

PROVISIONAL ANSWER KEY

Paper: Electricity Act 2003, Companies Act and Rules
Medium of Question: English
Date of Examination: 07-03-2019

Question1:-Provision for calling extraordinary general meeting of a company is specified in _____ of Companies Act, 2013.

- A:-Section 101
- B:-Section 100
- C:-Section 95
- D:-Section 96

Correct Answer:- Option-B

Question2:-Central advisory committee shall consists of not more than _____ members

- A:-31
- B:-25
- C:-5
- D:-11

Correct Answer:- Option-A

Question3:-In a government company's the comptroller and auditor-general of India shall have a right to conduct a supplementary audit of the financial statement of the company within _____ days from the date of receipt of the audit report

- A:-15
- B:-60
- C:-30
- D:-25

Correct Answer:- Option-B

Question4:-KSERC contains _____ members including chairman.

- A:-Two
- B:-Three
- C:-Five
- D:-Six

Correct Answer:- Option-B

Question5:-Constitution of Corporate Social Responsibility Committee is prescribed in _____ of Companies Act, 2013

- A:-Section 129
- B:-Section 135
- C:-Section 137
- D:-Section 130

Correct Answer:- Option-B

Question6:-Powers and duties of auditors is specified in _____ of companies Act, 2013

- A:-Section 143
- B:-Section 145
- C:-Section 142
- D:-Section 140

Correct Answer:- Option-A

Question7:-Every company shall keep and maintain registers of members as per _____ of Companies Act, 2013

- A:-Section 80
- B:-Section 78
- C:-Section 85
- D:-Section 88

Correct Answer:- Option-D

Question8:-_____ means the System of wires and associated facilities between the delivery points on the transmission lines or the generating station connection and the point of connection to the installation of the consumers

- A:-Transmission system
- B:-Grid
- C:-Distribution system
- D:-Overhead lines

Correct Answer:- Option-C

Question9:-Contribution to charitable funds shall not exceed _____ per cent of company's average net profits for the three immediately preceding financial years

- A:-2.5
- B:-7.5
- C:-5
- D:-10

Correct Answer:- Option-C

Question10:-Non-discriminatory provision for the use of transmission lines or distribution system by any licensee or consumer or a person engaged in generation in accordance with the regulations specified by the Appropriate Commission is called _____.

- A:-Scheduling
- B:-Trading
- C:-Open Access
- D:-Distribution

Correct Answer:- Option-C

Question11:-SERC determines tariff in accordance with provisions of _____ of Electricity Act, 2003.

- A:-Section 50
- B:-Section 65
- C:-Section 62
- D:-Section 60

Correct Answer:- Option-C

Question12:-Electricity Supply Code is specified under _____ of Electricity Act, 2003.

- A:-Section 39
- B:-Section 50
- C:-Section38
- D:-Section 100

Correct Answer:- Option-B

Question13:-Other businesses of distribution licensees are specified under _____ of Electricity Act,2003.

- A:-Section 45
- B:-Section 51
- C:-Section 55
- D:-Section 60

Correct Answer:- Option-B

Question14:-The Centre established under section 26 of Electricity Act, 2003 is _____.

- A:-National Load Despatch Centre
- B:-Regional Load Despatch Centre
- C:-Grid
- D:-State Load Despatch Centre

Correct Answer:- Option-A

Question15:-Which chapter of the Companies Act, 2013 specify accounts of companies

- A:-Chapter VII
- B:-Chapter VIII
- C:-Chapter IX
- D:-Chapter X

Correct Answer:- Option-C

Question16:-Which section of the Companies Act, 2013 allows a member of a company to appoint another person as a proxy to attend and vote at the meeting on his behalf?

- A:-Section 101
- B:-Section 100
- C:-Section 105
- D:-Section 106

Correct Answer:- Option-C

Question17:-Duties of generating companies is specified under _____ of Electricity Act, 2003.

- A:-Section 8
- B:-Section 5
- C:-Section 9
- D:-Section 10

Correct Answer:- Option-D

Question18:- Conversion of companies is specified in _____ of Companies Act, 2013

- A:-Section 10
- B:-Section 14
- C:-Section 13
- D:-Section 18

Correct Answer:- Option-D

Question19:-A committee established by the Central Government for a specified region for facilitating the integrated operation of the power systems in that region is called _____.

- A:-State Power Committee
- B:-Utility
- C:-Regional Power Committee
- D:-State Commission

Correct Answer:- Option-C

Question20:- _____ shall undertake transmission of electricity through intra -State transmission system

- A:-NLDC
- B:-State Transmission Utility
- C:-RLDC
- D:-SLDC

Correct Answer:- Option-B

Question21:-Grid Code is specified by the Central Commission under _____ of Electricity Act,2003.

- A:-Section 84
- B:-Section 83
- C:-Section 78
- D:-Section 79

Correct Answer:- Option-D

Question22:-National Electricity Plan is notified once in _____ years

- A:-Two
- B:-Three
- C:-Five
- D:-Six

Correct Answer:- Option-C

Question23:-Provision of subsidy by State Government to any or class of consumers in the tariff determined by SERC is specified in _____ of Electricity Act,2003

- A:-Section 55
- B:-Section 65
- C:-Section 70
- D:-Section 50

Correct Answer:- Option-B

Question24:-Corporate Social Responsibility Committee of the Board shall consist of ____ or more directors.

- A:-4
- B:-2
- C:-3
- D:-1

Correct Answer:- Option-C

Question25:-Any company in which not less than _____% of the paid-up share capital is held by the Central Government, or by any State Government or Governments is called a Government Company

- A:-80
- B:-49
- C:-75
- D:-51

Correct Answer:- Option-D

Question26:-Disconnection of supply in default of payment is specified in _____ of Electricity Act,2003.

- A:-Section 50
- B:-Section 54
- C:-Section 42
- D:-Section 56

Correct Answer:- Option-D

Question27:-Provision for circulation of member's resolution is specified in _____ of Companies Act, 2013.

- A:-Section 110
- B:-Section 108
- C:-Section 105
- D:-Section 111

Correct Answer:- Option-D

Question28:-Every company shall file with the Registrar a copy of the annual return, within _____ days from the date on which the annual general meeting is held.

- A:-120
- B:-30
- C:-60
- D:-45

Correct Answer:- Option-C

Question29:-Memorandum of a company is explained in _____ of Companies Act, 2013.

- A:-Section 8
- B:-Section 5
- C:-Section 7
- D:-Section 4

Correct Answer:- Option-D

Question30:-The maximum number of companies in which a person can be appointed as a director at the same time shall not exceed _____.

- A:-12
- B:-20
- C:-10
- D:-15

Correct Answer:- Option-B

Question31:-State Regulatory Commission is constituted under which section of Electricity Act, 2003?

- A:-Section 84
- B:-Section 83
- C:-Section 81
- D:-Section 82

Correct Answer:- Option-D

Question32:-Appointment of managing director of a company is specified in _____ of Companies Act, 2013.

- A:-Section 196
- B:-Section 195
- C:-Section 190
- D:-Section 189

Correct Answer:- Option-A

Question33:- The Board of a company having a share capital can call an extraordinary general meeting on requisition made by members who hold not less than _____ of the paid-up share capital of the company as on that date which carries the right of voting.

- A:-One-tenth
- B:-One-fifth
- C:-One-third
- D:-One-half

Correct Answer:- Option-A

Question34:-Vesting of property of KSE Board in State Government was done under _____ of Electricity Act, 2003.

- A:-Section 125
- B:-Section 131
- C:-Section 135
- D:-Section 150

Correct Answer:- Option-B

Question35:-Alteration of Memorandum is specified in _____ of Companies Act, 2013.

- A:-Section 10
- B:-Section 14
- C:-Section 13
- D:-Section 18

Correct Answer:- Option-C

Question36:-Any electric supply line through which electricity is supplied to a single consumer either from a distributing main or immediately from the Distribution Licensee's premises is called _____.

- A:-Service line
- B:-Tie line
- C:-Transmission line
- D:-Main

Correct Answer:- Option-A

Question37:-A process which simultaneously produces two or more forms of useful energy is called _____.

- A:-Captive generation
- B:-Co generation
- C:-Conservation
- D:-Wheeling

Correct Answer:- Option-B

Question38:-National Electricity Plan is prepared by _____.

- A:-Central Electricity Regulatory Commission
- B:-Central Electricity Authority
- C:-Central Government
- D:-National Load Despatch Centre

Correct Answer:- Option-B

Question39:-Central Advisory Committee is constituted under _____ of Electricity Act,2003.

- A:-Section 75
- B:-Section 65
- C:-Section 70
- D:-Section 80

Correct Answer:- Option-D

Question40:- In a Government company, the Comptroller and Auditor-General of India shall appoint an auditor within a period of ____ days from the commencement of the financial year.

- A:-120
- B:-60
- C:-180
- D:-90

Correct Answer:- Option-C

Question41:-In a private company, _____ members personally present, shall be the quorum for a meeting of the company.

- A:-4
- B:-2
- C:-5
- D:-1

Correct Answer:- Option-B

Question42:-A company shall, on and from the _____ day of its incorporation have a registered office capable of receiving and acknowledging all communications and notices as may be addressed to it.

- A:-15th
- B:-30th
- C:-7th
- D:-60th

Correct Answer:- Option-A

Question43:-An instrument in the form of a depository receipt created by a foreign depository outside India and authorised by a company making an issue of such depository receipts is called _____.

- A:-Global Depository Receipt
- B:-Indian Depository Receipt
- C:-Foreign Depository Receipt
- D:-Security Deposit

Correct Answer:- Option-A

Question44:-Duties of a company to register charges is explained in _____ of Companies Act,2013.

- A:-Section 77
- B:-Section 78
- C:-Section 80
- D:-Section 84

Correct Answer:- Option-A

Question45:-Constitution of National Financial Reporting Authority is prescribed in _____ of Companies Act, 2013.

- A:-Section 129
- B:-Section 132
- C:-Section 125
- D:-Section 130

Correct Answer:- Option-B

Question46:-Articles of a company is explained in _____ of Companies Act, 2013.

- A:-Section 4
- B:-Section 5
- C:-Section 7
- D:-Section 8

Correct Answer:- Option-B

Question47:-Joint Commission is constituted under _____ of Electricity Act, 2003.

- A:-Section 84
- B:-Section 83
- C:-Section78
- D:-Section 80

Correct Answer:- Option-B

Question48:-Appellate Tribunal is established under _____ of Electricity Act,2003.

- A:-Section 105
- B:-Section 110
- C:-Section 111
- D:-Section 109

Correct Answer:- Option-B

Question49:-A person appointed by the Appropriate Government under section 162 of Electricity Act, 2003 is called _____.

- A:-Licensee
- B:-Bulk Licensee
- C:-Local Authority
- D:-Electrical Inspector

Correct Answer:- Option-D

Question50:-Eligibility, qualifications and disqualifications of auditors is specified in _____ of Companies Act, 2013.

- A:-Section 141
- B:-Section 138
- C:-Section 142
- D:-Section 140

Correct Answer:- Option-A

Question51:-Which section of the Companies Act, 2013 gives powers to the Central Government to prescribe accounting standards?

- A:-Section 129
- B:-Section 132

C:-Section 130
D:-Section 138
Correct Answer:- Option-D

Question52:-The first annual general meeting of a company shall be held within a period of ____ months from the date of closing of the first financial year of the company.
A:-9
B:-12
C:-6
D:-2
Correct Answer:- Option-A

Question53:-A power plant set up by any person to generate electricity primarily for his own use is called _____.
A:-Captive generating plant
B:-Sub-station
C:-Electrical plant
D:-Utility
Correct Answer:- Option-A

Question54:-The total managerial remuneration payable by a public company, to its directors, including managing director and whole-time director in respect of any financial year shall not exceed ____ per cent of the net profits of that company for that financial year
A:-5
B:-11
C:-10
D:-7.5
Correct Answer:- Option-B

Question55:-A general meeting of a company may be called by giving not less than clear ____ days notice.
A:-15
B:-14
C:-21
D:-20
Correct Answer:- Option-C

Question56:-Removal and resignation of auditor is prescribed under ____ of Companies Act, 2013.
A:-Section 140
B:-Section 138
C:-Section 132
D:-Section 135
Correct Answer:- Option-A

Question57:-Alteration of Articles is specified in ____ of Companies Act, 2013.
A:-Section 10
B:-Section 14
C:-Section 13
D:-Section 18
Correct Answer:- Option-B

Question58:-Electricity system set-up to generate power and distribute electricity in a specified area without connection to the grid is called _____.
A:-Stand alone system
B:-Power system
C:-Captive generation
D:-Utility
Correct Answer:- Option-A

Question59:-An electric line which is placed above the ground and in the open air called _____.
A:-Overhead line
B:-Service lines
C:-Transmission lines
D:-Tie-line
Correct Answer:- Option-A

Question60:-A public company shall have a minimum of _____ directors.
A:-4
B:-3
C:-2
D:-1
Correct Answer:- Option-B

Question61:-Every company creating a charge on its property or assets is required to register the particulars of the charge signed by the company with the Registrar within ____ days of its creation.
A:-120
B:-45
C:-30
D:-25
Correct Answer:- Option-C

Question62:-High voltage backbone system of inter-connected transmission lines, sub-stations and generating plants is called _____.
A:-Power system
B:-Overhead lines
C:-Distribution system
D:-Grid
Correct Answer:- Option-D

Question63:-The company shall furnish to the Registrar verification of its registered office within a period of ____ days of its incorporation.
A:-120
B:-45
C:-50
D:-30
Correct Answer:- Option-D

Question64:-Prohibition on insider trading of securities is specified in ____ of Companies Act, 2013.
A:-Section 195
B:-Section 194
C:-Section 188
D:-Section 190
Correct Answer:- Option-A

Question65:-Any system for the conveyance of energy by means of a main transmission line from the territory of one State to another State is called _____.
A:-Inter-State Transmission System
B:-Grid
C:-Main Transmission Lines
D:-Electricity System
Correct Answer:- Option-A

Question66:-'Consumer' is defined under which section of Electricity Act?
A:-Section 2 (15)
B:-Section 2 (12)
C:-Section 2 (18)
D:-Section 2 (11)
Correct Answer:- Option-A

Question67:-"Central Transmission Utility" means any Government company which the Central Government may notify under ____ of Electricity Act,2003.
A:-Section 39
B:-Section 38
C:-Section 45
D:-Section 100
Correct Answer:- Option-B

Question68:-Cost Audit is conducted under ____ of Companies Act, 2013.
A:-Section 140
B:-Section 145
C:-Section 142

D:-Section 148

Correct Answer:- Option-D

Question69:-An operation whereby the distribution system and associated facilities of a transmission licensee or distribution licensee, as the case may be, are used by another person for the conveyance of electricity on payment of charges is called _____.

- A:-Scheduling
- B:-Trading
- C:-Wheeling
- D:-Open Access

Correct Answer:- Option-C

Question70:-Appellate Tribunal shall consist of a Chairperson and _____ other Members.

- A:-3
- B:-5
- C:-2
- D:-7

Correct Answer:- Option-A

Question71:-Licence is granted under _____ of Electricity Act,2003.

- A:-Section 10
- B:-Section 8
- C:-Section 18
- D:-Section 14

Correct Answer:- Option-D

Question72:-'Electricity' is defined under _____ of Electricity Act, 2003.

- A:-Section 2(15)
- B:-Section 2(23)
- C:-Section 2(22)
- D:-Section 2(24)

Correct Answer:- Option-B

Question73:-National Electricity Plan is notified under _____ of Electricity Act, 2003

- A:-Section 9
- B:-Section 5
- C:-Section 10
- D:-Section 3

Correct Answer:- Option-D

Question74:-An electric line or cable of a nominal voltage as may be specified by the Authority from time-to-time is called _____.

- A:-High Voltage line
- B:-Overhead line
- C:-Transmission lines
- D:-Tie-line

Correct Answer:- Option-A

Question75:-A person authorised by a distribution licensee to distribute electricity on its behalf in a particular area within his area of supply is called _____.

- A:-Licensee
- B:-Bulk Licensee
- C:-Franchisee
- D:-Local Authority

Correct Answer:- Option-C

Question76:-_____ means any reduction in consumption of electricity as a result of increase in the efficiency in supply and use of electricity

- A:-Conservation
- B:-Efficiency
- C:-Savings
- D:-Load shedding

Correct Answer:- Option-A

Question77:-Not more than _____ days shall intervene between two consecutive meetings of the Board of Directors of a company.

- A:-100
- B:-160
- C:-90
- D:-120

Correct Answer:- Option-D

Question78:-Every company shall hold the first meeting of the Board of Directors within _____ days of the date of its incorporation

- A:-14
- B:-30
- C:-60
- D:-45

Correct Answer:- Option-B

Question79:-Disqualifications for appointment of director is specified under ____ of Companies Act, 2013.

- A:-Section 164
- B:-Section 162
- C:-Section 160
- D:-Section 152

Correct Answer:- Option-A

Question80:-'CERC' consists of Chairperson and _____ other members.

- A:-2
- B:-1
- C:-4
- D:-3

Correct Answer:- Option-D

Question81:-A private company shall have a minimum of _____ directors.

- A:-4
- B:-2
- C:-3
- D:-1

Correct Answer:- Option-B

Question82:-Every company shall hold a minimum number of _____ meetings of its Board of Directors every year.

- A:-1
- B:-2
- C:-3
- D:-4

Correct Answer:- Option-D

Question83:-A person who has been granted a licence to undertake trading in electricity is called _____.

- A:-Licensee
- B:-Bulk Licensee
- C:-Electricity trader
- D:-Utility

Correct Answer:- Option-C

Question84:- Provision for holding Annual General Meeting of a company is specified in _____ of Companies Act, 2013.

- A:-Section 90
- B:-Section 98
- C:-Section 94
- D:-Section 96

Correct Answer:- Option-D

Question85:-Financial statement of a company does not include _____.

- A:-Balance Sheet
- B:-Profit and Loss Account
- C:-Cash Flow statement
- D:-Memorandum

Correct Answer:- Option-D

Question86:-Which section of the Companies Act, 2013 prescribes filing of Annual Return of the company on the close of the financial year?

- A:-Section 92
- B:-Section 90
- C:-Section 88
- D:-Section 87

Correct Answer:- Option-A

Question87:-Appointment of director elected by small shareholders in a listed company is specified in ____ of Companies Act, 2013.

- A:-Section 151
- B:-Section 150
- C:-Section 148
- D:-Section 145

Correct Answer:- Option-A

Question88:-The Audit Committee shall consist of a minimum of _____ directors.

- A:-1
- B:-2
- C:-3
- D:-4

Correct Answer:- Option-C

Question89:-Electric supply-line for point to point transmission which are required for the purpose of connecting electric lines or electric plants of a captive generating plant to any transmission lines or sub-stations or generating stations, or the load centre is called _____.

- A:-Tie-Line
- B:-Grid
- C:-Dedicated Transmission Lines
- D:-High Voltage Lines

Correct Answer:- Option-C

Question90:-Formulation of companies with charitable objects are specified in _____ of Companies Act, 2013.

- A:-Section 4
- B:-Section 5
- C:-Section 7
- D:-Section 8

Correct Answer:- Option-D

Question91:-Purchase of electricity for resale is called _____.

- A:-Open Access
- B:-Trading
- C:-Scheduling
- D:-Distribution

Correct Answer:- Option-B

Question92:-Appointment of internal auditor is specified under ____ of Companies Act, 2013.

- A:-Section 130
- B:-Section 132
- C:-Section 138
- D:-Section 135

Correct Answer:- Option-C

Question93:-Audit committee is constituted under _____ of Companies Act, 2013

- A:-Section 177
- B:-Section 170
- C:-Section 172
- D:-Section 175

Correct Answer:- Option-A

Question94:-_____ exercise supervision and control over the Inter-State transmission system.

- A:-NLDC
- B:-SLDC
- C:-RLDC
- D:-SERC

Correct Answer:- Option-C

Question95:- An action to be taken at a given time at which information about the electricity system is made available to the concerned Load Despatch Centre is called _____.

- A:-Open Access
- B:-Scheduling
- C:-Trading
- D:-Real time operation

Correct Answer:- Option-D

Question96:-Duties of distribution licensee is specified under _____ of Electricity Act, 2003.

- A:-Section 48
- B:-Section 44
- C:-Section 42
- D:-Section 50

Correct Answer:- Option-C

Question97:-A licensee authorised to operate and maintain a distribution system for supplying electricity to the consumers in his area of supply is called _____.

- A:-Franchisee
- B:-Licensee
- C:-Distribution Licensee
- D:-Local Authority

Correct Answer:- Option-C

Question98:-First auditor of a company, other than a Government company, shall be appointed by the Board of Directors within ____ days from the date of registration of the company.

- A:-15
- B:-60
- C:-30
- D:-25

Correct Answer:- Option-C

Question99:-Every listed public company shall have at least _____ of the total number of directors as independent directors.

- A:-One-tenth
- B:-One-fifth
- C:-One-third
- D:-One-half

Correct Answer:- Option-C

Question100:-Central Electricity Authority shall consists of not more than _____ members.

- A:-15
- B:-12
- C:-17
- D:-14

Correct Answer:- Option-D