None of the above

Correct Answer:- Option-A

Question94:-Execution decree is deemed to be a decree of a \_\_\_\_\_.

- A:-Criminal Court
- B:-Civil court
- C:-Both of the above
- D:-None of the above

Correct Answer:- Option-B

Question95:-Execution shall be made if the concerned people has failed to pay the debt within \_\_\_\_\_ from the date of issue of notice.

- A:-15 days
- B:-20 days
- C:-30 days
- D:-45 days

Correct Answer:- Option-C

Question96:-\_\_\_\_\_ have the power to fix or alter the maximum and minimum limit of establishment expenses of a co-operative society.

- A:-General Body
- B:-Managing Committee
- C:-Registrar
- D:-Government

Correct Answer:- Option-D

Question97:-Posts to be reserved for the appointment of SC/ST candidates.

- A:-10% of the post of employees
- B:-3% of the post of employees
- C:-5% of the post of employees
- D:-None of the above

Correct Answer:- Option-A

Question98:-Offences by companies is incorporated in Section \_\_\_\_\_ of KCS Act.

- A:-94 A
- B:-96 A
- C:-97 A
- D:-95 A

Correct Answer:- Option-D

Question99:-Recovery shall be made within \_\_\_\_\_ from the date of the order.

- A:-12 years
- B:-10 years
- C:-5 years
- D:-20 years

Correct Answer:- Option-A

Question100:-Banker's lien is defined under:

- A:-Sec. 58 of Banking Regulation Act
- B:-Sec. 69 of NI Act
- C:-Sec. 45 of RBI Act
- D:-S.171 of Indian Contract Act

Correct Answer:- Option-D