

075/2018

Question Booklet
Alpha Code

A

Question Booklet
Serial Number

Total No. of Questions: 100

Maximum : 100 Marks

Time : 75 Minutes

INSTRUCTIONS TO CANDIDATES

1. The question paper will be given in the form of a Question Booklet. There will be four versions of question booklets with question booklet alpha code viz. A, B, C & D.
2. The Question Booklet Alpha Code will be printed on the top left margin of the facing sheet of the question booklet.
3. The Question Booklet Alpha Code allotted to you will be noted in your seating position in the Examination Hall.
4. If you get a question booklet where the alpha code does not match to the allotted alpha code in the seating position, please draw the attention of the Invigilator IMMEDIATELY.
5. The Question Booklet Serial Number is printed on the top right margin of the facing sheet. If your question booklet is un-numbered, please get it replaced by new question booklet with same alpha code.
6. The question booklet will be sealed at the middle of the right margin. Candidate should not open the question booklet, until the indication is given to start answering.
7. Immediately after the commencement of the examination, the candidate should check that the question booklet supplied to him contains all the 100 questions in serial order. The question booklet does not have unprinted or torn or missing pages and if so he/she should bring it to the notice of the Invigilator and get it replaced by a complete booklet with same alpha code. This is most important.
8. A blank sheet of paper is attached to the question booklet. This may be used for rough work.
9. **Please read carefully all the instructions on the reverse of the Answer Sheet before marking your answers.**
10. Each question is provided with four choices (A), (B), (C) and (D) having one correct answer. Choose the correct answer and darken the bubble corresponding to the question number using Blue or Black Ball-Point Pen in the OMR Answer Sheet.
11. **Each correct answer carries 1 mark and for each wrong answer 1/3 mark will be deducted. No negative mark for unattended questions.**
12. No candidate will be allowed to leave the examination hall till the end of the session and without handing over his/her Answer Sheet to the Invigilator. Candidates should ensure that the Invigilator has verified all the entries in the Register Number Coding Sheet and that the Invigilator has affixed his/her signature in the space provided.
13. Strict compliance of instructions is essential. Any malpractice or attempt to commit any kind of malpractice in the Examination will result in the disqualification of the candidate.

075/2018-A



075/2018

Maximum : 100 Marks

Time : 1 hour and 15 minutes

1. Kerala Co-operative Milk Marketing Federation (KCMMF), popularly called 'MILMA' was established in _____ with its head office at Trivandrum for the successful implementation of 'Operation Flood' Programme in Kerala.
(A) May, 1988 (B) April, 1980
(C) January, 1988 (D) December, 1988
2. The _____ founded in 1844, is usually considered the first successful co-operative enterprise, used as a model for modern co-ops.,
(A) The Fenwick Weavers' Society
(B) Co-operative League of the USA
(C) International Co-operative Alliance
(D) Rochdale Society of Equitable Pioneers, (RCEP)
3. Expand CISED, which was established in order to enhance education quality in developing countries.
(A) Centre for Indian Co-operative Education and Deployment
(B) Centre for International Co-operation in Education Development
(C) Commissioner of Indian Co-operative Education Department
(D) Consortium for International Co-operation in Education Development
4. The first Scheduled Bank in the Co-operative sector was the
(A) Malabar Grameen Co-operative Bank
(B) Cochin Central Co-operative Bank
(C) KSCB
(D) Kollam District Co-operative Bank
5. The _____ was the first international association formed (1895) by the cooperative movement which includes the World Council of Credit Unions.
(A) International Co-operative Alliance
(B) The National Co-operative Business Association
(C) International Raiffeisen Union
(D) Co-operative League of the USA
6. Who was a social reformer and pioneer of the cooperative movement ?
(A) David Dale (B) George Kurian
(C) Robert Owen (D) William King

7. A _____ is a cooperative that is run by and for a network of volunteers, for the benefit of a defined membership or the general public, to achieve some goal.
- (A) Volunteer co-operative (B) Network co-operative
(C) Social Co-operative (D) General co-operative
8. Co-operative flag was designed by
- (A) The Central Government (B) ICA
(C) NCCT (D) International Co-operative Union
9. National Agricultural Co-operative Marketing Federation of India Ltd. (NAFED) was established on the auspicious day of Gandhi Jayanti on _____
- (A) 2nd October, 1948 (B) 2nd October, 1958
(C) 2nd October, 1968 (D) 2nd October, 1978
10. Cooperative Development Services was founded in 1985 by
- (A) Robert Owen (B) David Dale
(C) Rod Nilsestuen (D) William King
11. Who undertakes the responsibility of providing Co-operative Education and Training in Kerala ?
- (A) Central Co-operative Training Institute
(B) State Co-operative Union
(C) Central Co-operative Union
(D) SIDBI
12. “Circle Co-operative Union” means a circle co-operative union constituted under Section _____ of the Kerala Co-operative Societies Act.
- (A) 2 (B) 22
(C) 88 (D) 66
13. _____ means a society having jurisdiction over one or more Revenue Districts but not the whole of the State as its area of operation; and having as its members only other societies and declared as such by the Registrar or the Government.
- (A) Central society (B) Apex society
(C) District Co-operative Society (D) Regional society
14. “_____ member” means a member who possesses only such privileges and rights of a member and who is subject only to such liabilities of a member as may be specified in the bye-laws.
- (A) Active or vibrant (B) Nominal or associate
(C) Sleeping or dormant (D) Member by estoppel or holding out

15. The number of applicants for registration of a society shall not be less than
- (A) Ten, each of such person being a member of a different family.
 - (B) Twenty-five, each of such person being a member of same family.
 - (C) Ten each of such person being a member of same family.
 - (D) Twenty-five, each of such person being a member of a different family.
16. The following one is not a reason for the Cancellation of registration certificates of societies :
- (A) Where the whole of the assets and liabilities of a society are transferred to another society in accordance with the provisions of section-14.
 - (B) Where two or more societies are amalgamated into a new society in accordance with the provisions of Section-14
 - (C) Where a society is divided into two or more societies in accordance with the provisions of Section-14.
 - (D) None of these.
17. Every member of a society shall exercise his vote :
- (A) in person
 - (B) by proxy
 - (C) Both (A) & (B)
 - (D) None of these
18. Co-operative Arbitration Court refers to a court formed under Section _____ of the Act.
- (A) 70
 - (B) 70A
 - (C) 80
 - (D) 81A
19. The committee of a society may, at any time, call a special general body meeting of the society and shall call such meeting within one month :
- (A) from such number of members
 - (B) after receipt of a requisition in writing from the Registrar
 - (C) a proportion of the total number of members, as may be prescribed.
 - (D) All these
20. The Government may provide moneys to a society for the purchase of shares in other societies with limited liability. It is
- (A) Direct partnership of Government in societies
 - (B) Indirect partnership of Government in societies
 - (C) Both (A) & (B)
 - (D) None of these

21. The following one is not true in respect of A society :
It shall, out of its net profits in any year,
- (A) Transfer an amount not being less than fifteen per cent of the net profits to the reserve fund;
 - (B) Credit such portion of the net profits, not exceeding five per cent, as may be prescribed, to the Co-operative Education Fund referred to in clause (xix) of subsection (2) of Section 109.
 - (C) Pay, in the case of a Central Society, including a District Cooperative Bank, dividend to its members, on their paid up share capital such rate not exceeding twenty per cent.
 - (D) None of these
22. The _____ shall by notification in the official gazette, appoint a person to be the Director of Co-operative Audit with jurisdiction over the whole of the State.
- (A) Registrar
 - (B) Co-operative union
 - (C) Government
 - (D) Apex society
23. The Central Institute of Coir Technology is at
- (A) Bangalore
 - (B) Chennai
 - (C) Trivandrum
 - (D) Alappuzha
24. The year in which the Kerala State Co-operative Societies Act was passed in Kerala
- (A) 1969
 - (B) 1912
 - (C) 1956
 - (D) 2013
25. The Kerala Co-operative Societies (Amendment) Act was passed in :
- (A) 1969
 - (B) 1978
 - (C) 1971
 - (D) 2013
26. Who published the publication "Co-operator" in England ?
- (A) Robert Owen
 - (B) William King
 - (C) Federic Tailor
 - (D) Scultz Delittech
27. Who can convene the last general body of a society ?
- (A) The Liquidator
 - (B) The Members
 - (C) The Government
 - (D) The Registrar
28. The term "Co-operation" is derived from the _____ word 'Co-operari' which means _____.
- (A) Latin, to work
 - (B) French, to save
 - (C) German, to collect
 - (D) English, to help

29. Equitable distribution of surplus is one of the pivotal principles followed by
 (A) An HUF (B) A Company
 (C) A Partnership firm (D) None of these
30. Only a person who has attained the age of _____ years can become a member in a co-operative society.
 (A) twenty one for full membership and fifteen for minors
 (B) twenty one for full membership and eighteen for beneficial members
 (C) twenty one
 (D) eighteen
31. The birth of Co-operative movement is in
 (A) Germany (B) Canada
 (C) Netherlands (D) None of these
32. The Co-operative Farming Societies come under the category of
 (A) Agricultural Non-Credit Co-operative Society
 (B) Agricultural Credit Co-operative Society
 (C) Rural Credit Society
 (D) Primary Society
33. Gaya diary brand's owner is
 (A) Gujarat State Milk Producers Union
 (B) Bihar State Government
 (C) Bihar State Milk Producers Union
 (D) Gujarat State Government
34. Who was the first Co-operative Minister of Kerala ?
 (A) Baby John (B) E.M. Sankaran Naboothiripad
 (C) Joseph Muntaserry (D) None of these
35. Mention the name of Kerala Handicraft Apex Co-operative Societies.
 (A) Handloom (B) Hantex
 (C) Surabhi (D) Kera
36. The year in which Matsya fed is registered as a Co-operative institution :
 (A) 1984 (B) 1974
 (C) 1994 (D) 1995
37. Who started urban banks in Italy ?
 (A) Dr. William King (B) Lusy Lussati
 (C) Kotthrochi (D) Robert Owen

38. KRIBHCO is an
 (A) International Co-operative Institution
 (B) Interstate Co-operative Institution
 (C) Intra state Co-operative Institution
 (D) Intergrated Co-operative Institution
39. D. R. Gadgil is well known as the _____
 (A) Father of co-operation (B) Father of co-operation in England
 (C) Preparer of co-operative principles (D) Father of co-operative commonwealth
40. Who took over the activities of Agricultural Refinance & Development Corporation stopped its functions in 1982 ?
 (A) Co-operative Union (B) NABARD
 (C) ICA (D) RBI
41. Headquarters of NAFED is situated at :
 (A) Geneva (B) Washington
 (C) England (D) New Delhi
42. Section _____ of the Kerala Co-operative Societies Act gives provisions relating to winding up of bank coming under DICGC.
 (A) 74A (B) 81
 (C) 93 (D) 44AA
43. When a member can exercise his right to withdraw his share from a cooperative society ?
 (A) Cannot withdraw (B) After five years
 (C) After three years (D) None of these
44. National Centre for Co-operative Education is located at :
 (A) Gujarat (B) New Delhi
 (C) Haryana (D) Dehradun
45. Which Committee recommended for the formation of Farmers Service Co-operative Society ?
 (A) Kurian Committee (B) SC Misra Committee
 (C) Subramanian Committee (D) T.A. Pai Committee
46. Narasimham Committee (1975) recommended for the formation of :
 (A) Regional Rural Banks (B) Small Farmers Development Society
 (C) Co-operative Education Fund (D) Co-operative Union
47. The year in which the National Policy on Co-operation is declared in India :
 (A) 2000 (B) 2001
 (C) 1999 (D) 1988

48. Expand CRAFTICARD :
- (A) Committee to Review Arrangements for Institutional Credit for Agricultural and Rural Development
 - (B) Committee to Review Aid for Institutional Credit for Agricultural and Rural Development
 - (C) Committee to Review Arrangements for Institutional Credit for Agricultural and Regional Development
 - (D) None of these
49. The area of activities of a Circle Co-operative Society is limited :
- (A) District
 - (B) The Entire State
 - (C) Interstate
 - (D) Taluk level
50. Vaikunt Mehta National Institute of Co-operative Management is located at :
- (A) New Delhi
 - (B) Bengaluru
 - (C) Pune
 - (D) Ahmedabad
51. In a Co-operative society Revenue Fund is created out of
- (A) Net Profit
 - (B) EBIT
 - (C) Gross Profit
 - (D) Divisible profit
52. Sputnik is the first Co-operative Societies Movement in
- (A) India
 - (B) Nepal
 - (C) Russia
 - (D) China
53. During inflation the value of currency
- (A) Increases
 - (B) Remain constant
 - (C) Decreases
 - (D) Can't say
54. Overvaluation of closing stock at the time of preparing P & L A/c will result in _____ statement of reported profit.
- (A) Fair
 - (B) Under
 - (C) Over
 - (D) Any of these
55. Salaries outstanding of the previous year which is paid during the year is _____ to the current year.
- (A) Payment Liability
 - (B) Asset
 - (C) Income
 - (D) Expenditure
56. An error in accounting transaction which cannot be detected by checking the trial balance as its effect is neutralised by another error, is called :
- (A) Error of principle
 - (B) Error of Commission
 - (C) Compensating error
 - (D) Error of omission

57. A type of goodwill which is directly relate to reputation in the name of the institution is called :
- (A) Stag goodwill (B) Dog goodwill
(C) Cat goodwill (D) Rat goodwill
58. The fixed element of working capital is called :
- (A) Hard core working capital (B) Gross working capital
(C) Positive working capital (D) Redundant working capital
59. Expenses due but not paid is a _____ account.
- (A) Real (B) Nominal
(C) Personal (D) Contra
60. Convention of consistency states that :
- (A) All possible losses should be taken into account on accrual basis.
(B) Same accounting principles should be followed over a series of years to make the accounts comparable.
(C) All possible profits should be taken into account on accrual basis.
(D) All possible losses and should be taken into account on accrual basis.
61. District Co-operative banks are also called
- (A) Co-operative Central Bank (B) Apex Co-operative Bank
(C) Urban Central Bank (D) District Central Bank
62. The process of thoroughly checking the collected data to ensure optimal quality level is referred to as :
- (A) Classification (B) Entry
(C) Editing (D) Validation
63. The ability of a concern to meet its long term liabilities as and when it becomes due is called :
- (A) Profitability (B) Liquidity
(C) Solvency (D) Turnover
64. Which is a capital expenditure ?
- (A) Research and Development Project
(B) Project Generation
(C) Project Expansion
(D) All of the above
65. When a person transacts with a company on matters which is beyond the powers of the company, the person will be governed by the Doctrine of
- (A) Constructive Notice
(B) Indoor Management
(C) Memorandum of Undertaking
(D) Memorandum of Association

66. Under _____ method of valuation of shares, from the market value of assets the amount of external liabilities and preference share capital is deducted and the result is divided by the number of equity shares.
- (A) Yield (B) Super profit
(C) Intrinsic value (D) Net asset value
67. An extra commission paid by the consignor to the consignee for guaranteeing credit sales is called
- (A) Error of Commission (B) Del credere commission
(C) Overriding commission (D) Manager's commission
68. The sequence of accounting procedures repeated each accounting year to record and summarise business transactions is called
- (A) Business Cycle (B) Accounting Cycle
(C) Trade Cycle (D) Receivable Cycle
69. Assets exhausted in the process of earning revenue are called
- (A) Fictitious (B) Intangible
(C) Contingent (D) Wasting
70. The customs and traditions followed by the accountants for the preparation of the financial statements :
- (A) Accounting conventions (B) Accounting concepts
(C) Accounting standards (D) Accounting principles
71. A situation when a firm gets a profit lower than the average profit of the industry is called :
- (A) Undercapitalisation (B) Overcapitalisation
(C) Optimum capital structure (D) Optimum capitalisation
72. The trial balance is prepared either by _____ or by _____ method.
- (A) Balance, total (B) Profit, average
(C) Total, profit (D) Average, balance method
73. A debit note is prepared by the _____ of goods when he returns some of the goods purchased.
- (A) Debtor (B) Creditor
(C) Seller (D) Purchaser

74. Trade discount is recorded :
- (A) In the P&L A/c
 - (B) In the Balance Sheet
 - (C) Both in the P&L A/c and Balance sheet
 - (D) Nowhere
75. _____ is the expenditure of a revenue nature, the benefit of which lasts for more than one accounting year.
- (A) Capital Expenditure
 - (B) Revenue Expenditure
 - (C) Recurring Expenditure
 - (D) Deferred Revenue Expenditure
76. That part of subscribed capital set apart to be called only at the time of liquidation of a company is called :
- (A) Capital Reserve
 - (B) Reserve capital
 - (C) Risk capital
 - (D) Redundant capital
77. The type of depreciation by which the value of an asset is reduced due of change in technology or fashion is called
- (A) Amortisation
 - (B) Depletion
 - (C) Obsolescence
 - (D) Fluctuation
78. _____ is the amount received by non-profit making organisations on the death of a person as per his will.
- (A) Legacy
 - (B) Honorarium
 - (C) Donation
 - (D) Pre-emptive right
79. _____ is the amount of profit earned by a concern over and above the normal return expected on its investment.
- (A) Average profit
 - (B) Revenue profit
 - (C) Capital profit
 - (D) Super profit
80. Calls-in-advance is a/an _____ to a company.
- (A) Loss
 - (B) Liability
 - (C) Asset
 - (D) Profit

81. Which of the following was the leader who not participated of *Nivarthana Agitation* ?
 (A) C. Kesavan (B) N.V Joseph
 (C) P.K Kunju (D) G.K Pillai
82. The first session of the *Praja mandal* be held at _____ in January 1942.
 (A) Irimjalakuda (B) Cochin
 (C) Vaikom (D) Kottayam
83. *Antyodaya Anna Yojana* was launched in _____
 (A) December 25, 2000 (B) December 25, 2001
 (C) December 23, 2000 (D) December 23, 2001
84. The Nobel Prize Winner for Medicine 2016
 (A) William C. Campbell (B) Yoshinori Ohsumi
 (C) May Britt Moser (D) Edvard Moser
85. The Article in the Constitution which gives the Primary Education in Mother Tongue :
 (A) Article 348(A) (B) Article 350(A)
 (C) Article 352(A) (D) Article 354(A)
86. On whose recommendation was the Constituent Assembly formed ?
 (A) Government of India Act, 1935 (B) Cripp's Mission, 1942
 (C) Cabinet Mission plan, 1946 (D) Mountbatten Plan, 1947
87. The first state to become bifurcated after Independence was
 (A) Bombay (B) Madras
 (C) Bengal (D) Hyderabad
88. Who is the present Chairman of the National Commission for Protection of Child Rights (NCPCR) ?
 (A) Kushal Singh (B) Sruti Narain Kacker
 (C) Kanwer Singh (D) Kiran Beddi
89. In which state of India the famous festival of *Horn bill* celebrated ?
 (A) Manipur (B) Nagaland
 (C) Meghalaya (D) Arunachal Pradesh
90. First Modern factory for the manufacture of coir was opened at Alleppey during the period of
 (A) Utram Thirunal Marthanda Varma (B) Ayilyam Thirunal
 (C) Sri Mulam Thirunal (D) Sri Chithira Tirunal

91. Who says the Revolutionary message 'No Caste, No Religion, No God for Man' ?
 (A) Sahodaran Ayyappan (B) Chattampi Swamikal
 (C) Ayyan Kali (D) V.T. Bhattathirippad
92. First Chief Minister of Kerala from a Backward Community was
 (A) R. Shanker (B) C.H. Muhammed Koya
 (C) K. Karunakaran (D) Pinarayi Vijayan
93. The Protection of Women from Domestic Violence Act (PWDVA) came into force on
 (A) 26th October, 2004 (B) 26th October, 2005
 (C) 26th October, 2006 (D) 26th October, 2007
94. Name the First women Magazine published in Kerala.
 (A) Lakshmi Bai (B) Vidhya Vinodini
 (C) Mahila (D) Suguna Bodhini
95. _____ was the Thakazhi Sivasankaran Pillai's work.
 (A) Brantalayam (B) Enippadikal
 (C) Moodupadam (D) Kodayil Ninnu Kurusilekku
96. Which of the following the *Iron* lady of Kerala ?
 (A) Annie Mascarene (B) A. V Kuttimalu Amma
 (C) Akkamma Cheriyan (D) Lalitha Prabhu
97. Who has been appointed the new Chairman of Cauvery Water Dispute Tribunal ?
 (A) Justice Kasthuri Rangon (B) Justice Balbir Singh Chauhan
 (C) Justice Abhay Manohar Sapre (D) Justice Bala krishnan
98. The Historic site '*Hampi*' is located in which of the following states :
 (A) Tamil Nadu (B) Karnataka
 (C) Andhra Pradesh (D) Maharashtra
99. Who was crowned as the 65th *Miss Universe*, held on 30th January, 2017 ?
 (A) Iris Mittenaere (B) Raquel Pelissier
 (C) Andrea Bezde Kova (D) Connie Jimenez
100. Sheikh Mohammed bin Zayed al Nahyan was the chief guest of 68th Republic day celebration. He was the crown prince of
 (A) Bahrain (B) Qatar
 (C) United Arab Emirates (D) Saudi Arabia

SPACE FOR ROUGH WORK

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