

FINAL ANSWER KEY

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Question1:-Who has won the shanti swaroop Bhatnagar award 2014 for Biological science

- A:-Roop Malik
- B:-G.Venkatamohan
- C:-Anurag Agarwal
- D:-K.Ramakrishnaprasad

Correct Answer:- Option-A

Question2:-The place where Ayyankali started a school for the depressed classes in 1904

- A:-Vizhinjam
- B:-Varkala
- C:-Vanganur
- D:-Panmana

Correct Answer:- Option-C

Question3:-'Mathrubhoomi', the national daily in Malayalam started its publication in

- A:-1922
- B:-1923
- C:-1924
- D:-1925

Correct Answer:- Option-B

Question4:-What was the slogan for Asian games held at Incheon 2014

- A:-Green,Clean and Friendship
- B:-We cheer, We share, We win
- C:-The Games of your life
- D:-Diversity shines Here

Correct Answer:- Option-D

Question5:-..... is the centre of Mukutisamaram held in Kerala

- A:-Arattupuzha
- B:-Chengara
- C:-Panthalam
- D:-Chempazhanthi

Correct Answer:- Option-C

Question6:-Which amendment of Indian Constitution gave Delhi the title 'National Capital Territory'

- A:-67
- B:-69
- C:-68
- D:-86

Correct Answer:- Option-B

Question7:-Which among the following is the publication of Kerala Grandhasala Sangam

- A:-Keli
- B:-Thaliru
- C:-Grandhalokam
- D:-Malayalee

Correct Answer:- Option-C

Question8:-Jeevitha Samaram is the autobiography of

- A:-Cherukadu
- B:-C.Kesavan
- C:-T.K.Madhavan
- D:-Vagbhatananda

Correct Answer:- Option-B

Question9:-..... is the free medical treatment scheme of Kerala government to children below 18 years suffering severe diseases

- A:-Snehitha
- B:-Thalolam
- C:-Kaithangu
- D:-Kiranam

Correct Answer:- Option-B

Question10:-Which among the following was a Buddhist centre of ancient Kerala

- A:-Vizhinjam
- B:-Sreemoolavilasam
- C:-Kanthalur
- D:-Eshimalai

Correct Answer:- Option-B

Question11:-The minimum number of members required for registration of a cooperative society are

- A:-Two
- B:-Seven
- C:-Ten
- D:-Twenty

Correct Answer:- Question Cancelled

Question12:-..... is the supreme and final authority of a co-operative society

- A:-Government
- B:-The General Body
- C:-Registrar
- D:-Secretary

Correct Answer:- Option-B

Question13:-The first co-operative Societies Act in India was passed in the year

- A:-1912
- B:-1904
- C:-1969
- D:-1903

Correct Answer:- Option-B

Question14:-The word co-operation is derived from the Latin word

- A:-Co-partnership
- B:-Co-op
- C:-Co operari
- D:-None

Correct Answer:- Option-C

Question15:-The home for co-operative store movement

- A:-Germany
- B:-USA
- C:-England
- D:-Denmark

Correct Answer:- Option-C

Question16:-The first co-operative minister of Kerala

- A:-Joseph Mundassery
- B:-Sri Baby John
- C:-M.V Raghavan
- D:-None of the above

Correct Answer:- Option-A

Question17:-The remuneration given to the president of a society is called

- A:-Salary
- B:-Commission
- C:-Honorarium
- D:-Bonus

Correct Answer:- Option-C

Question18:-The co-operative society having the area of operation to the whole of the state is called

- A:-Primary Co operative Society
- B:-Apex Society
- C:-Central Co operative
- D:-None of the above

Correct Answer:- Option-B

Question19:-The Father of co-operative movement is

- A:-Dr Gaddil
- B:-Robert Owen
- C:-Raiffeisen
- D:-Dr. William King

Correct Answer:- Option-B

Question20:-District level co operative banks are known as

- A:-Urban Banks
- B:-Primary Banks
- C:-Apex Bank
- D:-Central Bank

Correct Answer:- Option-D

Question21:-To become a member of credit society an individual should have attained the age of

- A:-18
- B:-28
- C:-25
- D:-21

- Correct Answer:- Option-A
- Question22:-The objective of creating reserve fund by the co-operative society is
- A:-To meet unforeseen losses
B:-To pay off the debt of the society
C:-to pay off the debts due to government
D:-To pay dividend
Correct Answer:- Option-A
- Question23:-The motto of cooperative society is based on
- A:-all for each
B:-each for all
C:-each for all and all for each
D:-all for all
Correct Answer:- Option-C
- Question24:-The main refinancing agency of co-operative banks
- A:-RBI
B:-SBI
C:-NABARD
D:-NHB
Correct Answer:- Option-C
- Question25:-Audit of co operative society is done by
- A:-Chartered Accountant
B:-Co -operative department of India
C:-Co operative Department of the State
D:-Internal Auditor
Correct Answer:- Option-C
- Question26:-Hawthorne experiment is associated with :
- A:-Henry Fayol
B:-Fredrick W. Taylor
C:-Theodore Levitt
D:-George Elton Mayo
Correct Answer:- Option-D
- Question27:-An obligation to remain with an organisation for moral or ethical reasons is :
- A:-Continuance commitment
B:-Affective commitment
C:-Normative commitment
D:-Organisational commitment
Correct Answer:- Option-C
- Question28:-Diversification by adding new, unrelated products or services for present customers is referred to as :
- A:-Product development
B:-Conglomerate diversification
C:-Concentric diversification
D:-Horizontal diversification
Correct Answer:- Option-D
- Question29:-According to BCG Matrix,which division represents businesses with high growth rate and low market share ?
- A:-Stars
B:-Dogs
C:-Question Marks
D:-Cash Cows
Correct Answer:- Option-C
- Question30:-Who translates the corporate strategy into concrete objectives for individual business ?
- A:-Functional level managers
B:-Corporate level managers
C:-Business level managers
D:-Multi level managers
Correct Answer:- Option-C
- Question31:- Public distribution system is specifically associated with
- A:-Marketing system
B:-Retailing system
C:-Selling system
D:-Industrial system
Correct Answer:- Option-B
- Question32:------=Kindliness< Justice
- A:-Fair remuneration
B:-Subordination of individual interest to general interest
C:-Stability of tenure of personnel
D:-Equity
Correct Answer:- Option-D
- Question33:-Brain storming is a group activity exercise applied to get :
- A:-Single solution to single problem
B:-Many solutions to a single problem
C:-Many solutions to many problems
D:-Single solution to many problems
Correct Answer:- Option-B
- Question34:-Which of the following is not a step in MBO ?
- A:-Setting of organisational objectives
B:-Formulating departmental objectives
C:-Identifying the needs of the labour force
D:-Establishing key result areas
Correct Answer:- Option-C
- Question35:-Which of the following is not a qualitative method of forecasting ?
- A:-Econometric models
B:-Intuition method
C:-Panel Consensus method
D:-Delphy method
Correct Answer:- Option-A
- Question36:------ propounded dual factor theory of motivation
- A:-Abraham Maslow
B:-Douglas McGregor
C:-Fredrick Herzberg
D:-Henry Fayol
Correct Answer:- Option-C
- Question37:-The Multinational corporation that experimented 'Six Sigma' for the first time was :
- A:-Maruti Udyog Ltd
B:-Ford Motor Company
C:-Motorola,Inc.
D:-Toyota Motor Corporation
Correct Answer:- Option-C
- Question38:-The ability to influence a group towards the achievement of a vision or sets of goals is termed as:
- A:-Mission
B:-Span of control
C:-Leadership
D:-Motivation
Correct Answer:- Option-C
- Question39:-The planned elimination of jobs in an organisation for cost cutting, declining market share, previous overaggressive hiring and growth, or outsourcing is termed as :
- A:-Rightsizing
B:-Layoff
C:-Retrenchment
D:-Downsizing
Correct Answer:- Option-D
- Question40:-Which of the following is not associated with Michael Porter's competitive forces in industry analysis?
- A:-Development of substitute products
B:-Bargaining power of suppliers
C:-Bargaining power of employees
D:-Potential entry of new competitors
Correct Answer:- Option-C
- Question41:-The term 'not binding in law' related to
- A:-Valid contract
B:-Voidable contract
C:-Void contract
D:-Unenforceable contract
Correct Answer:- Option-C
- Question42:- 1 As per Indian Contract Act, which of the statement is not true
- A:-Consideration of the contract may be past, present or future
B:-Consideration may move from the promisee or any other person
C:-A wager is an agreement by which money is payable by one person on the happening of an event only
D:-Both A & B
Correct Answer:- Option-C
- Question43:- 1 Contract of guarantee described as per section.....
- A:- 126
B:-112
C:-136
D:-146
Correct Answer:- Option-A

- Question44:- 1 In a contract of guarantee , a person who promises to discharge another's liability ,is known as-----
 A:-Principal debtor
 B:-Creditor
 C:-Surety
 D:- Indemnified
 Correct Answer:- Option-C
- Question45:- 1 Which of the following statement is true as per Indian Contract Act
 A:- Past Consideration does not the part of Indian contract act
 B:- Consideration must be adequate
 C:- Consideration must result in a benefit to both parties
 D:-None of these
 Correct Answer:- Option-D
- Question46:- 1 The Consumer Protection Act provides for a three tier consumer disputes redressal system, in which the National Commission was established by the Central Government in August -----
 A:- 1986
 B:-1987
 C:-1988
 D:-1989
 Correct Answer:- Option-C
- Question47:- 1 Section 14 of IRDA Act ,1999 lays down -----
 A:-Objectives of IRDA
 B:- Duties, Powers and Functions of IRDA
 C:-Penalties of IRDA
 D:- Supervision of IRDA
 Correct Answer:- Option-B
- Question48:- 1 TRAI should have a chair person. It should have a minimum----- members but number of members should not exceed -----
 A:-2,5
 B:-3,6
 C:-2,8
 D:-2,6
 Correct Answer:- Option-D
- Question49:-As per Industrial Policy Resolution 1956, Industries are classified in to
 A:-Schedule A,B
 B:-Schedule A,B and C
 C:-Schedule A only
 D:-Schedule A, B, C and D
 Correct Answer:- Option-B
- Question50:-Which of the following statement is not true
 A:-Company Law Board was constituted by the Central Government as an independent institution in 1991 as per Companies Act 1956
 B:-The members of Company Law Board are appointed by Central Government
 C:- The maximum number of members of Company Law Board is appointed by Central Government
 D:-Any voluntary consumer organization registered under the Societies registration Act 1860 can file a complaint to Consumer Protection Act.
 Correct Answer:- Option-C
- Question51:-W, X and Y jointly promised to pay Rs 8, 00,000 to Z. Before performance of contract Y died. Here the contract
 A:-Becomes void on Y's death
 B:-should be performed by W and X along with Y's legal representative
 C:-should be performed by W and X alone
 D:-Should be renewed between W, X and Z
 Correct Answer:-**Question Cancelled**
- Question52:-As per Consumer Protection Act 1986, National commission was established and it started its functioning W.e.f.
 A:-1988
 B:-1992
 C:-1987
 D:-1993
 Correct Answer:- Option-A
- Question53:-The concept 'bancassurance' was originated in -----
 A:-France
 B:-china
 C:-India
 D:-USA
 Correct Answer:- Option-A
- Question54:-An agreement which is enforceable by law at the option of one or more of the parties there to but not at the option of the other or others is a
 A:-Valid contract
 B:-Void contract
 C:-Voidable contract
 D:-Illegal contract
 Correct Answer:- Option-C
- Question55:-The delivery of goods by one person to another for some specific purpose, is known as
 A:-Bailment
 B:-Pledge
 C:-Hypothecation
 D:-Mortgage
 Correct Answer:- Option-A
- Question56:-Power Distance Index of 77 compared to the World average of 56.5 for India indicates
 A:-High level of political corruption
 B:-High level of Gender Empowerment Index
 C:-High level of equality of power and wealth within the society
 D:-High level of inequality of power and wealth within the society
 Correct Answer:- Option-D
- Question57:-Which among the following is not a model related to social responsibility?
 A:-Carroll's Model
 B:-Orghum's Model
 C:-Halal's Model
 D:-Ackerman's Model
 Correct Answer:- Option-B
- Question58:------refers to the enterprises owned and managed jointly by the private and government sectors
 A:-Co-operative sector
 B:-Public sector
 C:-Joint sector
 D:-Social sector
 Correct Answer:- Option-C
- Question59:-Which, of the following,is not related to Water Pollution Protection Legislations in India?
 A:-The Easement Act,1882
 B:-The Indian Fisheries Act,1897
 C:-The Indian Stream Vessel Act,1917
 D:-The Water Preservation Act, 1925
 Correct Answer:- Option-D
- Question60:-Kyoto Protocol pertains to:
 A:-Globalisation
 B:-Environment protection
 C:-Industrial development
 D:-Privatisation
 Correct Answer:- Option-B
- Question61:-The Restrictive Trade Practices are provided in :
 A:-Section 33(1)
 B:-Section 33(2)
 C:-Section 33(3)
 D:-Section 33(4)
 Correct Answer:- Option-A
- Question62:-Set of processes,laws and institutions that affects the way in which a corporation is directed, administered or controlled, to facilitate the interest of stake holders, is termed as:
 A:-Environmental ethics
 B:-Corporate governance
 C:-Corporate social responsibility
 D:-Corporate sustainability
 Correct Answer:- Option-B
- Question63:-Which of the following is not the main objective of Fiscal Policy in India ?
 A:-To ensure price stability
 B:-To increase liquidity in the economy
 C:-To minimise inequalities in the distribution of income and wealth
 D:-To promote employment opportunities
 Correct Answer:- Option-B
- Question64:-Which of the following is not a method of social audit ?
 A:-Financial Statement Format Audit
 B:-Social Process Audit
 C:-Constituency Group Audit
 D:-Employee Benefit Audit
 Correct Answer:- Option-D
- Question65:-Who, among the following, is empowered to supersede the Competition Commission of India ?
 A:-President of India
 B:-Central Government
 C:-Supreme Court
 D:-MRTP Commission
 Correct Answer:- Option-B
- Question66:-The investment limits of micro enterprises engaged in manufacturing sector, as per MSMED Act, 2006, is :

- A:-Rs.10 lakhs
 B:-Rs.25 lakhs
 C:-Rs.2 crores
 D:-Rs.5 crores
 Correct Answer:- Option-B
- Question67:-Build,operate and transfer concept is envisaged in:
 A:-Real estate
 B:-Power generation
 C:-Airlines
 D:-Highways
 Correct Answer:- Option-D
- Question68:-Which of the following theory best defines the relationship between currencies on the basis of rate of inflation ?
 A:-Interest rate parity theory
 B:-Relative inflation theory
 C:-Foreign exchange parity theory
 D:-Purchasing power parity theory
 Correct Answer:- Option-D
- Question69:-Which of the following is not related to the elements of internal environment ?
 A:-Money and capital market
 B:-Marketing capability
 C:-Operational capability
 D:-Personnel capability
 Correct Answer:- Option-A
- Question70:-Which is the apex body of various exporters and export promotion organisations in India ?
 A:-Federation of Indian Exporters Organisation
 B:-Trade fair Authority of India
 C:-Export Credit Guarantee Corporation of India
 D:-Directorate General of Commercial Intelligence and Statistics
 Correct Answer:- Option-A
- Question71:- The exchange rate fixed on the basis of demand and supply of currencies is called...
 A:-Flexible rate
 B:-Forward rate
 C:-Floating rate
 D:-Multiple rate.
 Correct Answer:- Option-C
- Question72:- "BOLT System" in Indian Securities Market is related to
 A:-NSE Stock Exchange
 B:-BSE Stock Exchange
 C:-Over The Counter Exchange of India
 D:-Multi Commodity Stock exchange
 Correct Answer:- Option-B
- Question73:- Call money rate is applicable for a very short period to ..
 A:-Inter bank advances
 B:-Bank to Reserve Bank advances
 C:- Reserve Bank to bank advances
 D:-Commercial bank to industrial bank advances
 Correct Answer:- Option-A
- Question74:- The ceiling on the amount of insurance cover is ----
 A:-Rs 50,000/-
 B:- Rs 10,000/-
 C:-Rs 10,00,000/-
 D:-Rs 1,00,000/-
 Correct Answer:- Option-D
- Question75:- Export Credit Guarantee Corporation of India provides
- A:-Guarantee to credit institution
 B:-Credit risk insurance cover to exporters
 C:-Stability to banking system
 D:-None of the above.
 Correct Answer:- Option-B
- Question76:- The major player in Indian Money Market is
 A:-Cooperative Banks
 B:-Indigenous Banks
 C:-Commercial Banks
 D:-Reserve Bank of India
 Correct Answer:- Option-C
- Question77:- Which among the following is not a category of NPA?
 A:-Substandard Assets
 B:-Doubtful Assets
 C:-Loss Assets
 D:-Devaluated Assets
 Correct Answer:- Option-D
- Question78:- Who is the chairman of 13th Finance Commission?
 A:-Dr.C.Rangarajan
 B:-Mr.Bimal Jalan
 C:-Dr.Vijay L Kelkar
 D:-None of the above
 Correct Answer:- Option-C
- Question79:- The minimum capital prescribed by the RBI for starting a new commercial bank is :
 A:-Rs 1,000 Crore
 B:-Rs 100 Crore
 C:-Rs 10 Crore
 D:- None of the above
 Correct Answer:-Question Cancelled
- Question80:- Under DIR scheme, assistance is provided in the ratio of :
 A:-7%
 B:-3%
 C:- 8%
 D:-4%
 Correct Answer:- Option-D
- Question81:- Capital adequacy norm is expressed as a percentage of ...
 A:-Standard assets
 B:-Risk adjusted assets
 C:-Sub standard assets
 D:-Investments.
 Correct Answer:- Option-B
- Question82:- Broad money has to be sensitized through
 A:- CRR
 B:-SLR
 C:-REPO Rate
 D:-All of the above
 Correct Answer:- Option-D
- Question83:- "VSAT" Technology was first followed for online trading by ..
 A:-BSE
 B:-NSE
 C:-OTCEI
 D:-ISE
 Correct Answer:- Option-B
- Question84:- NABARD has taken over the entire functions of.....
 A:-ARDC
 B:-ACD of RBI
 C:-RPCD of RBI
 D:-All of the above
 Correct Answer:-Question Cancelled
- Question85:- Any complaint should be lodged with the Ombudsman when
- A:-There is any deficiency in banking services.
 B:-No reply is received from the bank within two months of the receipt of complaint.
 C:-The complaint is rejected and a period of one year has not been lapsed from the date of rejection.
 D:- (B) & (C) together.
 Correct Answer:- Option-D
- Question86:- Decrease in the value of intangible asset is called----
 A:-depreciation
 B:-depletion
 C:-amortization
 D:-fluctuation
 Correct Answer:- Option-C
- Question87:- Which of the following is not an intangible asset
 A:-goodwill
 B:-patent
 C:-copy rights
 D:-preliminary expenses
 Correct Answer:- Option-D
- Question88:- Trial balance will detect
 A:-error of commission

- B:-error of principle
C:-error of omission
D:-compensating error
Correct Answer:- Option-A
- Question89:-Transactions and other events are accounted and presented in accordance with
A:-legal form
B:-materiality
C:-substance and economic reality
D:-tax impact
Correct Answer:-**Question Cancelled**
- Question90:-Which of the following equation is correct?
A:- share premium = issue price + par value
B:-share premium = issue price – par value
C:-share premium = issue price / par value
D:-share premium =issue price x par value
Correct Answer:- Option-B
- Question91:-The financing need is equal to
A:-fixed assets – current assets + current liabilities
B:-fixed assets – current assets – current liabilities
C:-fixed asset + current assets + current liabilities
D:-fixed asset + current assets – current liabilities
Correct Answer:- Option-D
- Question92:-Which of the following statement is not true?
A:-The partnership agreement can not override the 1890 Partnership Act
B:-capital contributions do not have to be equal from each partner
C:-interest on capital is a reward for the different amounts of work partners may perform
D:-Not all partners can have limited liability in a limited partnership
Correct Answer:- Option-C
- Question93:-All of the following influence capital budgeting cash flow except
A:-accelerated depreciation
B:- salvage value
C:-tax rate changes
D:- method of project financing used
Correct Answer:- Option-D
- Question94:-When capital must be rationed, the firm should rank project according to their:
A:-profitability index
B:-net present value
C:-internal rate of return
D:-none of these
Correct Answer:-**Question Cancelled**
- Question95:-Which of the following does **not** make the firm more vulnerable to financial distress?
A:-High sensitivity of the company's revenues to the general level of economic activity
B:-High proportion of fixed to variable costs
C:-physical capital assets which are relatively illiquid and difficult-to-market
D:-the tax shield
Correct Answer:- Option-D
- Question96:-Which of the following is the main objective of cash management?
A:-Maximization of cash balance
B:-Minimization of cash balance
C:-Optimization of cash balance
D:-Zero cash balance
Correct Answer:- Option-C
- Question97:-Which of the following is true for Net Income Approach?
A:-Higher Equity is better
B:- Higher Debt is better
C:-Debt Ratio is irrelevant
D:-None of the above
Correct Answer:- Option-B
- Question98:- Financial Leverage is calculated as:
A:-EBIT ÷ Contribution
B:- EBIT ÷ PBT
C:-EBIT ÷ Sales
D:-EBIT ÷ Variable Cost
Correct Answer:- Option-B
- Question99:- Which of the following items is not an appropriation of profit for a limited company?
A:-Debenture interest payable
B:-transfer to reserve
C:-preference dividend payable
D:- Ordinary dividend payable
Correct Answer:- Option-A
- Question100:-which of the following would not appear in the trial balance as debit balance
A:-returns outwards
B:-carriage outwards
C:-returns inwards
D:-carriage outwards
Correct Answer:- Option-A